



May 16, 2023

Company Name: Sun Frontier Fudousan Co., Ltd.  
Representative: Seiichi Saito,  
President and Representative Director  
(Stock Code: 8934, TSE Prime Market)  
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## Notice of Payment of Dividends

Sun Frontier Fudousan Co., Ltd. (the "Company") announces today that the Board of the Directors meeting has resolved the distribution of dividends from capital surplus with a record date of March 31, 2023 as follows. The amount of dividends per share is in line with the forecast of dividends announced in "Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2023" dated February 10, 2023.

### 1. Details of the dividend

	Resolved	Latest forecast (Announced on Feb. 10, 2023)	Fiscal year ended March 31, 2022
Record date	March 31, 2023	Same as on the left	March 31, 2022
Dividends per share	25.00 yen	Same as on the left	23.00 yen
Total dividends	1,216 million yen	-	1,121 million yen
Effective date	June 28, 2023	-	June 2, 2022
Dividend resource	Retained earnings	-	Retained earnings

### 2. Reason

The basic policy of the Company groups is to contribute to the interests of shareholders in a comprehensive manner by striving to provide long-term and stable shareholder return, to secure investment funds to aggressively take on challenges for future growth, and to enhance the stability of financial position.

Following this basic policy, in order to realize a sustainable society, the Company will keep aiming to invest and improve middle to long term corporate value.

### (Reference) Breakdown of annual dividends

Record date	Dividends per share		
	2 <sup>nd</sup> quarter-end	Fiscal year-end	Total
Actual results of fiscal year ended March 31, 2023	23.00 yen	25.00 yen	48.00 yen
Actual results of fiscal year ended March 31, 2022	21.00 yen	23.00 yen	44.00 yen