

Translation

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Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (Based on Japanese GAAP)

May 12, 2023

Company name: JACCS CO., LTD
 Stock exchange listing: Tokyo
 Stock code: 8584 URL <https://www.jaccs.co.jp/>
 Representative: President and Representative Director Murakami Ryo
 Director and Senior Managing Executive
 Inquiries: Saitou Takashi TEL 03-5448-1311
 Officer
 Scheduled date of ordinary general meeting of shareholders: June 29, 2023
 Scheduled date to file Securities Report: June 30, 2023
 Scheduled date to commence dividend payments: June 30, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	173,506	5.8	31,678	18.5	31,769	18.6	21,651	18.2
Year ended March 31, 2022	164,070	2.1	26,743	63.8	26,786	62.3	18,316	55.5

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/Operating revenue
	Yen	Yen	%	%	%
Year ended March 31, 2023	624.60	622.18	11.1	0.9	18.3
Year ended March 31, 2022	528.97	526.78	10.3	0.6	16.3

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	3,575,732	210,605	5.7	5,883.59
As of March 31, 2022	3,215,006	192,217	5.8	5,386.05

Note: Previously, the Company presented guarantee obligations on loans and other debt held by financial institutions as well as the balance of guarantees related to receivable collection services as accounts receivable - installment sales - credit guarantee and accounts payable - credit guarantee on the consolidated balance sheets. However, the Company made a change in accounting treatment from the fiscal year ended March 31, 2023 and these figures are no longer presented on the consolidated balance sheets. The aforementioned change in accounting policy has been applied retroactively, and the figures for total assets and equity ratio presented for the fiscal year ended March 31, 2022 are those after retroactive application of this change.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	(214,000)	(8,161)	246,060	162,238
Year ended March 31, 2022	(152,023)	(7,311)	186,121	138,578

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2022	–	75.00	–	85.00	160.00	5,543	30.2	3.1
Year ended March 31, 2023	–	95.00	–	95.00	190.00	6,588	30.4	3.4
Year ending March 31, 2024 (Forecast)	–	100.00	–	100.00	200.00		30.1	

Note: The Company has revised upward its year-end dividend per share for the fiscal year ended March 31, 2023 from ¥90 to ¥95. For more details, please refer to “Notice Concerning Dividends of Surplus (Increase)” announced today (May 12, 2023).

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	88,500	3.8	16,500	0.7	16,500	0.5	11,200	0.8	323.10
Full year	180,500	4.0	33,500	5.7	33,500	5.4	23,000	6.2	663.51

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2023

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No

Changes in accounting policies due to other reasons:

Yes

Changes in accounting estimates:

No

Restatement of prior period financial statements:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	35,079,161 shares	As of March 31, 2022	35,079,161 shares
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Number of treasury shares at the end of the period

As of March 31, 2023	399,554 shares	As of March 31, 2022	431,193 shares
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Average number of shares during the period

Year ended March 31, 2023	34,664,271 shares	Year ended March 31, 2022	34,626,897 shares
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Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Current assets		
Cash and deposits	138,790	162,351
Accounts receivable - installment	2,776,898	3,138,458
Investments in leases	144,332	132,915
Prepaid expenses	3,670	4,457
Advances paid	49,868	29,207
Accounts receivable - other	13,294	13,982
Other	28,212	32,345
Allowance for doubtful accounts	(28,575)	(28,410)
Total current assets	3,126,491	3,485,306
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,162	9,497
Accumulated depreciation	(6,004)	(6,335)
Buildings and structures, net	3,158	3,161
Land	14,986	14,828
Other	11,389	11,786
Accumulated depreciation	(6,283)	(6,955)
Other, net	5,106	4,830
Total property, plant and equipment	23,250	22,821
Intangible assets		
Goodwill	563	340
Software	25,872	26,619
Other	14	14
Total intangible assets	26,450	26,974
Investments and other assets		
Investment securities	19,771	20,617
Bad debts	833	877
Long-term prepaid expenses	4,013	4,241
Deferred tax assets	3,189	2,398
Guarantee deposits	1,475	1,420
Retirement benefit asset	7,507	7,125
Other	2,690	4,596
Allowance for doubtful accounts	(668)	(647)
Total investments and other assets	38,813	40,629
Total non-current assets	88,514	90,425
Total assets	3,215,006	3,575,732

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	200,092	254,341
Short-term borrowings	312,515	322,984
Current portion of bonds payable	47,370	61,071
Current portion of long-term borrowings	177,952	169,274
Current portion of long-term loans payable for receivable securitization	183,078	238,106
Commercial papers	423,500	450,300
Accounts payable - other	3,797	6,971
Accrued expenses	2,167	2,608
Income taxes payable	4,512	5,681
Deposits received	73,880	73,883
Unearned revenue	1,280	1,303
Provision for bonuses	2,818	2,817
Provision for point card certificates	2,655	2,764
Provision for loss on guarantees	1,243	1,091
Deferred installment income	204,448	229,876
Other	29,378	29,058
Total current liabilities	1,670,693	1,852,135
Non-current liabilities		
Bonds payable	230,314	226,885
Long-term borrowings	708,064	766,936
Long-term loans payable for receivable securitization	409,036	515,679
Deferred tax liabilities	—	1
Provision for retirement benefits for directors (and other officers)	4	—
Provision for loss on interest repayment	642	695
Retirement benefit liability	21	19
Long-term guarantee deposits	1,961	1,659
Other	2,049	1,113
Total non-current liabilities	1,352,095	1,512,990
Total liabilities	3,022,789	3,365,126
Net assets		
Shareholders' equity		
Share capital	16,138	16,138
Capital surplus	30,513	30,534
Retained earnings	131,649	147,062
Treasury shares	(982)	(911)
Total shareholders' equity	177,319	192,823
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,880	9,982
Deferred gains or losses on hedges	(420)	(188)
Foreign currency translation adjustment	(238)	1,147
Remeasurements of defined benefit plans	1,074	275
Total accumulated other comprehensive income	9,296	11,217
Share acquisition rights	226	211
Non-controlling interests	5,375	6,353
Total net assets	192,217	210,605
Total liabilities and net assets	3,215,006	3,575,732

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Operating revenue		
Operating revenues	163,439	172,822
Financial revenue		
Interest income	79	34
Dividend income	551	643
Other financial revenue	–	6
Total financial revenue	631	684
Total operating revenue	164,070	173,506
Operating expenses		
Selling, general and administrative expenses	122,946	126,164
Financial expenses		
Interest on borrowings	10,988	12,898
Interest on commercial papers	266	260
Other financial expenses	3,124	2,503
Total financial expenses	14,380	15,663
Total operating expenses	137,326	141,827
Operating profit	26,743	31,678
Non-operating income		
Miscellaneous income	55	106
Total non-operating income	55	106
Non-operating expenses		
Miscellaneous losses	13	15
Total non-operating expenses	13	15
Ordinary profit	26,786	31,769
Extraordinary income		
Gain on sale of non-current assets	1	103
Gain on sale of investment securities	179	251
Total extraordinary income	181	355
Extraordinary losses		
Loss on retirement of non-current assets	27	41
Loss on sale of investment securities	47	5
Loss on valuation of investment securities	37	–
Impairment losses	–	24
Total extraordinary losses	112	70
Profit before income taxes	26,855	32,054
Income taxes - current	7,739	9,238
Income taxes - deferred	682	676
Total income taxes	8,422	9,915
Profit	18,432	22,139
Profit attributable to non-controlling interests	116	487
Profit attributable to owners of parent	18,316	21,651

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Profit	18,432	22,139
Other comprehensive income		
Valuation difference on available-for-sale securities	1,532	1,102
Deferred gains or losses on hedges	939	412
Foreign currency translation adjustment	2,053	1,657
Remeasurements of defined benefit plans, net of tax	(181)	(760)
Total other comprehensive income	4,344	2,411
Comprehensive income	22,777	24,550
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	21,800	23,572
Comprehensive income attributable to non-controlling interests	976	978

Consolidated statements of changes in equity

Fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,138	30,515	118,531	(1,096)	164,088
Cumulative effects of changes in accounting policies			(524)		(524)
Restated balance	16,138	30,515	118,007	(1,096)	163,564
Changes during period					
Dividends of surplus			(4,673)		(4,673)
Profit attributable to owners of parent			18,316		18,316
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		(1)		115	114
Net changes in items other than shareholders' equity					
Total changes during period	–	(1)	13,642	114	13,755
Balance at end of period	16,138	30,513	131,649	(982)	177,319

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	7,347	(984)	(1,794)	1,242	5,811	244	4,007	174,152
Cumulative effects of changes in accounting policies								(524)
Restated balance	7,347	(984)	(1,794)	1,242	5,811	244	4,007	173,628
Changes during period								
Dividends of surplus								(4,673)
Profit attributable to owners of parent								18,316
Purchase of treasury shares								(1)
Disposal of treasury shares								114
Net changes in items other than shareholders' equity	1,532	563	1,555	(167)	3,484	(18)	1,367	4,833
Total changes during period	1,532	563	1,555	(167)	3,484	(18)	1,367	18,588
Balance at end of period	8,880	(420)	(238)	1,074	9,296	226	5,375	192,217

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,138	30,513	131,649	(982)	177,319
Changes during period					
Dividends of surplus			(6,238)		(6,238)
Profit attributable to owners of parent			21,651		21,651
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares		20		73	94
Net changes in items other than shareholders' equity					
Total changes during period	–	20	15,412	70	15,503
Balance at end of period	16,138	30,534	147,062	(911)	192,823

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	8,880	(420)	(238)	1,074	9,296	226	5,375	192,217
Changes during period								
Dividends of surplus								(6,238)
Profit attributable to owners of parent								21,651
Purchase of treasury shares								(2)
Disposal of treasury shares								94
Net changes in items other than shareholders' equity	1,102	231	1,386	(798)	1,920	(14)	978	2,884
Total changes during period	1,102	231	1,386	(798)	1,920	(14)	978	18,388
Balance at end of period	9,982	(188)	1,147	275	11,217	211	6,353	210,605

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Cash flows from operating activities		
Profit before income taxes	26,855	32,054
Depreciation	10,410	10,190
Amortization of goodwill	225	227
Increase (decrease) in allowance for doubtful accounts	(633)	(502)
Increase (decrease) in provision for loss on guarantees	(59)	(152)
Increase (decrease) in provision for bonuses	(83)	(4)
Increase (decrease) in provision for point card certificates	(139)	109
Decrease (increase) in retirement benefit asset	(709)	(854)
Increase (decrease) in retirement benefit liability	0	(3)
Increase (decrease) in provision for loss on interest repayment	29	52
Interest and dividend income	(631)	(684)
Interest expenses	12,152	14,006
Foreign exchange losses (gains)	1,073	232
Loss (gain) on sale of property, plant and equipment and intangible assets	(1)	(103)
Loss on retirement of property, plant and equipment and intangible assets	27	41
Loss (gain) on sale of investment securities	(132)	(246)
Loss (gain) on valuation of investment securities	37	–
Impairment losses	–	24
Decrease (increase) in trade receivables	(208,392)	(343,490)
Decrease (increase) in accounts receivable - other	11,158	(649)
Increase (decrease) in trade payables	28,027	54,119
Increase (decrease) in deferred installment income	8,967	24,861
Decrease (increase) in other assets	(25,755)	15,080
Increase (decrease) in other liabilities	4,263	1,788
Subtotal	(133,311)	(193,902)
Interest and dividends received	627	669
Interest paid	(11,027)	(12,708)
Income taxes paid	(8,312)	(8,059)
Net cash provided by (used in) operating activities	(152,023)	(214,000)
Cash flows from investing activities		
Payments into time deposits	(109)	–
Proceeds from withdrawal of time deposits	–	130
Purchase of property, plant and equipment and intangible assets	(8,163)	(9,551)
Proceeds from sale of property, plant and equipment and intangible assets	1	286
Purchase of investment securities	(38)	–
Proceeds from sale of investment securities	812	905
Payments of guarantee deposits	(54)	(31)
Proceeds from refund of guarantee deposits	224	81
Loan advances	(68)	(74)
Proceeds from collection of loans receivable	84	91
Net cash provided by (used in) investing activities	(7,311)	(8,161)

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(11,821)	8,052
Net increase (decrease) in commercial papers	(1,000)	26,800
Proceeds from long-term borrowings	165,891	232,963
Repayments of long-term borrowings	(166,530)	(187,042)
Proceeds from issuance of bonds	60,000	57,944
Redemption of bonds	(20,000)	(48,086)
Proceeds from long-term loans payable for receivable securitization	328,802	378,907
Repayments of long-term loans payable for receivable securitization	(164,938)	(217,236)
Proceeds from share issuance to non-controlling shareholders	393	–
Proceeds from sale of treasury shares	0	0
Purchase of treasury shares	(1)	(2)
Dividends paid	(4,673)	(6,238)
Net cash provided by (used in) financing activities	186,121	246,060
Effect of exchange rate change on cash and cash equivalents	(361)	(238)
Net increase (decrease) in cash and cash equivalents	26,424	23,660
Cash and cash equivalents at beginning of period	112,153	138,578
Cash and cash equivalents at end of period	138,578	162,238

Non-consolidated financial statements
Non-consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Current assets		
Cash and deposits	124,877	143,097
Accounts receivable - installment	2,667,215	3,006,787
Prepaid expenses	1,102	1,198
Short-term loans receivable from subsidiaries and associates	54,270	46,887
Advances paid	49,771	29,141
Accounts receivable - other	11,468	12,807
Other	22,795	22,415
Allowance for doubtful accounts	(21,079)	(19,903)
Total current assets	2,910,421	3,242,433
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,687	8,922
Accumulated depreciation	(5,680)	(5,911)
Buildings and structures, net	3,007	3,011
Tools, furniture and fixtures	2,520	2,566
Accumulated depreciation	(1,917)	(2,174)
Tools, furniture and fixtures, net	603	392
Land	14,828	14,828
Other	522	511
Accumulated depreciation	(365)	(364)
Other, net	156	146
Total property, plant and equipment	18,596	18,379
Intangible assets		
Goodwill	500	300
Software	24,430	25,116
Other	12	12
Total intangible assets	24,943	25,429

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Investments and other assets		
Investment securities	19,771	20,617
Shares of subsidiaries and associates	16,071	16,071
Investments in capital of subsidiaries and associates	4,289	4,289
Long-term loans receivable from employees	45	38
Long-term loans receivable from subsidiaries and associates	113,326	113,478
Bad debts	833	877
Long-term prepaid expenses	206	174
Deferred tax assets	1,865	911
Guarantee deposits	1,301	1,243
Prepaid pension costs	5,877	6,641
Other	1,989	2,097
Allowance for doubtful accounts	(668)	(647)
Total investments and other assets	164,909	165,793
Total non-current assets	208,450	209,602
Total assets	3,118,872	3,452,035
Liabilities		
Current liabilities		
Notes payable - trade	133,705	176,805
Accounts payable - trade	58,435	70,005
Short-term borrowings	290,985	291,289
Current portion of bonds payable	40,000	59,976
Current portion of long-term borrowings	156,591	148,207
Current portion of long-term loans payable for receivable securitization	183,078	238,106
Commercial papers	423,500	450,300
Accounts payable - other	3,491	5,220
Accrued expenses	1,357	1,517
Income taxes payable	3,842	4,760
Deposits received	72,791	72,385
Unearned revenue	937	904
Provision for bonuses	2,629	2,626
Provision for point card certificates	2,655	2,764
Provision for loss on guarantees	1,243	1,088
Deferred installment income	197,944	220,087
Other	27,968	27,690
Total current liabilities	1,601,159	1,773,737

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Non-current liabilities		
Bonds payable	229,929	220,000
Long-term borrowings	692,693	743,118
Long-term loans payable for receivable securitization	409,036	515,679
Provision for loss on interest repayment	642	695
Long-term guarantee deposits	1,961	1,659
Other	355	368
Total non-current liabilities	1,334,619	1,481,521
Total liabilities	2,935,779	3,255,259
Net assets		
Shareholders' equity		
Share capital	16,138	16,138
Capital surplus		
Legal capital surplus	30,468	30,468
Other capital surplus	29	50
Total capital surplus	30,498	30,518
Retained earnings		
Legal retained earnings	2,572	2,572
Other retained earnings		
General reserve	43,229	43,229
Retained earnings brought forward	82,530	95,075
Total retained earnings	128,331	140,876
Treasury shares	(982)	(911)
Total shareholders' equity	173,986	186,622
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	8,880	9,982
Deferred gains or losses on hedges	–	(40)
Total valuation and translation adjustments	8,880	9,942
Share acquisition rights	226	211
Total net assets	183,092	196,776
Total liabilities and net assets	3,118,872	3,452,035

Non-consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Operating revenue		
Operating revenues	136,268	141,256
Financial revenue		
Interest income	1,005	1,000
Dividend income	962	1,144
Other financial revenue	39	24
Total financial revenue	2,007	2,169
Total operating revenue	138,276	143,425
Operating expenses		
Selling, general and administrative expenses	105,596	106,007
Financial expenses		
Interest on borrowings	7,153	8,156
Interest on commercial papers	266	260
Other financial expenses	1,747	2,039
Total financial expenses	9,167	10,457
Total operating expenses	114,763	116,464
Operating profit	23,512	26,960
Non-operating income		
Miscellaneous income	44	49
Total non-operating income	44	49
Non-operating expenses		
Miscellaneous losses	9	13
Total non-operating expenses	9	13
Ordinary profit	23,547	26,996
Extraordinary income		
Gain on sale of investment securities	179	251
Total extraordinary income	179	251
Extraordinary losses		
Loss on retirement of non-current assets	25	41
Loss on sale of investment securities	47	5
Loss on valuation of investment securities	37	—
Total extraordinary losses	110	46
Profit before income taxes	23,616	27,202
Income taxes - current	6,742	7,848
Income taxes - deferred	573	569
Total income taxes	7,316	8,418
Profit	16,300	18,783

Non-consolidated statements of changes in equity

Fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	16,138	30,468	31	30,500	2,572	43,229	71,428	117,229
Cumulative effects of changes in accounting policies							(524)	(524)
Restated balance	16,138	30,468	31	30,500	2,572	43,229	70,903	116,704
Changes during period								
Dividends of surplus							(4,673)	(4,673)
Profit							16,300	16,300
Purchase of treasury shares								
Disposal of treasury shares			(1)	(1)				
Net changes in items other than shareholders' equity								
Total changes during period	–	–	(1)	(1)	–	–	11,626	11,626
Balance at end of period	16,138	30,468	29	30,498	2,572	43,229	82,530	128,331

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(1,096)	162,771	7,347	7,347	244	170,363
Cumulative effects of changes in accounting policies		(524)				(524)
Restated balance	(1,096)	162,246	7,347	7,347	244	169,839
Changes during period						
Dividends of surplus		(4,673)				(4,673)
Profit		16,300				16,300
Purchase of treasury shares	(1)	(1)				(1)
Disposal of treasury shares	115	114				114
Net changes in items other than shareholders' equity			1,532	1,532	(18)	1,514
Total changes during period	114	11,739	1,532	1,532	(18)	13,253
Balance at end of period	(982)	173,986	8,880	8,880	226	183,092

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	16,138	30,468	29	30,498	2,572	43,229	82,530	128,331
Changes during period								
Dividends of surplus							(6,238)	(6,238)
Profit							18,783	18,783
Purchase of treasury shares								
Disposal of treasury shares			20	20				
Net changes in items other than shareholders' equity								
Total changes during period	–	–	20	20	–	–	12,545	12,545
Balance at end of period	16,138	30,468	50	30,518	2,572	43,229	95,075	140,876

	Shareholders' equity		Valuation and translation adjustments			Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	(982)	173,986	8,880	–	8,880	226	183,092
Changes during period							
Dividends of surplus		(6,238)					(6,238)
Profit		18,783					18,783
Purchase of treasury shares	(2)	(2)					(2)
Disposal of treasury shares	73	94					94
Net changes in items other than shareholders' equity			1,102	(40)	1,061	(14)	1,047
Total changes during period	70	12,636	1,102	(40)	1,061	(14)	13,683
Balance at end of period	(911)	186,622	9,982	(40)	9,942	211	196,776