

Disclaimer

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May 17, 2023

To whom it may concern,

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)
Representative: Akira Yoshioka
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Director and Chief Financial Officer
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Notice Concerning Filing of Appeal

ASKUL Corporation (the “Company”) filed an appeal with the Tokyo High Court, as detailed below, against part of the judgment disclosed in the Notice Concerning Judgment on Lawsuit for Compensation of Damages (First Instance) dated April 26, 2023 (hereinafter the “first instance judgment”). Furthermore, the Company confirmed that a separate appeal has been filed by K.K. Miyazaki (hereinafter “Miyazaki”), which is the defendant in this lawsuit, against the first instance judgment.

1. Court with which the appeal was filed and date of filing the appeal

Court: Tokyo High Court

Date of filing the appeal: May 9, 2023

2. Parties to the appeal

Plaintiff-appellant: the Company

Defendant-appellee: Miyazaki

3. Future prospects

While the effects on the Company’s operating results are not yet clear, in the event that matters that must be disclosed occur, such matters will be announced promptly.