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(Securities Code: 8551)
May 31, 2023

To Shareholders with Voting Rights:

Masamichi Ishizuka
Director and President
The Kita-Nippon Bank, Ltd.
6-7, Chuodori 1-chome, Morioka,
Iwate, Japan

**NOTICE OF CONVOCATION OF
THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

You are cordially invited to attend the 119th Annual General Meeting of Shareholders of the Kita-Nippon Bank, Ltd. (the “Bank”). The meeting will be held in the manner described below.

To convene the Annual General Meeting of Shareholders, the Bank has taken measures for electronic provision of materials for the General Meeting of Shareholders, which are posted on the Internet on the following websites.

Item	Website name and URL	How to access
1	Website of the Bank https://www.kitagin.co.jp/ir/stock_info/shareholders_meeting/	Please access at the URL on the left.
2	Website of the Tokyo Stock Exchange https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show	Enter the name of the Bank (Issue name) or the Securities Code and search, then select “Basic Information” and “Documents for Public Inspection / PR Information” to view the information.
3	The shareholder meeting portal (in Japanese)(JAPAN SECURITIES AGENTS, LTD.) https://www.soukai-portal.net	Scan the QR code printed on the enclosed Voting Rights Exercise Form or enter your ID and initial password.

If you are unable to attend the meeting on the day of the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form, or via the Internet. In that case, please review the Reference Documents for the General Meeting of Shareholders below and exercise your voting rights by no later than 5:10 p.m. on Thursday, June 22, 2023 Japan time.

- 1. Date and Time:** Friday, June 23, 2023 at 10:00 a.m. Japan time
- 2. Place:** 3F, Large Meeting Room, Head Office of the Bank, 6-7, Chuodori 1-chome, Morioka, Iwate, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report and the Non-consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2022 to March 31, 2023)
 2. The Consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2022 to March 31, 2023) and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Nine (9) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

Proposal No. 3: Election of Four (4) Directors Serving as Audit and Supervisory Committee Members

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights in Writing (by mail)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that the Bank receives it by no later than 5:10 p.m. on Thursday, June 22, 2023 Japan time.

(2) Exercise of Voting Rights via the Internet

Please read the “Procedures for Exercise of Voting Rights via the Internet” on page 4 (in Japanese), access the voting website for smartphones or the Bank’s designated voting website (<https://www.e-sokai.jp>), and indicate your vote for or against the proposals following the instructions on the screen by no later than 5:10 p.m. on Thursday, June 22, 2023 Japan time.

(3) Handling of Duplicate Voting

If you exercise your voting rights both in writing (by mail) and via the Internet, regardless of the dates on which the votes are received, only the vote placed via the Internet is deemed valid.

If you exercise your voting rights more than once via the Internet, only the last vote is deemed valid.

(4) If neither approval nor disapproval of a proposal is indicated on the Voting Rights Exercise Form, it will be deemed a vote of approval.

End of Notice

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◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank’s head office on the day of the meeting for confirmation.

◎ The following items, in accordance with laws and regulations, and Article 16 of the Articles of Incorporation of the Bank, are not included in the attachment for those shareholders who have requested the delivery of paper copy. Accordingly, the attachment is a copy of part of the documents that have been audited by the Accounting Auditor and the Audit and Supervisory Committee for the preparation of the Audit Report.

(Business Report)

- Matters related to the Bank’s share subscription rights and others
- System to ensure appropriateness of business operations

(Non-consolidated Financial Statements)

- Non-consolidated Statement of Changes in Net Assets
- Notes to Non-consolidated Financial Statements

(Consolidated Financial Statements)

- Consolidated Statement of Changes in Net Assets
- Notes to Consolidated Financial Statements

◎ Please note that, if there are any corrections to the materials that have been provided electronically, the corrected information will be posted on the websites where they are posted.

# Reference Documents for the General Meeting of Shareholders

## Proposals and Reference Matters

### Proposal No. 1: Appropriation of Surplus

In order to prepare for changes in the business environment surrounding financial institutions, paying heed to internal reserves to strengthen management structure while also taking into account the continuous provision of stable dividends to shareholders and the business results of this fiscal year in a comprehensive manner, the following payout is proposed.

1. Matters concerning year-end dividends
  - (1) Type of dividend property  
Cash
  - (2) Matters concerning the allotment of dividend property and the total amount  
30 yen per share of common stock of the Bank  
The total amount of dividends 252,101,730 yen
  - (3) Effective date of distribution of surplus  
Monday, June 26, 2023
  
2. Other matters concerning the appropriation of surplus
  - (1) Item and amount of surplus to be decreased  
Retained earnings brought forward      2,100,000,000 yen
  - (2) Item and amount of surplus to be increased  
General reserve                                      2,100,000,000 yen

**Proposal No. 2:** Election of Nine (9) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The term of office of all the eight (8) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter, the same shall apply in this proposal) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the election of nine (9) Directors is proposed with the addition of one (1) Director to enhance and strengthen the management team.

In order to enhance transparency and fairness, the Board of Directors makes decisions on the selection of candidates for Directors based on the report of the Nominating Advisory Committee. The Audit and Supervisory Committee has reviewed this proposal, and there are no special matters that require a statement of opinion at the General Meeting of Shareholders in accordance with the provisions of the Companies Act.

Candidates for Directors are as follows:

| No. | Name                                                                     | Current position at the Bank | Attendance at Board of Directors' meetings |
|-----|--------------------------------------------------------------------------|------------------------------|--------------------------------------------|
| 1   | Reappointment Masamichi Ishizuka                                         | Director and President       | 100% (13/13)                               |
| 2   | Reappointment Tatsuya Sato                                               | Senior Managing Director     | 100% (13/13)                               |
| 3   | Reappointment Hiroshi Shimomura                                          | Managing Director            | 100% (13/13)                               |
| 4   | Reappointment Tadashi Hamataira                                          | Managing Director            | 100% (13/13)                               |
| 5   | Reappointment Yuta Kodera                                                | Director                     | 100% (13/13)                               |
| 6   | Reappointment Outside Director Independent Director Masato Komura        | Outside Director             | 100% (13/13)                               |
| 7   | New appointment Manabu Takahashi                                         | —                            | —                                          |
| 8   | New appointment Tetsuhiro Kon                                            | —                            | —                                          |
| 9   | New appointment Outside Director Independent Director Masatoshi Tanifuji | —                            | —                                          |

| Candidate No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Name<br>(Date of birth)                                                   | Career summary<br>(Positions, responsibilities and significant concurrent positions) |                                                                                                                                                          | Number of shares of the Bank held |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Masamichi Ishizuka<br>(Apr. 18, 1960)<br>Male<br><br><u>Reappointment</u> | Apr. 1984                                                                            | Joined the Bank                                                                                                                                          | 26,800 shares                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Jun. 2007                                                                            | Director, Branch Manager of Sendai Branch and Head of Sendai Loan Center                                                                                 |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Apr. 2008                                                                            | Director, Branch Manager of Sendai Branch                                                                                                                |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | May. 2009                                                                            | Director                                                                                                                                                 |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Jun. 2009                                                                            | Managing Director                                                                                                                                        |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | May. 2011                                                                            | Managing Director, Manager of Business Management Division                                                                                               |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Apr. 2013                                                                            | Managing Director                                                                                                                                        |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Jun. 2015                                                                            | Senior Managing Director                                                                                                                                 |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Feb. 2020                                                                            | Director and President (to present)<br>(In charge of Audit Division)                                                                                     |                                   |
| [Reason for Nomination as Candidate for Director]<br>Mr. Masamichi Ishizuka has abundant operational experience at Head Office and branches, and possesses the abundant experience, broad insight, and sufficient social credibility to manage a bank in an accurate, fair, and efficient manner, as he has been demonstrating leadership at Head Office and branches since his appointment as Director in June 2007 and administering overall management since his appointment as Director and President in February 2020, and therefore the Bank proposes his election as Director. |                                                                           |                                                                                      |                                                                                                                                                          |                                   |
| [Special Interests]<br>There are no special interests between candidate Masamichi Ishizuka and the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                           |                                                                                      |                                                                                                                                                          |                                   |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Tatsuya Sato<br>(Feb. 4, 1959)<br>Male<br><br><u>Reappointment</u>        | Apr. 1981                                                                            | Joined the Bank                                                                                                                                          | 20,500 shares                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Jun. 2009                                                                            | Director, Manager of Personnel Division                                                                                                                  |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Jun. 2012                                                                            | Managing Director, Manager of Personnel Division                                                                                                         |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Oct. 2012                                                                            | Managing Director                                                                                                                                        |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Apr. 2013                                                                            | Managing Director, Manager of Risk Management and Assessment Division                                                                                    |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Apr. 2015                                                                            | Managing Director                                                                                                                                        |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                           | Jun. 2015                                                                            | Senior Managing Director (to present)<br>(In charge of Fund Investment Division, Computer Systems and Operations Division, and Risk Management Division) |                                   |
| [Reason for Nomination as Candidate for Director]<br>Mr. Tatsuya Sato possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been demonstrating leadership in supervising the personnel and compliance divisions since his appointment as Director in June 2009, and therefore the Bank proposes his election as Director.                                                                                                                                                                       |                                                                           |                                                                                      |                                                                                                                                                          |                                   |
| [Special Interests]<br>There are no special interests between candidate Tatsuya Sato and the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                           |                                                                                      |                                                                                                                                                          |                                   |

| Candidate No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Name<br>(Date of birth)                                                                                                                               | Career summary<br>(Positions, responsibilities and significant concurrent positions) |                                                                                                                                                     | Number of shares of the Bank held |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Hiroshi Shimomura<br>(Nov. 22, 1966)<br>Male<br><br><u>Reappointment</u>                                                                              | Apr. 1990                                                                            | Joined the Bank                                                                                                                                     | 9,100 shares                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Oct. 2008                                                                            | Manager of Secretariat                                                                                                                              |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Apr. 2012                                                                            | Branch Manager of Mizusawa Branch                                                                                                                   |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Apr. 2015                                                                            | Manager of Corporate Planning Division                                                                                                              |                                   |
| Jun. 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Director, Manager of Corporate Planning Division                                                                                                      |                                                                                      |                                                                                                                                                     |                                   |
| Apr. 2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Director, Manager of Business Management Division                                                                                                     |                                                                                      |                                                                                                                                                     |                                   |
| Oct. 2020                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Managing Director, Manager of Business Management Division                                                                                            |                                                                                      |                                                                                                                                                     |                                   |
| Apr. 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Managing Director (to present)<br>(In charge of Business Management Division, Life Support Division, Personnel Division, and Digital Strategy Office) |                                                                                      |                                                                                                                                                     |                                   |
| [Reason for Nomination as Candidate for Director]<br>Mr. Hiroshi Shimomura has abundant operational experience at Head Office and branches, and possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been serving as a manager in the corporate planning and business management divisions since his appointment as Director in June 2017, and therefore the Bank proposes his election as Director. |                                                                                                                                                       |                                                                                      |                                                                                                                                                     |                                   |
| [Special Interests]<br>There are no special interests between candidate Hiroshi Shimomura and the Bank.                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                       |                                                                                      |                                                                                                                                                     |                                   |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Tadashi Hamataira<br>(Sep. 11, 1964)<br>Male<br><br><u>Reappointment</u>                                                                              | Apr. 1983                                                                            | Joined the Bank                                                                                                                                     | 9,100 shares                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Oct. 2004                                                                            | Branch Manager of Minami-Oodori Branch                                                                                                              |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Apr. 2008                                                                            | Deputy Manager of Business Management Division                                                                                                      |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Apr. 2014                                                                            | Branch Manager of Honcho Branch                                                                                                                     |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Apr. 2017                                                                            | Manager of Credit Supervision Division                                                                                                              |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Jun. 2019                                                                            | Director, Manager of Credit Supervision Division                                                                                                    |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Apr. 2021                                                                            | Director, assigned to President                                                                                                                     |                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                       | Jun. 2021                                                                            | Managing Director (to present)<br>(In charge of General Affairs Division, Credit Supervision Division, Corporate Planning Division and Secretariat) |                                   |
| [Reason for Nomination as Candidate for Director]<br>Mr. Tadashi Hamataira has abundant operational experience at Head Office and branches, and possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been serving as a manager in the credit supervision division since his appointment as Director in June 2019, and therefore the Bank proposes his election as Director.                          |                                                                                                                                                       |                                                                                      |                                                                                                                                                     |                                   |
| [Special Interests]<br>There are no special interests between candidate Tadashi Hamataira and the Bank.                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                       |                                                                                      |                                                                                                                                                     |                                   |

| Candidate No. | Name<br>(Date of birth)                                           | Career summary<br>(Positions, responsibilities and significant concurrent positions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Number of shares of the Bank held |
|---------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 5             | Yuta Kodera<br>(Jun. 6, 1968)<br>Male<br><br><u>Reappointment</u> | Apr. 1991    Joined The Long-Term Credit Bank of Japan, Limited (currently Shinsei Bank, Limited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 5,100 shares                      |
|               |                                                                   | Sep. 2007    Joined The Sumitomo Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                   |
|               |                                                                   | May. 2020    Joined the Bank, Adviser to Corporate Planning Division                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                   |
|               |                                                                   | Jun. 2020    Director, Manager of Corporate Planning Division                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                   |
|               |                                                                   | Apr. 2022    Director, Branch Manager of Tokyo Branch and Head of Tokyo Office (to present)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                   |
|               |                                                                   | <p>[Reason for Nomination as Candidate for Director]<br/> Mr. Yuta Kodera has long years of experience in the financial industry and deep insight into laws and regulations applicable to banks and corporate management as well as financial market transactions both inside and outside Japan and risk management operation. He possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been serving as a manager in the corporate planning division since his appointment as Director in June 2020, and therefore the Bank proposes his election as Director</p> |                                   |
|               |                                                                   | <p>[Special Interests]<br/> There are no special interests between candidate Yuta Kodera and the Bank.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                   |



| Candidate No.                                                                                                                                                                                                                                                                                                                                                                                                                     | Name<br>(Date of birth)                                                                                                        | Career summary<br>(Positions, responsibilities and significant concurrent positions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Number of shares of the Bank held |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                 | Masato Komura<br>(Jul. 12, 1947)<br>Male<br><br><u>Reappointment</u><br><u>Outside Director</u><br><u>Independent Director</u> | <p>Apr. 1971 Joined Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Jul. 1997 Director, General Manager, Finance Division of Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Apr. 1998 Director, Deputy General Manager, Tokyo Marketing Headquarters of Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Apr. 1999 Director, General Manager, Group Pension Management Division of Meiji Yasuda Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Apr. 2000 Executive Managing Director of Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Jan. 2004 Senior Executive Director, General Manager, Asset Management Division of Meiji Yasuda Life Insurance Company</p> <p>Jun. 2006 Representative Director and Chairman of Towa Kosan, Ltd.</p> <p>Jun. 2007 Director and Senior Executive Officer, General Manager of CSR Promotion Division of SANKI ENGINEERING CO., LTD.</p> <p>Jun. 2014 Full-time Audit &amp; Supervisory Board Member of SANKI ENGINEERING CO., LTD.</p> <p>Jun. 2018 Director of SANKI ENGINEERING CO., LTD.</p> <p>Jun. 2020 Full-time Advisor of SANKI ENGINEERING CO., LTD. (to present)</p> <p>Jun. 2021 Director of the Bank (to present)<br/>(Significant concurrent position)<br/>Full-time Advisor of SANKI ENGINEERING CO., LTD.</p> | 1,000 shares                      |
| <p>[Reason for Nomination as Candidate for Outside Director and Expected Role]<br/>Mr. Masato Komura has long been involved in investment management business at financial institutions and served as a director of several companies. To utilize his abundant experience and broad insight fostered in his career in the management of the Bank from a wide perspective, the Bank proposes his election as Outside Director.</p> |                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                   |
| <p>[Term of Office]<br/>Mr. Masato Komura will have served as Outside Director for two (2) years as of the conclusion of this General Meeting of Shareholders.</p>                                                                                                                                                                                                                                                                |                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                   |
| <p>[Special Interests]<br/>There are no special interests between candidate Masato Komura and the Bank.</p>                                                                                                                                                                                                                                                                                                                       |                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                   |

| Candidate No. | Name<br>(Date of birth)                                                                                                                                                                                                                                                                                                                                                                                                                          | Career summary<br>(Positions, responsibilities and significant concurrent positions)              | Number of shares of the Bank held |
|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-----------------------------------|
| 7             | Manabu Takahashi<br>(Mar. 25, 1966)<br>Male<br><br><u>New appointment</u>                                                                                                                                                                                                                                                                                                                                                                        | Apr. 1989 Joined the Bank                                                                         | 500 shares                        |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2007 Branch Manager of Minamikoizumi Branch                                                  |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2010 Branch Manager of Fukushima Branch                                                      |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2012 Manager of Secretariat                                                                  |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2015 Branch Manager of Oodori Branch                                                         |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2017 Manager of Personnel Division                                                           |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Jun. 2020 Branch Manager of Tokyo Branch and Head of Tokyo Office                                 |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2022 Manager of Corporate Planning Division (to present)                                     |                                   |
|               | [Reason for Nomination as Candidate for Director]<br>Mr. Manabu Takahashi has long years of operational experience at branches of the Bank as well as at Head Office as Manager of Personnel Division and Manager of Corporate Planning Division. He possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, and therefore the Bank proposes his election as Director. |                                                                                                   |                                   |
|               | [Special Interests]<br>There are no special interests between candidate Manabu Takahashi and the Bank.                                                                                                                                                                                                                                                                                                                                           |                                                                                                   |                                   |
| 8             | Tetsuhiro Kon<br>(Dec. 26, 1967)<br>Male<br><br><u>New appointment</u>                                                                                                                                                                                                                                                                                                                                                                           | Apr. 1991 Joined the Bank                                                                         | — shares                          |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Oct. 2012 Branch Manager of Motomiya Branch                                                       |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Oct. 2014 Branch Manager of Koriyama Branch                                                       |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Nov. 2017 Branch Manager of Kitakami Branch                                                       |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2020 Branch Manager of Aomori Branch                                                         |                                   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Apr. 2023 Manager of Head Office Business Division and Branch Manager of Ueda Branch (to present) |                                   |
|               | [Reason for Nomination as Candidate for Director]<br>Mr. Tetsuhiro Kon has long years of operational experience at branches of the Bank. He possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, and therefore the Bank proposes his election as Director.                                                                                                          |                                                                                                   |                                   |
|               | [Special Interests]<br>There are no special interests between candidate Tetsuhiro Kon and the Bank.                                                                                                                                                                                                                                                                                                                                              |                                                                                                   |                                   |

| Candidate No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Name<br>(Date of birth)                                                                                                                       | Career summary<br>(Positions, responsibilities and significant concurrent positions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Number of shares of the Bank held |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Masatoshi Tanifuji<br>(Mar. 31, 1960)<br>Male<br><br><u>New appointment</u><br><br><u>Outside Director</u><br><br><u>Independent Director</u> | <p>Oct. 1987 Joined Tohmatsu Awoki &amp; Sanwa (Currently Deloitte Touche Tohmatsu LLC)</p> <p>Jun. 2001 Partner of Deloitte Touche Tohmatsu LLC</p> <p>Oct. 2008 Managing Partner of Morioka Office, Deloitte Touche Tohmatsu LLC</p> <p>Oct. 2010 Managing Partner of Sendai Office, Deloitte Touche Tohmatsu LLC</p> <p>Dec. 2015 Executive Officer (audit services division) of Deloitte Touche Tohmatsu LLC</p> <p>Jun. 2018 Board member and Audit Committee Chair of Deloitte Touche Tohmatsu LLC</p> <p>Jul. 2018 Board member and Audit Committee Chair of Deloitte Tohmatsu LLC</p> <p>Oct. 2022 Representative of Masatoshi Tanifuji Certified Public Accounting Firm (to present)</p> <p>Oct. 2022 Representative Director and Chief Executive Officer of MAT Triangle Kabushiki Kaisha (to present)</p> <p>(Significant concurrent position)<br/>Representative of Masatoshi Tanifuji Certified Public Accounting Firm<br/>Representative Director and Chief Executive Officer of MAT Triangle Kabushiki Kaisha</p> | —<br>Shares                       |
| <p>[Reason for Nomination as Candidate for Outside Director and Expected Role]<br/>Mr. Masatoshi Tanifuji has long been involved in audit services, IPO support services and other consulting services as a certified public accountant at Deloitte Touche Tohmatsu LLC. In addition to having abundant experience and a high-level expertise in these areas, he has experience in the execution of corporate management as Executive Officer (audit services division) of Deloitte Touche Tohmatsu LLC, as well as a strong knowledge of governance based on his experience as a Board member and Audit Committee Chair of the company and Deloitte Tohmatsu LLC. The Bank believes he will provide opinions from an objective and neutral viewpoint on the Bank's management and supervise the Bank's business execution utilizing his skills and has therefore nominated him as a candidate for Outside Director.</p> <p>[Special Interests]<br/>There are no special interests between candidate Masatoshi Tanifuji and the Bank.</p> |                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                   |

- (Notes)
- Mr. Masato Komura has been notified as an Independent Director to the Tokyo Stock Exchange. Mr. Masatoshi Tanifuji will also be notified as an Independent Director to the Tokyo Stock Exchange.
  - Regarding Liability Limitation Agreements with Outside Directors  
The Bank has entered into a liability limitation agreement with Mr. Masato Komura in accordance with Article 427, Paragraph 1 of the Companies Act (the "Act") and the Articles of Incorporation to limit their liability for damages under Article 423, Paragraph 1 of the Act. The amount of their liability under the agreement is the minimum liability amount stipulated by laws and regulations in cases where their actions were made in good faith and no gross negligence is found.  
If this Proposal is approved and passed, the Bank intends to continue the said agreements. In addition, the Bank intends to enter into the same agreement with Mr. Masatoshi Tanifuji if elected.
  - The Bank has concluded a directors and officers liability insurance contract with an insurance company and each candidate will be insured under the said insurance contract. Please refer to the section on "matters regarding bank officers" of the Business Report (in Japanese) for an outline of the content of the said insurance contract.  
The Bank intends to retain the contract with the same terms and conditions at the time of the next renewal.

**Proposal No. 3:** Election of Four (4) Directors Serving as Audit and Supervisory Committee Members

The term of office of all the four (4) Directors serving as Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of four (4) Directors serving as Audit and Supervisory Committee Members is proposed.

In order to enhance transparency and fairness, the Board of Directors makes decisions on the selection of candidates for Directors serving as Audit and Supervisory Committee Members based on the report of the Nominating Advisory Committee. This Proposal has been approved by the Audit and Supervisory Committee. Candidates for Directors serving as Audit and Supervisory Committee Members are as follows:

| No. | Name                                                                           | Current position at the Bank                                  | Attendance at Board of Directors' meetings |
|-----|--------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|
| 1   | Reappointment<br>Koki Ishikawa                                                 | Director and Full-time Audit and Supervisory Committee Member | 100%<br>(13/13)                            |
| 2   | Reappointment<br>Outside Director<br>Independent Director<br>Koji Ogasawara    | Director and Audit and Supervisory Committee Member           | 100%<br>(13/13)                            |
| 3   | Reappointment<br>Outside Director<br>Independent Director<br>Akira Tsuda       | Director and Audit and Supervisory Committee Member           | 100%<br>(13/13)                            |
| 4   | New appointment<br>Outside Director<br>Independent Director<br>Chiharu Shibata | —                                                             | —                                          |

| Candidate No. | Name<br>(Date of birth)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Career summary<br>(Positions, responsibilities and significant concurrent positions)            | Number of shares of the Bank held                                                                                  |               |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|---------------|
| 1             | Koki Ishikawa<br>(Jul. 16, 1962)<br>Male<br><br><u>Reappointment</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Apr. 1981                                                                                       | Joined the Bank                                                                                                    | 1300 shares   |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Apr. 2006                                                                                       | Branch Manager of Kuji Branch                                                                                      |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | May 2009                                                                                        | Branch Manager of Shiogama Branch                                                                                  |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Apr. 2013                                                                                       | Manager of Credit Supervision Division                                                                             |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Apr. 2017                                                                                       | Manager of Internal Audit Division                                                                                 |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Jun. 2020                                                                                       | Full-time Corporate Auditor                                                                                        |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Jun. 2021                                                                                       | Director and Full-time Audit and Supervisory Committee Member (to present)                                         |               |
|               | [Reason for Nomination as Candidate for Director serving as Audit and Supervisory Committee Member]<br>Mr. Koki Ishikawa has been involved in branch management for many years and has also been involved in Head Office operations as Manager of Credit Supervision Division and Manager of Internal Audit Division, and has abundant experience in business duties and management as well as the knowledge and experience required to accurately, fairly, and efficiently audit the business execution by Directors.<br>As improvements to corporate governance and enhancements to audit functions are needed, the Bank expects that its audit structure will be strengthened through making use of the candidate's experience and knowledge and has therefore nominated him as a candidate for Director serving as Audit and Supervisory Committee Member. |                                                                                                 |                                                                                                                    |               |
|               | [Special Interests]<br>There are no special interests between candidate Koki Ishikawa and the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                 |                                                                                                                    |               |
| 2             | Koji Ogasawara<br>(Jun. 12, 1944)<br>Male<br><br><u>Reappointment</u><br><br><u>Outside Director</u><br><br><u>Independent Director</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Oct. 1984                                                                                       | President and Representative Director of SUPERMARKET MARUICHI Co., Ltd. (currently MARUICHI Co., Ltd.)             | 16,800 shares |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Jun. 2011                                                                                       | Corporate Auditor of the Bank                                                                                      |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Oct. 2012                                                                                       | Chairman and Representative Director of SUPERMARKET MARUICHI Co., Ltd. (currently MARUICHI Co., Ltd.) (to present) |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Jun. 2021                                                                                       | Director and Audit and Supervisory Committee Member of the Bank (to present)                                       |               |
|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | (Significant concurrent position)<br>Chairman and Representative Director of MARUICHI Co., Ltd. |                                                                                                                    |               |
|               | [Reason for Nomination as Candidate for Outside Director serving as Audit and Supervisory Committee Member and Expected Role]<br>Mr. Koji Ogasawara has abundant experience and broad insight gained through his many years as a corporate executive. The Bank expects him to continue to give beneficial opinions and advice regarding the Bank's management and audit the conformity and adequacy of the execution of the Directors' duties in light of laws and regulations as well as the Articles of Incorporation in an objective and neutral manner, and has therefore nominated him as a candidate for Outside Director serving as Audit and Supervisory Committee Member                                                                                                                                                                              |                                                                                                 |                                                                                                                    |               |
|               | [Term of Office]<br>Mr. Koji Ogasawara will have served as Outside Director and Audit and Supervisory Committee Member for two (2) years as of the conclusion of this General Meeting of Shareholders.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                 |                                                                                                                    |               |
|               | [Special Interests]<br>While the Bank has business transactions such as loans with MARUICHI Co., Ltd., Mr. Koji Ogasawara fulfills the Independence Criteria established by the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                 |                                                                                                                    |               |

| Candidate No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Name<br>(Date of birth)                                                                                                                       | Career summary<br>(Positions, responsibilities and significant concurrent positions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Number of shares of the Bank held |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <p>Akira Tsuda<br/>(Jun. 15, 1944)<br/>Male</p> <p><u>Reappointment</u></p> <p><u>Outside Director</u></p> <p><u>Independent Director</u></p> | <p>Apr. 1968 Nomura Securities Co., Ltd.</p> <p>Jun. 1996 Representative Director and Senior Managing Director of Nomura Securities Co., Ltd</p> <p>Apr. 1999 Representative Director and Executive Vice President of Japan Associated Finance Co., Ltd. (Currently JAFCO Group Co., Ltd.)</p> <p>Jun. 2003 Executive Chairman of Nomura Investor Relations Co., Ltd.</p> <p>Jun. 2005 Representative Director and President of Nippon Venture Capital Co., Ltd.</p> <p>Jun. 2005 Director of Hitachi Capital Corp. (Currently Mitsubishi HC Capital Inc.)</p> <p>Jun. 2009 Audit and Supervisory Board Member of Torishima Pump Mfg. Co., Ltd.</p> <p>Aug. 2009 Director of Takara Printing Co., Ltd. (currently TAKARA &amp; COMPANY LTD.)</p> <p>Jun. 2015 Director of Torishima Pump Mfg. Co., Ltd.</p> <p>Apr. 2018 Chairman of Japan Compliance Promotion Association (to present)</p> <p>Dec. 2019 Director of FCE Holdings (to present)</p> <p>Jun. 2021 Director and Audit and Supervisory Committee Member of the Bank (to present)</p> <p>Aug. 2021 Corporate Advisor of Takara Printing Co., Ltd. (to present)</p> <p>(Significant concurrent positions)<br/>Director and Audit and Supervisory Committee Member of the Bank<br/>Director of FCE Holdings<br/>Corporate Advisor of Takara Printing Co., Ltd.</p> | 900 shares                        |
| <p>[Reason for Nomination as Candidate for Outside Director serving as Audit and Supervisory Committee Member and Expected Role]<br/>Mr. Akira Tsuda has abundant experience and broad insight cultivated through serving as a director at multiple companies for many years and administering venture investment businesses. Based on these, the Bank expects him to give beneficial opinions and advice to the Bank and audit the conformity and adequacy of the execution of the Directors' duties in light of laws and regulations as well as the Articles of Incorporation in an objective and neutral manner, and has therefore nominated him as a candidate for Outside Director serving as Audit and Supervisory Committee Member.</p> |                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                   |
| <p>[Term of Office]<br/>Mr. Akira Tsuda will have served as Outside Director and Audit and Supervisory Committee Member for two (2) years as of the conclusion of this General Meeting of Shareholders.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                   |
| <p>[Special Interests]<br/>While the Bank has business transactions such as business consignment with Takara Printing Co., Ltd., Mr. Akira Tsuda fulfills the Independence Criteria established by the Bank.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                   |

| Candidate No. | Name<br>(Date of birth)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Career summary<br>(Positions, responsibilities and significant concurrent positions)                                                                                                                                                                                                                                                                                                      | Number of shares of the Bank held |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 4             | Chiharu Shibata<br>(May 21, 1972)<br>Female<br><br>New appointment<br><br>Outside Director<br><br>Independent Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Aug. 2009 Joined DAIICHI SHOJI CO., LTD.<br>Jun. 2014 Director, Manager of the President's Office of DAIICHI SHOJI CO., LTD.<br>Jun. 2016 Managing Director of DAIICHI SHOJI CO., LTD.<br>May 2022 President and Representative Director of DAIICHI SHOJI CO., LTD. (to present)<br>(Significant concurrent position)<br>President and Representative Director of DAIICHI SHOJI CO., LTD. | —<br>Shares                       |
|               | [Reason for Nomination as Candidate for Outside Director serving as Audit and Supervisory Committee Member and Expected Role]<br>Ms. Chiharu Shibata has experience and broad insight gained as a corporate executive. The Bank expects her to give beneficial opinions and advice regarding the Bank's management and audit the conformity and adequacy of the execution of the Directors' duties in light of laws and regulations as well as the Articles of Incorporation in an objective and neutral manner, and has therefore nominated her as a candidate for Outside Director serving as Audit and Supervisory Committee Member. |                                                                                                                                                                                                                                                                                                                                                                                           |                                   |
|               | [Special Interests]<br>While the Bank has business transactions such as loans with DAIICHI SHOJI CO., LTD., Ms. Chiharu Shibata fulfills the Independence Criteria established by the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                           |                                   |

- (Notes)
1. Mr. Koji Ogasawara and Mr. Akira Tsuda have been notified as Independent Directors to the Tokyo Stock Exchange.  
Ms. Chiharu Shibata will also be notified as an Independent Director to the Tokyo Stock Exchange.
  2. Regarding Liability Limitation Agreements with Outside Directors  
The Bank has entered into a liability limitation agreement with Mr. Koji Ogasawara and Mr. Akira Tsuda in accordance with Article 427, Paragraph 1 of the Companies Act (the "Act") and the Articles of Incorporation to limit their liability for damages under Article 423, Paragraph 1 of the Act. The amount of their liability under the agreement is the minimum liability amount stipulated by laws and regulations in cases where their actions were made in good faith and no gross negligence is found.  
If this Proposal is approved and passed, the Bank intends to continue the said agreements. In addition, the Bank intends to enter into the same agreement with Ms. Chiharu Shibata if elected.
  3. The Bank has concluded a directors and officers liability insurance contract with an insurance company and each candidate will be insured under the said insurance contract. Please refer to the section on "Matters regarding Bank Officers" of the Business Report (in Japanese) for an outline of the content of the said insurance contract.  
The Bank intends to retain the contract with the same terms and conditions at the time of the next renewal.

**[Reference]**

[Skills Matrix of Director Candidates]

| Name                | Position                                                      | Skill categories of Internal Directors |                              |                      |                                       |                            |                    |                 |                                        | Skill categories that the Bank expects from Outside Directors |                     |                    |                        |
|---------------------|---------------------------------------------------------------|----------------------------------------|------------------------------|----------------------|---------------------------------------|----------------------------|--------------------|-----------------|----------------------------------------|---------------------------------------------------------------|---------------------|--------------------|------------------------|
|                     |                                                               | Corporate Strategy & Business Planning | Risk Management & Compliance | Finance & Accounting | Human Resources and Staff Development | Banking Practice and Sales | Credit Supervision | Fund Investment | IT Systems, Digital and Administrative | Corporate Management                                          | Finance & Economics | Legal & Compliance | Local Economy & Impact |
| Masamichi Ishizuka  | Director and President                                        | ○                                      | ○                            | ○                    | ○                                     | ○                          | ○                  |                 | ○                                      |                                                               |                     |                    |                        |
| Tatsuya Sato        | Senior Managing Director                                      | ○                                      | ○                            |                      | ○                                     | ○                          | ○                  | ○               | ○                                      |                                                               |                     |                    |                        |
| Hiroshi Shimomura   | Managing Director                                             | ○                                      | ○                            | ○                    | ○                                     | ○                          |                    |                 |                                        |                                                               |                     |                    |                        |
| Tadashi Hamataira   | Managing Director                                             | ○                                      | ○                            | ○                    |                                       | ○                          | ○                  |                 |                                        |                                                               |                     |                    |                        |
| Yuta Kodera         | Director                                                      | ○                                      | ○                            |                      |                                       |                            |                    | ○               |                                        |                                                               |                     |                    |                        |
| Masato Komura       | Director                                                      |                                        |                              |                      |                                       |                            |                    |                 |                                        | ○                                                             | ○                   | ○                  | ○                      |
| Manabu Takahashi    | Director                                                      |                                        | ○                            |                      | ○                                     | ○                          |                    |                 |                                        |                                                               |                     |                    |                        |
| Tetsuhiro Kon       | Director                                                      |                                        | ○                            |                      |                                       | ○                          | ○                  |                 |                                        |                                                               |                     |                    |                        |
| Masatoshi Tanjifuji | Director                                                      |                                        |                              |                      |                                       |                            |                    |                 |                                        | ○                                                             | ○                   | ○                  | ○                      |
| Koki Ishikawa       | Director and Full-time Audit and Supervisory Committee Member |                                        | ○                            |                      |                                       | ○                          | ○                  |                 |                                        |                                                               |                     |                    |                        |
| Koji Ogasawara      | Director and Audit and Supervisory Committee Member           |                                        |                              |                      |                                       |                            |                    |                 |                                        | ○                                                             |                     | ○                  | ○                      |
| Akira Tsuda         | Director and Audit and Supervisory Committee Member           |                                        |                              |                      |                                       |                            |                    |                 |                                        | ○                                                             | ○                   | ○                  |                        |
| Chiharu Shibata     | Director and Audit and Supervisory Committee Member           |                                        |                              |                      |                                       |                            |                    |                 |                                        | ○                                                             |                     | ○                  | ○                      |

\* The list above does not represent all the knowledge and experience possessed by each candidate.



(Reference)

#### Independence Criteria for Outside Officers

In cases where the results of the Bank's investigation of a reasonably possible scope determine that an Outside Officer does not fall under any of the following, said Outside Officer shall be judged to be independent.

1. An Executive officer (Note 1) of the corporate group consisting of the Bank and its subsidiaries (hereinafter the "Group")
2. A major shareholder with 5% or greater stake of the Bank, or its executive officers
3. A business partner whose sum of transactions with the Group exceeds 2% of the consolidated sales volume of that business partner's group in the most recent fiscal year, or its executive officers
4. A person who, as of the end of the most recent fiscal year, has transactions with the Bank in the form of deposits or loans and the remaining balance of such deposits and loans with whom exceeds 1% of the Group's consolidated total assets, or its executive officers
5. A consultant, accounting professional, or legal professional who receives over 10 million yen in a year in monetary or other compensation from the Group aside from officer's compensation (If the legal entity or association that he/she belongs to receives compensation that meets this criterion, the same shall apply to him/her.)
6. A person who has fallen under any of the above items 1 through 5 in the past 10 years
7. A close relative (a spouse or relative within the second degree) of a person who has fallen under any of items 1 through 6 (excluding those who are in positions which are not Important Positions) (Note 2)

(Note 1)

"Executive officers" refer to executive officers as stipulated in Article 2, Paragraph 3, Item 6 of the Ordinance for Enforcement of the Companies Act and includes not only executive directors but employees as well.

(Note 2)

"Important positions" refer to officers, managers at the department head level, and those positions of equal importance.