



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

May 29, 2023

**Japan Excellent, Inc. (TSE: 8987)**  
Shuichiro Kayama, Executive Director

**Asset Management Company:**  
Japan Excellent Asset Management Co., Ltd.

**Representative:**  
Shuichiro Kayama, President

**Contact:**  
Kazue Horikawa  
General Manager, Corporate Planning Dept.  
TEL: +81-3-5412-7911

### **Notice Concerning Resignation of a Supervisory Director of the Fund**

Japan Excellent, Inc. announces that it has received and accepted a resignation request from one of the supervisory directors. Details are as follows.

Resigning Supervisory Director (date of resignation: May 31, 2023)

Shunichi Maekawa

With respect to this matter, the necessary notifications and other procedures will be filed in accordance with the Law Concerning Investment Trusts and Investment Corporations, the Building Lots and Buildings Transaction Business Law, and other applicable laws, regulations, and rules. Even after the resignation of the said supervisory director, the number of supervisory directors as stipulated in Article 95 of the Law Concerning Investment Trusts and Investment Corporations has been met.

(End)

Japan Excellent, Inc. website: [www.excellent-reit.co.jp/en/](http://www.excellent-reit.co.jp/en/)