



The original disclosure in Japanese was released on May 9, 2023 at 15:00 (GMT+9)

To whom it may concern,

Company name:	Takara Holdings Inc.
Company representative:	Mutsumi Kimura, President
Securities code and stock exchange listings:	2531 Tokyo (Prime section)
Inquiries:	Masakazu Usami, General Manager of Public Relations & Investor Relations Dept.
TEL:	(075) 241-5124

**Notice Regarding Consolidated Subsidiary (Takara Shuzo International Co., Ltd.)  
Acquiring Shares in 2241559 Ontario Limited,  
a Canadian Producer and Distributer of Sake and Other Alcoholic Beverages**

Takara Holdings Inc. (the “Company”) hereby announced today that on May 8, 2023, that Takara Shuzo International Co., Ltd. (“Takara Shuzo International”), a subsidiary of the Company, acquired 80.0% of the shares issued and outstanding of 2241559 Ontario Limited (Ontario Spring Water Sake Company, hereinafter “Ontario Limited”), a producer and distributor of sake and other alcoholic beverages in Canada, and made it a consolidated subsidiary of Takara Holdings.

**1. Reason for Acquiring Stock**

In TaKaRa Group Challenge for the 100th (TGC 100), its long-term management vision toward 2026, the Takara Group adopts the management policy of further improving technological capabilities, product attraction, and brand appeal and 2 offering diverse values in the washu (Japanese traditional alcoholic beverages) and Japanese food market and life science industry, thereby increasing its presence in Japan and overseas and achieving sustainable growth and major advances. Under this policy, the Group operates its business.

The Takara Shuzo International Group, which is responsible for overseas business, is working to strengthen its business foundation in coordination with its Group companies in Japan and overseas with the aim of becoming the No. 1 global washu and Japanese food company.

Based on this policy, Takara Shuzo International acquired 80% of the shares issued and outstanding of Ontario Limited, which produces and sells sake and other alcoholic beverages in Canada. Ontario Limited, established in 2010, is the only sake brewery in the eastern provinces of Canada and is engaged in the business of producing and selling sake (“IZUMI” brand), primarily for the Japanese food market, as well as sake-based cocktails (“sake cocktails”) that are outside the realm of traditional Japanese sake.

Toronto, Ontario, where Ontario Limited operates, is Canada’s largest city and at the heart of the country’s economy, and is expected to continue to develop economically in the future.

By making Ontario Limited a consolidated subsidiary and establishing the Group’s first production and sales base for Japanese sake and other products in the Canadian market, where future growth is anticipated, we will continue to expand our global network, including our overseas Japanese food wholesale business.

Japanese cuisine is garnering attention from around the world against the backdrop of an expanding global market for Japanese foods as awareness of health-related issues has risen in recent years. Along with this, sake and other Japanese alcoholic beverages are also seen to be gaining in popularity. Now, together with traditional sake, producers are brewing “innovative SAKE\*” that is not bound by the conventional concept of sake, but rather is tailored to the local region and food culture. In addition to its traditional sake production, the Group also intends to further strengthen “innovative SAKE” development to expand the boundaries of Japanese sake to meet local needs.

The Takara Group will promote Japanese food culture to the world and aim to be a global market leader in washu and Japanese food.

\*1 Innovative sake: Innovative Japanese alcoholic beverage that expands the sphere of conventional *washu*

## 2. Overview of Ontario Limited

(1) Name	2241559 Ontario Limited (Also known as Ontario Spring Water Sake Company)		
(2) Location	Toronto, Ontario, Canada		
(3) Representative	Kenneth Valvur President		
(4) Business	Production and sale of sake and sake cocktails		
(5) Capital	100 Canada dollars		
(6) Established	April 23, 2010		
(7) Shareholders and percentage of shares held	The 2016 Valvur Family Trust 100%		
(8) Relationships between the listed company and the said company	Capital relationship	There is no relevant capital relationship.	
	Personnel relationship	There is no relevant personnel relationship.	
	Transaction relationship	There is no relevant transaction relationship.	
(9) Number of employees	12 employees as of March 2023		
(10) Fiscal year-end	April 30		
(11) Operating performance and financial position over the past three years	Units: Thousand Canada dollars		
Fiscal year	Fiscal year ended April 30, 2020	Fiscal year ended April 30, 2021	Fiscal year ended April 30, 2022
Net assets	△486	△463	△36
Total assets	278	411	792
Net sales	885	918	2,046
Operating income	39	114	499
Net income	37	22	427

## 3. Overview of Takara Shuzo International

(1) Name	Takara Shuzo International Co., Ltd.
(2) Location	20 Naginataboko-cho, Shijo-dori Karasuma Higashi-iru, Shimogyo-ku, Kyoto Japan
(3) Representative	Minori Mori, Representative Director and President
(4) Business	Management of group companies, and export and sale of alcoholic beverages, seasonings, etc.
(5) Capital	10 million yen
(6) Established	July 3, 2017
(7) Principal shareholders and percentage of shares held	Takara Holdings Inc. 100%

## 4. Number of shares to be acquired, acquisition price and percentage of ownership before and after acquisition of shares

(1) Number of shares owned before transfer	0 shares (ownership ratio of voting rights: 0%)
(2) Number of shares to be acquired	80 shares (ownership ratio of voting rights: 80%)
(3) Acquisition price	Not disclosed based on a duty of confidentiality with the counterparty to the share acquisition
(4) Number of shares owned after transfer	80 shares (ownership ratio of voting rights: 80%)

## 5. Impact on Earnings

The impact on the consolidated business results for the fiscal year ending March 31, 2024 is expected to be immaterial.

---

### **Forward - Looking Statements**

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation