

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.

DeNA



May 24, 2023

Company name:	DeNA Co., Ltd. (TSE Prime Stock Code: 2432)
Name of representative:	Shingo Okamura, President & CEO
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Notice Regarding Candidates for Director and Corporate Auditor

DeNA Co., Ltd. would like to announce that, during the Board of Directors meeting held today, it decided to propose the appointment of seven directors and two corporate auditors at the 25th Ordinary General Meeting of Shareholders, scheduled to be held on June 25, 2023.

More information about the reason for selecting each candidate, Board Policies in the Nomination of Director and Corporate Auditor Candidates, Independence Standards for Independent Board Members, Concurrent Posts, as well as other supplemental information will be made available in the Notice of the Convocation of the 25th Ordinary General Meeting of Shareholders and in the independent directors/auditors notifications submitted to the Tokyo Stock Exchange (Japanese only).

1. Director Candidates (as of June 25, 2023)

The term of all the Directors (seven in number) will end at the closing of the 25th Ordinary General Meeting of Shareholders. Accordingly, DeNA hereby proposes to elect six incumbent Directors (two of which are Outside Directors) and one new Outside Director listed below.

The nomination of candidates for Director has been decided by the Board of Directors, upon deliberations and recommendations by the Nomination Committee, which was voluntarily established by DeNA with the majority of its members comprised of Independent Outside Directors, based on the analysis and evaluation of the effectiveness of the entire Board of Directors' meetings conducted in the fiscal year ended March 31, 2023. All candidates for Outside Director meet the independence standards set forth by DeNA, and upon approval of this proposal as originally proposed, one third or more of Directors will be Independent Outside Directors.

DeNA plans to register Mr. Hiroyasu Asami, Mr. Haruo Miyagi, and Ms. Sachiko Kuno as Independent Directors as defined by Tokyo Stock Exchange, Inc. In the event that Mr. Hiroyasu Asami and Mr. Haruo Miyagi are reappointed as Directors, and Ms. Sachiko Kuno is appointed as a Director, DeNA intends to register them as Independent Directors as defined by the Tokyo Stock Exchange, Inc.

Name	Current Role	New Role (Planned, as of June 25, 2023)
Tomoko Namba (reappointment)	Representative Director & Executive Chairman	Representative Director & Executive Chairman
Shingo Okamura (reappointment)	Representative Director, President & Chief Executive Officer (CEO)	Representative Director, President & Chief Executive Officer (CEO)
Jun Oi (reappointment)	Director and Executive Officer	Director and Executive Officer
Keigo Watanabe (reappointment)	Director and Executive Officer	Director and Executive Officer
Hiroyasu Asami (reappointment, outside, independent)	Outside Director	Outside Director
Haruo Miyagi (reappointment, outside, independent)	Outside Director	Outside Director
Sachiko Kuno (new appointment, outside, independent)	-	Outside Director

2. Corporate Auditor Candidates (as of June 25, 2023)

The term of two of DeNA's Corporate Auditors will end at the closing of the 25th Ordinary General Meeting of Shareholders. Accordingly, DeNA hereby proposes to elect two Outside Corporate Auditors listed below. The nomination of the candidates for Corporate Auditor has been decided by the Board of Directors, upon deliberations and recommendations by the Nomination Committee, which was voluntarily established by DeNA with the majority of its members comprised of Independent Outside Directors, based on the analysis and evaluation of the effectiveness of the entire Board of Directors' meetings conducted in the fiscal year ended March 31, 2023.

DeNA plans to register Ms. Nobuko Inaba and Ms. Atsuko Sato as Independent Auditors as defined by Tokyo Stock Exchange, Inc. In the event that they are appointed as Corporate Auditors, DeNA intends to continue to register them as Independent Auditors.

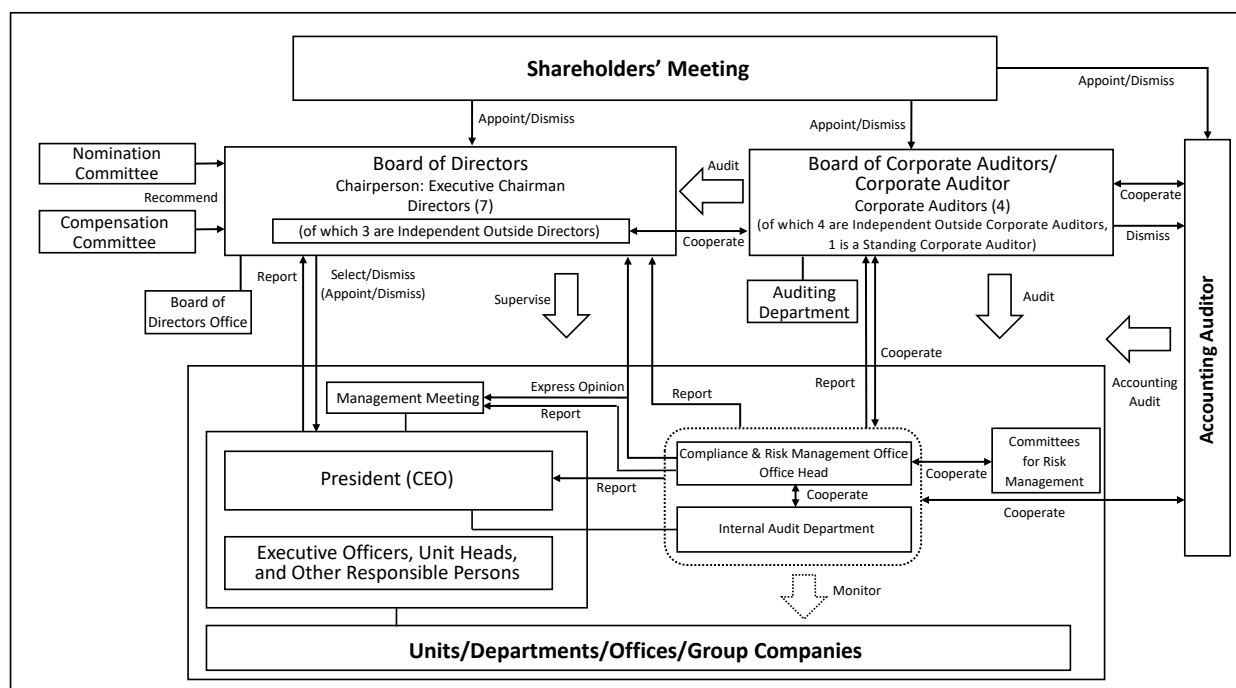
Name	Current Role	New Role (Planned, as of June 25, 2023)
Nobuko Inaba (reappointment, outside, independent)	Corporate Auditor	Corporate Auditor
Atsuko Sato (reappointment, outside, independent)	Corporate Auditor	Corporate Auditor

(Reference)

New Candidates for Director

<p>Sachiko Kuno (Born December 8, 1954)</p>	April 1983:	Entered Mitsubishi-Kasei Institute of Life Sciences
	April 1984:	Entered Research Development Corporation of Japan
	April 1986:	Entered UENO FINE CHEMICALS INDUSTRY, LTD.
	September 1989:	Co-Founded R-Tech Ueno, Ltd.
	December 1996:	Co-Founded Sucampo Pharmaceuticals, Inc. and became President and CEO
	December 2000:	Co-Founded S&R Foundation and became President and CEO (present)
	October 2012:	Co-Founded VLP Therapeutics, Inc. and became Officer (present)
	January 2014:	Co-Founded Halcyon Incubator and became Chair
	June 2015:	Trustee of Johns Hopkins University (present)
	April 2017:	Adjunct Professor of Graduate School of Management, Kyoto University (present)
March 2018:	Co-Founded Phoenixi Co., Ltd. and became Executive Director (present)	
June 2023:	Outside Director of Monex Group, Inc. (expected to be appointed on June 24, 2023)	

(Reference) Structure for Corporate Governance and Internal Control System



*The number of Directors and Corporate Auditors will be as shown on the above chart assuming that the above proposals are approved as originally proposed.

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