



May 25, 2023

Press Release

Company name: Kanematsu Corporation
Representative: Yoshiya Miyabe, President
(Securities Code: 8020 Prime Market, Tokyo Stock Exchange)
Inquires to be sent to:
Kazumi Sakamoto, Manager,
Public & Investor Relation Section
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Notice of the Distribution of Retained Earnings (Final Dividend)

Kanematsu Corporation (hereinafter the “Company”) resolved at the board meeting held on May 25, 2023, to distribute the retained earnings, with March 31, 2023, as the record date, and therefore the details are provided as follows.

Further, it is stipulated in the articles of incorporation that any matter pertaining to the distribution of retained earnings, as provided for in Article 459-1 of the Companies Act, shall be resolved at the board of directors meeting.

1. Details of the Dividend

	Decision	Most recent forecast (announced on November 4, 2022)	Results for previous financial Year (ended in March 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	37.50 yen	37.50 yen	35.00 yen
Total amount of dividends to be paid	3,158 million yen	—	2,948 million yen
Effective date	June 12, 2023	—	June 8, 2022
Source of distribution	Retained earnings	—	Retained earnings

2. Grounds for the Dividend

Recognizing shareholder returns as an important management policy, the Company considers it fundamental to distribute earned profits in accordance with our actual earnings, while maintaining an appropriate balance with retained profits that are reserved for future investments to enable growth.

The Company’s target payout ratio (total return ratio) under “*future 135*”, the Company’s medium-term vision, is set at 30-35%, with the aim of maintaining stable and continuous dividend payments.

Based on this payout ratio target, it has been decided that the year-end dividend for the relevant financial year is to be 37.50 yen per share. Since an interim dividend of 37.50 yen per share was already paid for the first half, this makes an annual dividend of 75.00 yen per share.

(Ref.) A breakdown of annual dividend payments

Record date	Dividend per share		
	Interim	Final	Annual
Current FY (March 2023)	37.50 yen	37.50 yen	75.00 yen
Previous FY (March 2022)	30.00 yen	35.00 yen	65.00 yen