



May 23, 2023
SMS Co., Ltd.
(Company Code: 2175, TSE Prime Market)
<https://global.bm-sms.com/>

<PRESS RELEASE>

Notice regarding Distribution of Dividends from Surplus

SMS Co., Ltd. (the “Company”) hereby announces that, on May 23, 2023, its Board of Directors has resolved to submit a proposal for the distribution of dividends from surplus with a record date set at March 31, 2023 to the 20th Ordinary General Meeting of Shareholders scheduled to be held on June 23, 2023.

1. Details of Dividends

	Amount resolved	Latest dividend forecast (March 27, 2023)	Dividends paid for the previous fiscal year (year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	15 yen	15 yen	10.5 yen
Total amount of dividends	1,307 million yen	—	915 million yen
Effective date	June 26, 2023	—	June 27, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company’s basic policy is to place priority on growth investments, while taking the financial conditions into account when determining dividend payouts to its shareholders.

Based on this policy, the Company has decided to return profits to shareholders in the form of dividends for the fiscal year ended March 31, 2023. Consequently, the Company plans to pay a year-end dividend of 15 yen per share for the fiscal year ended March 31, 2023.