

ExaWizards Announces its New Leadership Structure

ExaWizards Inc. (TSE 4259) hereby announces that its Board of Directors has resolved at a meeting held on May 26, 2023, to make the following changes to its executive structure. This change will be officially decided at the Annual General Meeting of Shareholders and the Board of Directors Meeting to be held on June 28, 2023.

1. Changes in Directors (scheduled for June 28, 2023)

(1) Newly appointed

Name	Newly appointed	Current post
Takuma Oue	Managing Director (Executive Officer)	Director

(2) Resignation

Name	Newly appointed	Current post
Ko Ishiyama	Chief AI Innovator	Director

2. Reason for Change of Director

Takuma Oue, who has been responsible for business promotion as a director, will be promoted to the position of managing director in order to strengthen his commitment to the achievement of the business targets.

Ko Ishiyama will resign from the Board of Directors as of the end of the Annual General Meeting of Shareholders due to the need for sufficient time to deal with his family's circumstances, as stated in the timely disclosure "ExaWizards Announces its New Leadership Structure" on March 22, 2023. On the other hand, Mr. Ishiyama will continue to serve as Chief AI Innovator, utilizing his abundant technical knowledge and business development experience to advance and scale up projects centered on exaBase Studio.

3. Executive to Retire on May 31, 2023

Name	Current position to be retired
Nishanth Koganti	Executive Officer

3. Leadership structure effective June 28, 2023.

Name	Position	Current post / Newly appointed
Makoto Haruta	Representative Director & President	Current post
Takuma Oue	Managing Director (Executive Officer)	Newly appointed
Yutaka Sakane	Director	Current post
Yasushi Shingai	Outside Director	Current post
Toshihiko Hiura	Outside Director	Current post
Naoko Munakata	Outside Director	Current post
Kenichi Kato	Audit & Supervisory Board Member	Current post
Masaru Iida	Audit & Supervisory Board Member	Current post
Manabu Sato	Audit & Supervisory Board Member	Current post
Ko Ishiyama	Chief AI Innovator	Newly appointed
Koji Hazama	Executive Officer	Current post
Tomoya Maekawa	Executive Officer	Current post
Naofumi Ohtani	Executive Officer	Current post
Taishin Demura	Executive Officer	Current post
Satoshi Ishino	Executive Officer	Current post
Kazutoshi Takimoto	Executive Officer	Current post
Tomoaki Maekawa	Executive Officer	Current post
Koichi Kawai	Executive Officer	Current post
Yoritaka Handa	Executive Officer	Current post
Masanori Sato	Executive Officer	Current post
Masato Saito	Executive Officer	Current post
Satoshi Asatani	Technology Officer	Current post
Akihiro Sato	Technology Officer	Current post
Kentaro Suto	Technology Officer	Current post
Patrick Kuti	Technology Officer	Current post
Masaki Onishi	Technology Officer	Current post

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