



May 26, 2023

For immediate release

Company name: kaonavi, inc.  
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### Notice Concerning Change in Major Shareholder

kaonavi, inc. (the “Company”) hereby announces that there has been a change in the major shareholder of the Company on May 18, 2023, as described below.

#### 1. Background of the change

The Company has confirmed a change in a major shareholder through the change report of large shareholding report submitted to the Kanto Local Finance Bureau on May 25, 2023, by Mizuho Securities Co., Ltd.

#### 2. Overview of the shareholder subject to the change

(1) Name	Asset Management One Co., Ltd.
(2) Address	1-8-2 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and title of representative	Noriyuki Sugihara, President & CEO
(4) Description of business	Investment trust management business, investment advisory and agency business, Type II financial instruments business, commodity investment advisory business, and any other business incidental or related to the above businesses
(5) Capital	2,000 million yen

#### 3. Number of voting rights (number of shares held) by applicable shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of June 6, 2022)	11,635 (1,163,500 shares)	10.10%	-
After the change	10,491 (1,049,100 shares)	9.06%	-

Note: The above information is based on the change report of large shareholding report submitted by Mizuho Securities Co., Ltd. and the Company has not been able to confirm the number of shares the shareholder actually holds. The ranking among major shareholders has not been confirmed and is therefore not stated.

Note: The ratio of voting rights held is calculated based on the total number of voting rights of 115,185 as of March 31, 2022 before the change, and the total number of voting rights of 115,759 as of March 31, 2023 after the change.

#### 4. Future outlook

There are no particular remarks.