

Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.



May 19, 2023

To whom it may concern:

Company Name: Japan Aviation Electronics Industry, Limited
Representative: Masayuki Muraki, President
(Code number: 6807 Tokyo Stock Exchange Prime Market)
Contact: Kazuhiko Aoki
Associate Senior Vice President
General Manager Accounting and Financial Division
(Phone: +81-3-3780-2752)

Notice Concerning Dividends of Surplus

Japan Aviation Electronics Industry, Limited (the “Company”) hereby announces that at the Board of Directors’ meeting held on May 19, 2023, it resolved to pay dividends of surplus (year-end dividend) with a record date of March 31, 2023, as indicated below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on October 26, 2022)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as on the left	March 31, 2022
Dividend per share	25 yen	25 yen	20 yen
Total amount of dividends	2,277 million yen	—	1,819 million yen
Effective date	June 2, 2023	—	June 8, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company, focusing on the improvement of business performance, upholds the basic policy of improving its financial structure in the medium- to long-term and maintaining stable dividends, while taking into account capital investments and research and development investments both in Japan and overseas to ensure sustainable growth and the improvement of profits in the future.

Based on this basic policy, in the current fiscal year the Company will pay a year-end dividend of 25 yen per share. Accordingly, the annual dividend for the current fiscal year, together with the interim dividend (25 yen per share), will be 50 yen per share, an increase of 15 yen per share from the previous fiscal year.

The Company’s Articles of Incorporation stipulate that the Company may pay dividends of surplus by resolution of the Board of Directors.

(Reference) Breakdown of annual dividend

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual dividend
Results for the current fiscal year	25 yen	25 yen	50 yen
Results for the previous fiscal year (Fiscal year ended March 31, 2022)	15 yen	20 yen	35 yen