

Yoshikazu Fujikawa
President and Representative Director, CEO
Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice concerning the Election of Candidates for Directors, Corporate Auditors and Substitute Corporate Auditor

Solasto Corporation (TSE: 6197, “Solasto”) announces that, in response to the report of the Nomination, Evaluation, and Compensation Committee, an advisory body to the Board of Directors, the Board of Directors at its meeting held today resolved the election of Directors, Corporate Auditors and substitute Corporate Auditors at the 55th Ordinary General Meeting of Shareholders scheduled for June 27, 2023 (“the General Meeting of Shareholders”), as follows.

1. Candidates for Directors

Name		Current Position
Yoshikazu Fujikawa	Reelection	President and Representative Director
Keiichi Harada	New Election	—
Yukio Kubota	Reelection	Outside Director
Kenji Chishiki	Reelection	Outside Director
Toru Noda	Reelection	Outside Director
Miki Mitsunari	Reelection	Outside Director
Kanitsu Uchida	Reelection	Outside Director

- Note: 1. The selection of the executive directors and representative director will be formalized at a meeting of the Board of Directors following this General Meeting of Shareholders.
2. Masateru Kawanishi, Masumi Tamai and Shigeru Fukushima, as Directors, are scheduled to resign due to expiration of their terms of office at the conclusion of this General Meeting of Shareholders.
3. Yukio Kubota, Kenji Chishiki, Toru Noda, Miki Mitsunari and Kanitsu Uchida are candidates for Outside Directors.
4. Solasto has set its own requirements for Independence of Outside Officers using provisions outlined by the Tokyo Stock Exchange as a reference. Kenji Chishiki, Toru Noda and Miki Mitsunari are deemed to be independent in terms of Solasto's independence requirements for Outside Officers and have been designated as independent officers and notified as independent officers to the Tokyo Stock Exchange. If their reappointment is approved at the General Meeting of Shareholders, they will continue to be independent officers.

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2. Candidates for Corporate Auditors

Name		Current Position
Masami Nishino	Reelection	Full-time Corporate Auditor
Hironori Yokote	Reelection	Outside Corporate Auditor
Miho Tanaka	Reelection	Outside Corporate Auditor

- Note: 1. The selection of a full-time corporate auditor will be formalized at a meeting of the Board of Corporate Auditors following this General Meeting of Shareholders.
2. Hironori Yokote and Miho Tanaka are candidates for Outside Corporate Auditors.
3. Miho Tanaka's name on her family registry is Miho Takahashi.
4. Solasto has set its own requirements for Independence of Outside Officers using provisions outlined by the Tokyo Stock Exchange as a reference. Hironori Yokote and Miho Tanaka are deemed to be independent in terms of Solasto's independence requirements for Outside Officers and have been designated as independent officers and notified as independent officers to the Tokyo Stock Exchange. If their reappointment is approved at the General Meeting of Shareholders, they will continue to be independent officers.

3. Candidates for Substitute Corporate Auditor

Name	Current Position
Kanae Fukushima	Substitute Corporate Auditor

Note: Kanae Fukushima is a candidate for substitute external auditor.

4. Career summary of the candidate for the new Director

Keiichi Harada		(Date of birth: Feb. 18, 1979)	Number of Solasto's shares owned: 8,020 shares
Apr. 2001	Joined Daiwa Asset Management Co.Ltd.		
Mar. 2005	Joined Rheos Capital Works Inc.		
Nov. 2009	Joined Benesse Corporation.		
Jun. 2015	Joined Solasto Corporation		
Apr. 2019	Corporate Officer and General Manager of Finance, Accounting and Corporate Communications Division		
Apr. 2021	Managing Corporate Officer, Chief Financial Officer, and General Manager of Management Division		
Apr. 2023	Senior Managing Corporate Officer, Chief Financial Officer, and General Manager of Management Division (incumbent)		

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(Reference)

Directors and Corporate Auditors after the General Meeting of Shareholders (tentative)

President and Representative Director	Yoshikazu Fujikawa
Director	Keiichi Harada
Outside Director	Yukio Kubota
Outside Director	Kenji Chishiki
Outside Director	Toru Noda
Outside Director	Miki Mitsunari
Outside Director	Kanitsu Uchida
Full-time Corporate Auditor	Masami Nishino
Outside Corporate Auditor	Hironori Yokote
Outside Corporate Auditor	Miho Tanaka

Committee members to be appointed: The Nomination, Evaluation, and Compensation Committee

Chairperson	Yukio Kubota *
Committee member	Kenji Chishiki *
Committee member	Toru Noda *
Committee member	Miki Mitsunari *
Committee member	Yoshikazu Fujikawa

Committee members to be appointed: The Corporate Governance Committee

Chairperson	Hironori Yokote *
Committee member	Yukio Kubota *
Committee member	Miho Tanaka *
Committee member	Kenji Chishiki *
Committee member	Toru Noda *
Committee member	Miki Mitsunari *
Committee member	Yoshikazu Fujikawa
Committee member	Keiichi Harada
Committee member	Masami Nishino

* Outside Officer

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Structure of the Board of Directors and the Board of Corporate Auditors after the 55th Ordinary General Meeting of Shareholders

■:Chairman □:Member

●:possesses

Name	Committees to serve		Expertise and Experience									
	Nomination, Evaluation, and Compensation Committee	Corporate Governance Committee	Corporate Management	Industry Experience	Organizational Management	Global	Business Development/Innovation	DX/ICT	Financial Accounting/M&A	Human Resources/Human Resource Development	Legal/Compliance/Risk Management	ESG/Sustainability
Yoshikazu Fujikawa	□	□	●	●			●		●	●		
Keiichi Haradai		□	●	●					●			●
Yukio Kubota	■	□	●			●	●	●				
Kenji Chishiki	□	□	●		●		●			●		
Toru Noda	□	□	●			●		●	●			
Miki Mitsunari	□	□					●	●			●	●
Kanitsu Uchida			●	●	●							●
Masami Nishino		□		●							●	
Hironori Yokote		■							●		●	
MihoTanaka		□				●			●		●	

- (Notes) 1. The above list does not represent all the expertise and experience possessed by directors and auditors
2. The reasons for the selection of each item in the skills matrix are as follows.

Corporate Management: As the business environment surrounding us continues to change, we need the experience and achievements of corporate management in order to make appropriate management decisions and realize sustainable increases in corporate value.

Industry Experience: In order to continue to provide our services that is a high public nature, such as medical administration, elderly care, and child care, in a stable manner, deep knowledge and experience on industry customs, regulations, and rules are essential.

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Organizational Management:	In order for approximately 30,000 employees to demonstrate their high level of expertise and teamwork and continue to provide services on a stable manner, we need a high level of organizational management ability and experience.
Global:	With a large number of business locations and employees in Japan, we consider that the operational models, systems, and organizational structures of global companies often need to be learned as best practices, and they are also useful in terms of diversification of corporate culture and values.
Business Development/Innovation:	In order to lead the solution of social issues through our business, such as contributing to the declining birthrate and aging population and the optimization of social security expenditures, it is necessary to have a deep understanding of business and to have knowledge to realize new ideas and initiatives that differ from those in the past.
DX/ICT:	In order to continue to support local communities where people live with peace of mind by integrating "people" and "technology," it is necessary to have a deep understanding of technology and knowledge to realize advanced and flexible utilization.
Financial Accounting/M&A:	In order to build a solid financial base and realize growth investments (new businesses, M&A) aimed at sustained improvement of corporate value, it requires solid knowledge and experience in the financial and accounting fields.
Human Resources/Human Resource Development:	Our greatest asset is "people," and in order to promote diversity in which approximately 30,000 employees can thrive in their respective personalities and working styles while maximizing their capabilities, we need a knowledge to formulate a human resource strategy and accomplish it.
Legal/Compliance/Risk Management:	Risk management based on law and compliance is the foundation of our business activities, and we need reliable knowledge and experience in the areas of legal, compliance and risk management in order to realize sustainable growth.
ESG/ Sustainability:	We are responsible for businesses with a high public profile, thus consider "coexistence and co-prosperity with society" to be particularly important, and need knowledge to contribute to the formation of a sustainable society.

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