



April 28, 2023

Company name KING JIM CO., LTD.
Representative Akira Miyamoto, President & CEO
(Code number: 7962)
Contact Shinichi Harada, Director and Managing
Executive Officer, General Manager,
Administration Division
(Phone: +81-3-3864-5883)

Notice of Revisions of Financial Results and Dividend Forecasts

KING JIM CO., LTD. (the “Company”) hereby announces that it has revised its financial results and dividend forecasts released on February 1, 2023 as follows, in consideration of the recent trends in financial results.

1. Revisions of the consolidated financial results forecasts

Revisions of the consolidated financial results forecasts for the fiscal year ending June 20, 2023 (June 21, 2022 to June 20, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast (A)	42,000	1,120	1,350	930	32.63
Revised forecast (B)	40,000	0	200	260	9.12
Change (B–A)	(2,000)	(1,120)	(1,150)	(670)	
Change (%)	(4.8)	(100.0)	(85.2)	(72.0)	
(Reference) Results of the previous fiscal year (June 21, 2021 to June 20, 2022)	36,636	1,007	1,338	788	27.69

Reasons for the Revisions

(Consolidated financial results forecasts for the fiscal year ending June 20, 2023)

The Company has made a downward revision to its initial forecast for net sales, which it had left unchanged on February 1, 2023, due to changes in demand for products to combat COVID-19 and other products, that have caused it to expect sales to fall short of its forecast. Furthermore, yen depreciation was greater than had been expected and distribution and other costs soared. In addition, raw material prices remained at persistently high levels, and the cost of sales ratio is projected to climb. Consequently, the Company has also revised downward its forecast for each profit that it had announced on February 1, 2023.

2. Revision of dividend forecast for the fiscal year ending June 20, 2023

	Annual dividends		
	First half	Year-end	Total
Previous forecast (February 1, 2023)	Yen —	Yen 15.00	Yen 22.00
Revised forecast	—	7.00	14.00
Actual for the current fiscal year	7.00	—	—
(Reference) Actual for the previous fiscal year (June 21, 2021 to June 20, 2022)	7.00	15.00	22.00

Reasons for the Revisions

With respect to dividends for the current fiscal year, in accordance with the downward revision of the financial results forecast, the Company sincerely regrets to announce that it will reduce the year-end dividend to ¥7.00 per share, for an annual dividend of ¥14.00 per share.

(Note) The financial results forecasts, etc. contained in this document are prepared based on the information currently available to us. Actual results may differ significantly from these forecasts due to various factors in the future.