

News Release Dated April 28, 2023

Company: Japan System Techniques Co., Ltd.
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Notice of Dividends from Surplus

The Board of Directors of Japan System Techniques Co., Ltd. (JAST) approved a resolution on April 28, 2023 to pay dividends from surplus as follows with a record date of March 31, 2023.

1. Details of dividends

	Final proposal amount	Most recent dividend forecast (Announced on Jan. 26, 2023)	Previous fiscal year's results
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividends per share	32.00 yen	32.00 yen	40.00 yen
Total dividends	397,228 thousand yen	-	248,274 thousand yen
Effective date	June 9, 2023	-	June 9, 2022
Source of dividends	Retained earnings	-	Retained earnings

Note: JAST conducted a 2-for-1 common stock split on October 1, 2022. The dividends for the fiscal year ended March 31, 2022 are the actual amounts before the stock split and the dividend per share for the fiscal year ended March 31, 2023 are the amount after the stock split.

2. Main reasons

In order to further return profits to its shareholders, JAST has decided to pay a year-end dividend of 32 yen per share, taking into consideration the results of operations and profit level for the current fiscal year. As a result, the annual dividend will be 32 yen per share.

JAST's Articles of Incorporation stipulate that the Company may pay dividends from surplus by a resolution of the Board of Directors.

Reference: Breakdown of annual dividends

Record date	Dividend per share		
	2Q-end	Year-end	Annual
Current fiscal year's results (Fiscal year ended March 31, 2023)	-	32.00 yen	32.00 yen
Previous fiscal year's results (Fiscal year ended March 31, 2022)	-	40.00 yen	40.00 yen

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