

May 18, 2023

For immediate release

Company name: IR Japan Holdings, Ltd.
Representative: Shirou Terashita,
Representative Director, President and Chief
Executive Officer
(Securities code: 6035)
Contact: Yutaka Fujiwara,
Director and General Manager, Corporate Planning
Department
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Arrest of Former Representative Director and Executive Vice President of the Company

Today, the Tokyo District Public Prosecutors Office arrested Takuji Kurio (“Mr. Kurio”), a former Representative Director and Executive Vice President of IR Japan Holdings, Ltd. (the “Company”) on suspicion of violating the Financial Instruments and Exchange Act (insider trading regulations).

We find the entire situation deeply regrettable, and we sincerely apologize to our clients, shareholders, and other stakeholders for any inconvenience and concerns it caused.

The Company first became aware of the allegations against Mr. Kurio on June 1, 2022, when we underwent an investigation by the Securities and Exchange Surveillance Commission. Since then, we have fully cooperated with the investigation by the relevant authorities to clarify the matter. Mr. Kurio resigned from all positions in the Group effective June 3, 2022.

The Company will continue to fully cooperate with the investigation and closely monitor the progress of the criminal proceedings. We will take appropriate and strict measures as necessary, including holding Mr. Kurio accountable. In the event that the Company becomes aware of any relevant facts that should be disclosed, we will announce them in a timely manner.

The Company takes this matter very seriously and will strive to further raise awareness of compliance among our officers and employees. At the same time, we will work together as one group to further strengthen corporate governance.

End of release