

[This is an English translation of the original text written in Japanese]



May 22, 2023

LIXIL Corporation
Kinya Seto
Representative Executive Officer, President, and CEO
(TSE Prime market and NSE Premier market, code 5938)

(Contact):
Kayo Hirano
Senior Vice President, Leader, Investor Relations Office and
Leader, Finance & Treasury Corporate Accounting & Treasury/Tax

Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2023

LIXIL Corporation (hereinafter "LIXIL") made a resolution on the following dividend payment for shareholders on record as of March 31, 2023 at its Board of Directors' Meeting convened today.

1. Details of year-end dividend

	Determined amount	Most recent dividend forecast (Disclosed on April 28, 2023)	Dividend paid for the fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Year-end dividend per share	JPY45.00	JPY45.00	JPY45.00
Total dividend	JPY12,918 million	—	JPY13,083 million
Effective date	June 6, 2023	—	June 6, 2022
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

LIXIL has a policy of maintaining a dividend payout ratio of over 30% on a consolidated basis. LIXIL resolved to pay a year-end dividend of JPY45 per share (JPY90 per share including interim dividend) for the fiscal year ended March 31, 2023.

(Reference) Details of annual dividend

Record date	Dividend per share (JPY)		
	September 30 (Interim)	March 31 (Year-end)	Annual
Results for the fiscal year ended March 31, 2023	45	45	90
Results for the fiscal year ended March 31, 2022 (previous fiscal year)	40	45	85

End