

May 26, 2023

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer
Samty Residential Investment Corporation
1-8-3 Marunouchi, Chiyoda-ku, Tokyo
Masafumi Takahashi, Executive Director
(Securities Code: 3459)

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Notice Concerning Change of Key Employee and Changes of Their Positions at Asset Management Company

Samty Residential Investment Corporation (“Samty Residential”) announces that Samty Asset Management Co., Ltd. (the “Asset Management Company”), to which Samty Residential entrusts management of its assets, decided at its board of directors’ meeting held today to change key employees and their positions as follows.

1. Change of Key Employee (scheduled for June 1, 2023)

Title	Appointment ^(Note1)	Retirement
General Manager of Asset Management Department, Residential REIT Division	Shigeo Abe	Yukihisa Nagashima ^(Note2)
General Manager of Asset Management Department, Hotel REIT Division	Jiro Morikazu	Yoshiharu Ono ^(Note3)

(Note1) For the details of personal history, please refer to [Reference].

(Note2) New position is Head of Residential REIT Division and General Manager of Acquisition Department.

(Note3) He will be appointed as Executive Vice President of Samty Hotel Management Co., Ltd. on June 1, 2023.

2. Change of Key Employee’s Position (scheduled for June 1, 2023)

Name	Title of position (new)	Title of position (current)
Makoto Saito	Deputy Head of Asset Management Division and General Manager of Asset Management Department	General Manager of Asset Management Department

Filing and other arrangements will be made regarding the change pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

* Samty Residential Investment Corporation website: <https://samty-residential.com/en/>

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[Reference] Brief Personal History

Title	Name	Brief Personal History	
General Manager of Asset Management Department, Residential REIT Division	Shigeo Abe	April 2005	Ikoma CB Richard Ellis Corp. (currently CBRE K.K.)
		October 2009	HardBase Co., Ltd.
		April 2010	Advance city planning Co., Ltd.
		December 2010	TOP Co., Ltd.
		July 2011	METHOD co., Ltd.
		September 2013	Kikaku Building Co., Ltd.
		May 2014	Relong Life Partners Co., Ltd. (currently Relong Co., Ltd.)
		October 2015	Marimo Co., Ltd.
		September 2017	Marimo Asset Management Co., Ltd.
		March 2018	Takara PAG Real Estate Advisory Limited
		June 2022	Deputy General Manager of Asset Management Department, Residential REIT Division (current post), Samty Asset Management Co., Ltd.
		June 2023 (scheduled)	General Manager of Asset Management Department, Residential REIT Division, Samty Asset Management Co., Ltd.

Title	Name	Brief Personal History	
General Manager of Asset Management Department, Hotel REIT Division	Jiro Morikazu	April 1995	The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)
		August 1999	Arthur Andersen & Company
		July 2002	Ernst & Young Shin Nihon Tax Co. (currently Ernst & Young Tax Co.)
		July 2007	Goldman Sachs Realty Japan, Ltd.
		July 2012	Jowa Holdings Company, Limited (currently UNIZO Holdings Company, Limited)
		June 2020	Director of International Finance Department, Jowa Holdings Company, Limited and Director of International Business Department and International Sales Department, UNIZO Real Estate Company, Limited
		March 2021	Deputy General Manager of Hotel Asset Management Department, Investment Division, Samty Asset Management Co., Ltd.
		November 2021	Deputy General Manager of Asset Management Department, Hotel REIT Division (current post), Samty Asset Management Co., Ltd.
		June 2023 (scheduled)	General Manager of Asset Management Department, Hotel REIT Division, Samty Asset Management Co., Ltd.

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