



May 24, 2023

News Release

Company name: Daiei Kankyo Co., Ltd.
Representative: Fumio Kaneko
President and Representative Director
(Securities Code: 9336; Prime Market of TSE)
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Notice Concerning Determination of Matters Related to Acquisition of Treasury Shares

(Acquisition of treasury shares as provided for in the Articles of Incorporation in accordance with the provisions of Article 459, paragraph 1 of the Companies Act)

Daiei Kankyo Co., Ltd. (the “Company”) hereby announces that at a meeting of its Board of Directors held on May 24, 2023, it resolved matters related to the acquisition of treasury shares as provided for in the Articles of Incorporation in accordance with Article 459, paragraph 1 of the Companies Act as follows.

1. Reason for acquiring treasury shares

The Company will acquire treasury shares to obtain its shares to be granted to eligible persons from the market in preparation for the introduction of a restricted share-based compensation plan, which was resolved at the said Board of Directors meeting held on May 24, 2023 as well. However, the introduction of a restricted share-based compensation plan shall be on the condition that the proposal for the said plan is approved at the Company’s 44th Annual General Meeting of Shareholders to be held on June 27, 2023.

2. Details of matters related to the acquisition

- | | |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares that may be acquired | Up to 50,000 shares
(0.050% of the total number of issued shares (Round down to the third decimal place)) |
| (3) Total amount of shares acquired | Up to ¥110,000,000 |
| (4) Acquisition period | From May 25, 2023 to May 31, 2023 |
| (5) Acquisition method | Market purchase on the Tokyo Stock Exchange |

(Reference) Status of treasury shares as of March 31, 2023

Total number of issued shares (excluding treasury shares)	99,892,900 shares
Number of treasury shares	0 shares