

May 15, 2023

**Notice of Abolition of Shareholder Benefit Plan and
Revision of dividend forecast (implementation of special dividend)**

The Company's Board of Directors resolved at its meeting held on May 15, 2023 to abolish the shareholder benefit plan and to revise the year-end dividend forecast (special dividend) for the year ending on December 31, 2023 as follows.

1. Abolition of the shareholder benefit plan

(1) Reason for the abolition

The Company has exercised a shareholder benefit plan since 2014 to thank shareholders for their ongoing support, increase the attraction of the Company's shares and encourage more people to continue to hold the Company's shares over the medium to long term.

However, after careful consideration from the perspective of fair return of profits to our shareholders, we have decided to abolish the shareholder benefit plan, as we have considered that it is appropriate to concentrate on the direct return of profits through dividends in the future.

Going forward, the Company will continue to regard the return of profits to shareholders as an essential management issue and will consider reinforcing shareholder return measures, including interim dividends and share buy-backs.

(2) Timing of abolition

The Company will discontinue the shareholder benefit plan in 2023 (a special benefit for shareholders who have held 200 (two units) or more Company shares for less than one year and shareholders who have held 100 (one unit) or more shares for more than one year, as stated or recorded in the Company's shareholder register as of June 30, 2023). A continuous holding period of at least one year means that the same shareholder number must be recorded in the shareholder register on June 30 and December 31 each year for at least three consecutive times and that the number of shares held at all such times must be at least 100 shares. Please note that a shareholding of less than one unit during the continuous holding period is not considered a continuous holding.

2. Revision of dividend forecasts (implementation of special dividends)

(1) Details of the revision of the dividend forecast

	Annual dividend		
	End of second quarter	End of fiscal year	Total
Previous forecast (Announced on Feb. 14, 2023)	0.00 yen	29.00 yen	29.00 yen
Revised forecast	0.00 yen	32.00 yen (Ordinary dividend: 29.00 yen) (Special dividend: 3.00 yen)	32.00 yen (Ordinary dividend: 29.00 yen) (Special dividend: 3.00 yen)
Previous results (The fiscal year ended December 2022)	0.00 yen	28.00yen	28.00 yen

(2) Reasons for the revision of the dividend forecast

The Company's basic dividend policy is to pay continuous and stable dividends and to actively return profits in line with a business performance by improving profitability and securing dividend resources.

For the fiscal year ending in December 2023, the year-end dividend was set at 29 yen, based on the basic policy of returning profits to shareholders, which aims to increase dividends over the long term and on an ongoing basis. In addition, a special dividend of 3 yen per share will be paid to all shareholders on the Company's register of shareholders with a record date of 31 December 2023, following the abolition of the shareholder special dividend plan.

As a result, the annual dividend for the year ending 31 December 2023 will be 32 yen per share.

*The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors in the future.