

News Release Dated May 16, 2023

Company: AOKI Holdings Inc.
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Notice Regarding Results of Share Repurchase through ToSTNeT-3 and Completion of Share Repurchase

AOKI Holdings Inc. hereby serves notice that the Company acquired treasury shares as announced on May 15, 2023. Details are as follows.

With this acquisition, share repurchase pursuant to the Board of Directors' resolution of May 15, 2023 was completed.

1. Reason for share repurchase

AOKI Holdings has repurchased treasury shares in order to adopt timely and flexible financial strategies in response to changes in the operating environment and to increase shareholder value and to improve capital efficiency.

2. Details of acquisition

(1) Type of shares to be acquired:	Common stock of AOKI Holdings
(2) Total number of shares acquired:	1,000,000 shares
(3) Acquisition cost:	877,000,000 yen (877 yen per share)
(4) Date of acquisition:	May 16, 2023 (Tuesday)
(5) Method of acquisition:	Transaction through Off-Auction Own Share Repurchase Trading System of the Tokyo Stock Exchange (ToSTNeT-3)

Reference:

1. Details of the resolution of share repurchase (announced on May 15, 2023)

(1) Type of shares to be acquired:	Common stock of AOKI Holdings
(2) Total number of shares to be acquired:	Up to 1 million shares (1.18 % of total shares outstanding, excluding treasury shares)
(3) Total value of shares to be acquired:	Up to 1 billion yen

2. Treasury shares as of April 30, 2023

(1) Total number of shares outstanding (excluding treasury stock):	84,902,593 shares
(2) Number of treasury shares:	2,746,911 shares