

May 24, 2023

Whom it may concern,

Company Name	Diamond Electric Holdings Co., Ltd.
Name of Representative	President and CEO YuuRi Ono (Code : 6699, TSE Prime Market)
Contact	Senior Managing Executive Officer and CFO Eishin Tokuhara (TEL +81-6-6302-8211)

## **(Correction/ Correction of Numerical Data) Notice Regarding Partial Correction of the Consolidated Financial Results for the Fiscal Year Ended March 31, 2023**

Diamond Electric Holdings Co., Ltd. (the "Company") hereby announce that Company has corrected part of the "Summary of Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP] (Consolidated)" disclosed on May 12, 2023, has been partially corrected.

### **1. Details of Correction (The correction is underlined.)**

Relevant part	Before	After
Scheduled start date of dividend payment at the beginning of the Summary Information	<u>June 26, 2023</u>	<u>August 2, 2023</u>

### **2. Reason for Correction**

After the disclosure of "Summary of Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP] (Consolidated)", it was discovered that there was an error in the calculation of the distributable amount calculated in accordance with Article 461, Paragraph 2 of the Companies Act. As a result, it has become clear that dividends cannot be paid solely by a resolution for appropriation of surplus at the 5th Ordinary General Meeting of Shareholders.

Since it is necessary to obtain a separate resolution for "Reduction of Capital Reserve and Appropriation of Surplus" at the General Meeting of Shareholders, this proposal was also resolved at the Board of Directors' meeting held today and disclosed in a timely manner.

As a result, the effective date of the dividend payment was delayed. We sincerely apologize for the inconvenience caused to our shareholders and investors.

### **(Reference) Breakdown of Annual Dividends**

Record date	Cash dividends per share		
	End of the second quarter	End of period	Total
Fiscal year ended March 2023	12.5 yen	12.5 yen	25.0 yen
Fiscal year ended March 2022	12.5 yen	12.5 yen	25.0 yen

*Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*