

Date: May 19, 2023

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, Prime Market

Code number: 6988

Company representative: Hideo Takasaki, President

Contact: Yasuhiro Iseyama, Executive Vice President

Director of Corporate Accounting & Finance Division

Phone: +81-6-7632-2101

## **Nitto's Stance and Policy Regarding the Lowering of the Trading Unit**

### 1. Stance Regarding the Lowering of the Trading Unit

Nitto Denko Corporation (the "Company") recognizes that lowering of the Company's trading unit is an effective way to revitalize the stock market from the perspectives of expanding the investor base, improving the liquidity of stocks, and creating an environment that facilitates investment by individual investors.

### 2. Policy Regarding the Lowering of the Trading Unit

The Company will carefully consider that lowering of the trading unit, in consideration of the stock market, stock value, change in the shareholder composition, and the effect on the improvement of corporate value. At this point, specific measures such as a stock split and the time thereof are undecided.