

May 19, 2023

To Whom It May Concern

Company Name: Sompo Holdings, Inc.
 Representative: Kengo Sakurada, Group CEO,
 Director, Chairman and
 Representative Executive Officer
 (Securities Code: 8630, Prime Market of TSE)

Variance from forecasts and actual results of consolidated financial results for the fiscal year ended March 31, 2023

Sompo Holdings, Inc. (the “Company”) announces variance from forecasts disclosed on November 18, 2022 and actual results of consolidated financial results for the fiscal year ended March 31, 2023.

As for the ordinary income, since the forecast is not disclosed, the actual results of consolidated result for the previous fiscal year is used for comparison.

1. Variance from the Company’s November 18, 2022 forecasts and actual results for consolidated financial results for the fiscal year ended March 31, 2023

(Billions of yen)

	Ordinary income	Ordinary profit	Net income attributable to shareholders of the parent	Net income per share
Previous forecasts *(A)	4,167.4	115.0	80.0	238.36 yen
Results (B)	4,607.1	122.5	91.1	270.64 yen
Net change (B-A)	439.6	7.5	11.1	
Rate of change (%)	10.5	6.5	13.9	
(Reference) Results for the previous fiscal year	4,167.4	315.5	224.8	644.24 yen

* The figures shown are those disclosed on November 18, 2022, except for ordinary income. The figure shown for ordinary income is the consolidated result for the previous fiscal year.

2. Reasons for the variance

As for the consolidated financial results for the fiscal year ended March 31, 2023, ordinary income has increased by 10.5% year-on-year on a 14.1% or 455.0 billion yen rise in net premiums written, reflecting higher revenues in the domestic P&C insurance business and the overseas insurance business. Ordinary profit and net income attributable to shareholders of the parent have increased compared with the Company’s previous forecasts, mainly due to higher than anticipated gains on sales of securities.

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