

**TRANSLATION FOR REFERENCE PURPOSE ONLY**

*This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.*

May 19, 2023

Company Name: **Asahi Holdings, Inc.**  
Representative: Tomoya Higashiura, President & CEO  
(Code: 5857, Tokyo Stock Exchange - Prime Market)  
Contact: Kunihiko Chogo, General Manager,  
Corporate Planning & Communications Department  
(Phone: +81-3-6270-1833)

### Notice on the Change of Directors

Asahi Holdings, Inc. (“the Company”) hereby announces that the Company has decided to submit a proposal for “Candidate for Director (excluding Directors who are Audit and Supervisory Committee Members)” and “Candidates for Directors who are Audit and Supervisory Committee Members” to the 14th Annual General Meeting of Shareholders to be convened on June 20, 2023. The Company also announces Directors and Officers of the Company and Group Companies scheduled to be appointed on June 20, 2023.

1. Candidate for Director (excluding Directors who are Audit and Supervisory Committee Members)

Name	Current Position
Tomoya Higashiura (Reappointed)	Representative Director, President & CEO

2. Candidates for Directors who are Audit and Supervisory Committee Members

Name	Current Position
Yoshinori Hara (Reappointed)	Outside Director / Audit and Supervisory Committee Member
Miyoko Kimura (Reappointed)	Outside Director / Audit and Supervisory Committee Member
Mitsutoshi Kagimoto (Reappointed)	Director / Audit and Supervisory Committee Member
Akinori Yamamoto (Newly Appointed)	—
Yuki Tsuru (Newly Appointed)	—

Note: Mr. Yoshinori Hara, Ms. Miyoko Kimura, Mr. Noriaki Yamamoto and Ms. Yuki Tsuru meet the requirements for Outside Director as stipulated in Article 2, Item 15 of the Companies Act.

3. Directors Planning to Retire (Scheduled on June 20, 2023)

Name	Current Position
Mitsuharu Terayama *	Director and Chairman
Yuji Kimura	Outside Director / Audit and Supervisory Committee Member
Kyoko Kanazawa	Outside Director / Audit and Supervisory Committee Member

\*Scheduled to be appointed as Senior Advisor of the Company

4. Profile of Candidates for Newly Appointed Directors

Name (Date of birth)	Profile	
Akinori Yamamoto (February 26, 1981)	Apr 2005	Joined Deloitte Touche Tohmatsu (currently, Deloitte Touche Tohmatsu LLC)
	Apr 2007	Joined GCA Advisors, LLC (currently, Houlihan Lokey Corporation)
	Jan 2019	Partner and Executive Director of GCA Advisors, LLC
	Feb 2022	Executive Director of JPMorgan Chase & Co.
	Mar 2023	Representative of Yamamoto Konin Kaikeishi Office (to present)

Name (Date of birth)	Profile	
Yuki Tsuru (May 16, 1969)	Apr 2000	Registered as attorney-at-law (Joined Tokyo Bar Association)
	Oct 2007	Joined Kyowa-Sogo Partners Law Office (to present)
	Apr 2015	Member of Infringement Judgement Advisory Committee (to present)
	Feb 2019	Specialist of Japan Custom (to present)
	Jun 2020	Outside Director of Hankyu Hanshin Holdings, Inc. (to present)
	Jun 2021	Part-time Auditor of National Institute of Technology and Evaluation (to present)
	Jun 2022	Outside Director of SUGIMOTO & CO., LTD (to present)
Jun 2022	Outside Director of JAMCO Corporation (to present)	

5. Directors and Officers of the Company as of June 20, 2023 (scheduled)

Title	Name
Representative Director, President & CEO	Tomoya Higashiura
Outside Director / Audit and Supervisory Committee Member	Yoshinori Hara
Outside Director / Audit and Supervisory Committee Member	Miyoko Kimura
Director / Audit and Supervisory Committee Member	Mitsutoshi Kagimoto
Outside Director / Audit and Supervisory Committee Member	Akinori Yamamoto
Outside Director / Audit and Supervisory Committee Member	Yuki Tsuru
Corporate Officer	Hiroyuki Nakanishi
Corporate Officer	Tsutomu Nakashima
Corporate Officer	Nobuo Tajima
Corporate Officer	Shohei Yasuda

6. Directors and Officers of the Group Companies as of June 20, 2023 (scheduled)

(1) Asahi Pretec Corp.

Title	Name
Representative Director and President	Tsutomu Nakashima
Director and Corporate Officer	Yoshihito Iwasa
Director	Tomoya Higashiura
Director	Hiroyuki Nakanishi
Auditor	Mitsutoshi Kagimoto

(2) ASAHI METALFINE, Inc.

Title	Name
Representative Director and President	Nobuo Tajima
Corporate Officer	Noriyuki Taguchi
Auditor	Yoshinobu Shioiri

(3) Japan Waste Corporation

Title	Name
Representative Director and President	Hiroyuki Nakanishi
Director and Corporate Officer	Toshiaki Muranishi
Director	Tomoya Higashiura
Auditor	Mitsutoshi Kagimoto