



May 12, 2023

To Whom It May Concern

Company MARUBUN CORPORATION  
Representative Toru Iino  
CEO and Representative Director  
(Securities Code:7537 TSE, Prime Market)  
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### Notice of Dividends of Surplus

Marubun Corporation (the “Company”) announced that at a meeting held on May 12, 2023, the Company’s Board of Directors resolved to pay dividends of surplus with March 31, 2023 as the record date. Details are as follows.

#### 1. Details of dividends

	Amount determined	Most recent dividend forecast (Announced on January 31, 2023)	Dividend paid for FY ended March 31, 2022
Record date	March 31, 2023	Same as left	March 31, 2022
Dividend per share	60.00 yen	47.00 yen	20.00 yen
Total dividends	1,568 million yen	-	522 million yen
Effective date	June 29, 2023	-	June 29, 2022
Source of dividends	Retained earnings	-	Retained earnings

#### 2. Reason

The Company recognizes shareholder returns as one of the most important issues in management. The Company set a basic policy of paying dividends continuously and in accordance with business performance, with a consolidated dividend payout ratio of 40% or higher as a benchmark.

In comprehensive consideration of its recent business performance and other factors, the Company resolved to pay 60 yen per share, up 13 yen from the previous forecast of 47 yen per share, as year-end dividends for the fiscal year ended March 31, 2023. The annual dividend, including the interim dividend, is to be 80 yen per share.

#### (Reference) Breakdown of annual dividends

	Dividend per share		
	End of second quarter	Year-end	Annual
Dividend paid for FY ended March 31, 2023	20.00 yen	60.00 yen	80.00 yen
Dividend paid for FY ended March 31, 2022	10.00 yen	20.00 yen	30.00 yen