



May 11, 2023

To whom it may concern:

Company name: NOF CORPORATION
Name of representative: Takeo Miyaji, President and Chief Executive Officer
(Securities code: 4403; Tokyo Stock Exchange, Prime Market)
Inquiries: Hideru Furukawa, Operating Officer, General Manager of Corporate Communications Dept.
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Notice Concerning Changes in Representative Directors and other Executive Managements

NOF CORPORATION hereby announces that the Board of Directors decided at a meeting held on May 11, 2023 to make the following changes in its representative directors and other Executive Managements. The changes will be effective as of June 27, 2023. Meanwhile, Representative Directors, Directors, and Audit & Supervisory Committee Members will be officially appointed following resolutions at the 100th Ordinary General Meeting of Shareholders and the Board of Directors meeting held on June 27, 2023.

1. Changes of Representative Directors(Effective date of change; June 27,2023)

Representative Director, Executive Chairman Takeo Miyaji
(Currently Representative Director, President and CEO)
Representative Director, President and CEO Koji Sawamura
(Currently Executive Operating Officer)

Reason for Change ; To enhance the group management structure and improve corporate value.

Profile of New Representative Director

Name;	Koji Sawamura
Date of birth;	February 6,1965
Career;	April 1988 Joined NOF CORPORATION
	June 2021 Operating Officer, General Manager of DDS Development Div.
	June 2022 Executive Operating Officer, General Manager of DDS Development Div.
	April 2023 Executive Operating Officer, General Manager of Life Science Div. (present post)
Shareholding;	1,864

2. New Executive Management Structure

(1) Candidates of Directors (Excluding Directors, Audit & Supervisory Committee Members)

- Representative Director, Executive Chairman Takeo Miyaji
 (Currently Representative Director, President and CEO)
- Representative Director, President and CEO Koji Sawamura
 (Currently Executive Operating Officer, General Manager of Life Science Div.)
- Director Manabu Saito (Currently Executive Operating Officer, General Manager of Functional Foods Div.)
- Director Kazuyoshi Yamauchi
 (Currently Director, Executive Operating Officer, General Manager of Corporate Technical Div.)
- Outside Director Shingo Unami (Currently Outside Director)
- Outside Director Izumi Hayashi (Currently Outside Director)

(2) Candidates of Director, Audit & Supervisory Committee Members

- Director, Audit & Supervisory Committee Member Masanobu Miyo
 (Currently Director, Executive Operating Officer)
- Outside Director, Audit & Supervisory Committee Member Kunimitsu Ito
 (Currently Outside Director, Audit & Supervisory Committee Member)
- Outside Director, Audit & Supervisory Committee Member Yuriko Sagara
 (Currently Outside Director, Audit & Supervisory Committee Member)
- Outside Director, Audit & Supervisory Committee Member Keiichi Miura
 (Currently Outside Director, Audit & Supervisory Committee Member)

(3) Directors to be retired

- Representative Director, Senior Executive Operating Officer Kazuhito Maeda
- Director, Audit & Supervisory Committee Member Tsuneharu Miyazaki

(4) Change of Executive Officers

Name	New title	Current title
Takeo Miyaji	Representative Director, Executive Chairman	Representative Director, President and CEO
Koji Sawamura	Representative Director, President and CEO	Executive Operating Officer, General Manager of Life Science Div.
Eui-Chul Kang	Executive Operating Officer, General Manager of Corporate R&D Div.	Operating Officer, General Manager of Strategy, Corporate R&D Div.
Kenshiro Shuto	Executive Operating Officer, General Manager of Functional Materials Div.	Operating Officer, General Manager of Functional Materials Div.
Kazuhito Narumi	Executive Operating Officer, General Manager of Explosives & Propulsion Div.	General Manager of Sales, Explosives & Propulsion Div.
Satoshi Kataoka	Operating Officer, General Manager of Purchasing Dept.	General Manager of Purchasing Dept.
Hirofumi Kato	Operating Officer, General Manager of Functional Foods Div.	Manager of Corporate Planning & Strategy Dept.

Akihisa Maeda	Operating Officer, General Manager of HR & General Affairs Dept.	General Manager of HR & General Affairs Dept.
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(5) Operating Officers to be retired

Executive Operating Officer, General Manager of Explosives & Propulsion Div.	Hidefumi Ishiguro
Executive Operating Officer, General Manager of Corporate R&D Div.	Hiroyuki Enomoto
Operating Officer, General Manager of HR & General Affairs Dept.	Yasuhiko Kazumi

(Reference) As of June 27, 2023 New Operating Officers

Position	Name	New Roles
Executive Chairman	Takeo Miyaji	
President and CEO	Koji Sawamura	
Executive Operating Officer	Naoya Umehara	General Manager of Corporate Planning & Strategy Dept., In charge of Finance Group
Executive Operating Officer	Eui-Chul Kang	General Manager of Corporate R&D Div., In charge of Life Science Group.
Executive Operating Officer	Manabu Saito	In charge of Functional Foods Group, HR & General affairs Group, and Legal Group
Executive Operating Officer	Kenshiro Shuto	General Manager of Functional Materials Div., In charge of Purchasing Group
Executive Operating Officer	Kazuhito Narumi	General Manager of Explosives & Propulsion Div.
Executive Operating Officer	Kazuyoshi Yamauchi	General Manager of Corporate Technical Div., In charge of Corporate Communications Group and Information Systems Group
Operating Officer	Satoshi Kataoka	General Manager of Purchasing Dept.
Operating Officer	Hirofumi Kato	General Manager of Functional Foods Div.
Operating Officer	Motoji Takimizu	General Manager of Information Systems Dept.
Operating Officer	Kuniaki Tsuruoka	General Manager of Metal Coatings Group
Operating Officer	Hideru Furukawa	General Manager of Corporate Communications Dept.
Operating Officer	Akihisa Maeda	General Manager of HR & General Affairs Dept.
Operating Officer	Tomoaki Mori	General Manager of Finance Dept.