



May 11, 2023

To whom it may concern:

Company name: NOF CORPORATION
Name of representative: Takeo Miyaji, President and Chief Executive Officer
(Securities code: 4403; Tokyo Stock Exchange, Prime Market)
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Notice regarding Dividends of Surplus (Year-end Dividend)

NOF CORPORATION (the “Company”) hereby announces that it has resolved to pay dividends of surplus by setting a record date of March 31, 2023, at its meeting of the Board of Directors held on May 11, 2023, as described below.

The Company plans to submit this matter for shareholder approval at the 100th Annual General Meeting of Shareholders to be held on June 27, 2023.

1. Details on dividends

	Resolved	Latest forecast (announced on February 8, 2023)	Actual results for the previous fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	58.00 yen	54.00 yen	47.00 yen
Total dividends	4,688 million yen	—	3,861 million yen
Effective date	June 28, 2023	—	June 29, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reasoning

The Company recognizes the stable return of profits to its shareholders as an important managerial issue, and it has decided to increase the year-end dividend per share by 4 yen to 58 yen from the previous forecast of 54 yen. As a result, total annual dividends per share will be 108 yen.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Total
Fiscal year ended March 31, 2023	50.00 yen (actual dividend)	58.00 yen (planned)	108.00 yen (planned)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)	43.00 yen	47.00 yen	90.00 yen