

[Translation]

May 18, 2023

Company Name: Fuji Media Holdings, Inc.

Representative : Osamu Kanemitsu, PRESIDENT
(Code No. 4676, Prime of Tokyo Stock Exchange)

Person to contact: Kenji Shimizu, Executive Vice President
(Telephone: +81-3-3570-8000)

Announcement regarding Details of Stock Repurchase

(Stock Repurchase made in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Fuji Media Holdings, Inc. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on May 18, 2023, the Board of Directors passed a resolution regarding the details of the Company’s stock repurchase to be conducted in accordance with the provisions set forth in Article 156 of the Companies Act as applied pursuant to the provisions set forth in Article 165, Paragraph 3 of the Act.

1. Reason for stock repurchase

The Company will conduct stock repurchase in accordance with the articles of incorporation in order to implement a flexible capital policy and to improve shareholder returns by increasing return on capital through improving capital efficiency.

2. Details of stock repurchase

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| (1) Class of shares | Common stock of the Company |
| (2) Total number of shares to be repurchased | 10,000,000 shares (upper limit)
(4.4% of issued and outstanding shares (excluding treasury shares)) |
| (3) Total purchase price for repurchase of shares | ¥ 10,000,000,000 (upper limit) |
| (4) Period of repurchase | May 19, 2023 - March 31, 2024 |
| (5) Method of repurchase | Market purchase at the Tokyo Stock Exchange |

(For reference) Treasury shares as of March 31, 2023

Number of issued and outstanding shares (excluding treasury shares)	225,354,666 shares
Number of treasury shares	8,839,834 shares

3. Others

Since the Company is a certified broad casting holding company set forth in the Broadcasting Act, pursuant to the provisions of the Act, the Company may refuse entries of foreign nationals in the shareholder registry so that the ratio of voting rights of foreign nationals, etc., does not exceed 20%. The Company pays dividends to foreign national shareholders even if their entries in the shareholder registry are refused. For further details, please refer to the Company’s website (https://www.fujimediahd.co.jp/en/ir/s_information.html).

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