Notice Regarding the Dividend of Surplus

Topy Industries, Limited hereby gives notice regarding the resolution passed at the Board of Directors meeting held on May 19, 2023 to approve the dividend of surplus at record date of March 31, 2023.

1. Detail of the Dividend

	Determined Dividend	Recent Dividend Forecast (released on May 10, 2023)	Previous Results (FY Ending March 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend Per Share	68.00 Yen	68.00 Yen	20.00 Yen
Total Amount of Dividend	1,554 Million Yen	—	—
Effective Date	June 6, 2023	—	—
Source of Dividend	Retained Earning	—	—

2. Reason of the Dividend of Surplus

Taking into account the consolidated financial result for fiscal year 2022, the year-ended dividend for fiscal year 2022 is ¥68/share. Accordingly, the annual dividends for the fiscal year including the interim dividend of ¥20/share paid on December 6, 2022 will be ¥88/share.

(Ref.) Breakdown of Annual Dividends

	Dividend Per Share (Yen)		
Record Date	End of Second Quarter	End of Fiscal Year	Full Fiscal Year
Actual Result (FY Ending March 2023)	20.00 Yen	68.00 Yen	88.00 Yen
Previous Result (FY Ending March 2022)	0.00 Yen	20.00 Yen	20.00 Yen