

Translation

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May 22, 2023

Company name: Japan Elevator Service Holdings Co., Ltd.

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Representative Director CEO
(TSE Prime Market, Stock Code: 6544)

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Notice of Dividends from Surplus

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to distribute dividends from surplus with a record date of March 31, 2023 and to make a proposal to the 29th Annual General Meeting of Shareholders to be held on June 23, 2023.

1. Details of dividends

	Resolved	Latest forecast (announced on May 12, 2023)	Actual in previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as on the left	March 31, 2022
Dividends per share	17.00 yen	Same as on the left	14.00 yen
Total dividends	1,513,992 thousand yen	—	1,242,286 thousand yen
Effective date	June 26, 2023	—	June 24, 2022
Dividends resource	Retained earnings	—	Retained earnings

2. Reasons for dividends

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, taking into consideration that the results for the fiscal year ended March 31, 2023 exceeded the previously released forecast, the Company has decided to revise the amount of year-end dividends to ¥17.00 per share for the fiscal year ended March 31, 2023, an increase of ¥2.00 from the previous forecast ¥15.00, in order to reward shareholder's for their support of the Company.

(Reference)Breakdown of annual dividends

Record date	Dividends per share	
	Fiscal year-end	Annual Total
Results for the current fiscal year	17.00 yen	17.00 yen
Results for the previous fiscal year (Fiscal year ended March 31, 2022)	14.00 yen	14.00 yen