

(Translated)

May 19, 2023

To whom it may concern

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Notice Concerning Dividend for Year Ended March 2023

Itoham Yonekyu Holdings Inc. announces that at its meeting held today, the Board of Directors passed a resolution to pay the following dividend to shareholders of record on March 31, 2023.

1. Details of Year-end Dividend

	Amount	Latest forecast	Actual previous year-end dividend
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	24.00 yen	24.00 yen	23.00 yen
Total amount of dividend	6,833 million yen	-	6,713 million yen
Effective date	June 5, 2023	-	June 6, 2022
Source of funds for dividend	Retained earnings	-	Retained earnings

2. Reason

In accordance with “Medium-term management plan- 2023”, Itoham Yonkyu Holdings Inc. has stably increased the dividend in the range of 30% to 50% within the dividend payout ratio of 40%.

Itoham Yonekyu Holdings Inc. has decided to pay a year-end dividend of 24 yen per share for the fiscal year ended March 31.

Record date	Dividend per share			Dividend payout ratio
	Second quarter-end	Fiscal quarter-end	Annual	
March 31, 2022	0.00 yen	23.00 yen	23.00 yen	35.2%
March 31, 2023	0.00 yen	24.00 yen	24.00 yen	40.8%
March 31, 2024 (Forecast)	0.00 yen	25.00 yen	25.00 yen	47.5%

(Note) Consolidation of shares (combining 5 shares of common stock into 1 share, effective date: October 1, 2023) will be proposed at the Ordinary General Meeting of Shareholders to be held on June 23, 2023. In regard to above dividend per share figure for the fiscal year ending March 31, 2024 (Forecast), it does not consider the consolidation of shares. In case of considering the consolidation of shares, the company plans to issue a year-end dividend of 125.00 yen per share.