

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(Code: 8739, TSE Prime Market)

**Mirai Creation Fund III Invests in Cluster,  
the Operator of its Eponymous Metaverse Platform**  
—Accelerating creativity and unleashing humanity from physical constraints—

TOKYO—May 17, 2023—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021— has executed an investment (the amount is not disclosed) in Cluster, Inc. The firm will use this fundraising round to establish the infrastructure for a virtual economy and accelerate its global expansion.

■ Portfolio Company Outline

Cluster develops a metaverse platform allowing anyone to attend concerts, conferences, and other events virtually. Users can also play games or explore virtual spaces with friends. Tens of thousands of people can connect simultaneously from their smartphones, PCs, VR systems, or other favorite devices, allowing large-scale events and the permanent installation of popular intellectual properties.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of April 28, 2023, the combined AUM for Funds I, II, and III were JPY 150.9billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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