



May 18, 2023

For immediate release

Company name: kaonavi, inc.
Representative: Hiroyuki Sato
Representative Director, President & Co-CEO
Code: 4435 (TSE Growth)
Inquiries: Kimitaka Hashimoto
Director & CFO
Email: ir@kaonavi.jp

Notice Concerning Partial Amendments to the Articles of Incorporation

kaonavi, inc. (the “Company”) announces that its Board of Directors today resolved to propose the following amendments to the Articles of Incorporations at the 15th Annual General Meeting of Shareholders scheduled to be held on June 22, 2023.

1. Reason for the amendments

- (1) The Company will add a new item of purpose to Article 2 (Purpose) of the current Articles of Incorporation to clarify its business activities in line with the current state of its business and to respond to the diversification of its business moving forward. The item numbers shall be adjusted with the establishment of the new item.
- (2) Also, as we continue and develop diverse and flexible work styles, and considering matters such as office size and functions suitable for the Company and reduction of fixed costs over the medium to long term, we have determined to relocate the head office. Accordingly, we will change the location in Article 3 of the current Articles of Incorporation from Minato-ku, Tokyo to Shibuya-ku, Tokyo.

2. Contents of the amendments

The details of the changes are as follows.

The amendment to Article 3 shall be effective as of the date of relocation of the head office to be determined at a meeting of the Board of Directors to be held by June 30, 2023. A supplementary provision to this effect shall be established and deleted after the effective date has passed.

3. Schedule

Date of Annual General Meeting of Shareholders to resolve the amendments to the Articles of Incorporation:

June 22, 2023 (scheduled)

Effective date of the amendments to the Articles of Incorporation:

June 22, 2023 (scheduled)

Current Articles of Incorporation	Proposed amendments
Chapter 1 General Provisions	Chapter 1 General Provisions
<p>Article 2 (Purpose) (Text omitted)</p> <p>(1) – (2) (Text omitted)</p> <p><u>(Newly established)</u></p> <p><u>(3) – (6)</u> (Text omitted)</p> <p><u>(Newly established)</u></p> <p><u>(7) – (12)</u> (Text omitted)</p> <p>Article 3 (Location of Head Office)</p> <p>The Company shall have its head office in <u>Minato-ku</u>, Tokyo.</p> <p style="text-align: center;">Chapter 8 Supplementary Provisions</p> <p><u>Article 41</u> (Transitional measures concerning exemption from liability of Audit & Supervisory Board Members) (Text omitted)</p> <p style="text-align: center;">(Newly established)</p>	<p>Article 2 (Purpose) (Same as current)</p> <p>(1) – (2) (Same as current)</p> <p><u>(3) Sales agency business for Internet and intranet-based systems</u></p> <p><u>(4) – (7)</u> (Same as current)</p> <p><u>(8) Providing event-related services from planning to implementation</u></p> <p><u>(9) – (14)</u> (Same as current)</p> <p>Article 3 (Location of Head Office)</p> <p>The Company shall have its head office in <u>Shibuya-ku</u>, Tokyo.</p> <p style="text-align: center;">Chapter 8 Supplementary Provisions</p> <p><u>Article 40</u> (Transitional measures concerning exemption from liability of Audit & Supervisory Board Members) (Text omitted)</p> <p><u>Article 41</u> (Transitional measures regarding location of head office)</p> <p><u>The amendment to Article 3 (Location of Head Office) shall be effective as of the date of relocation of the head office to be determined at a meeting of the Board of Directors to be held by June 30, 2023. This Article shall be deleted after the effective date of the relocation of the head office.</u></p>