EXAWIZARDS

Launches a Service that Supports Generative AI for "exaBase Corporate Search" Search Engine Specialized in Corporate Information

ExaWizards, Inc. ("the Company") is announcing that it will provide an information analysis function using generative AI for "exaBase Corporate Search", a search engine specialized in corporate information. Using "ChatGPT," a generative AI service of OpenAI of the U.S., accurate and new important information is extracted from securities reports and converted into text. The service supports appropriate and quick decision-making by concisely displaying the management strategies of the target listed company.

We provide services and products to improve the productivity of Japanese companies as a whole through the utilization of AI and aim to solve social issues.

1．Purpose of the Business

The Company has launched a new service, using ChatGPT, a generative AI service of OpenAI of the U.S., for exaBase Company Search, a search engine specializing in corporate information, to extract important information from securities reports and briefly display the management strategy of the target company.

2．Outline of the New Business

exaBase Corporate Search retrieves information on approximately 4 million companies and organizations registered in Japan, and also covers information on startups and other non-listed companies. By processing big data with ExaWizards' proprietary AI, we have achieved the following three features: (1) specialized search for corporate information, (2) free keyword search not bound by general classifications, and (3) list display that can be narrowed and sorted.

The new functionality provided by the ChatGPT covers the securities reports of approximately 3,900 listed companies in Japan. ChatGPT extracts five keywords that are considered important for each of the three categories of information in the latest reports: (1) "Analysis of Financial Condition and Status," (2) "Business and Other Risks," and (3) "Important Management Contracts, etc.". The information can be referred to from the search results of the target company as a concisely re-structured bulleted text.
In the case of our Annual Securities Report, the "Business and Other Risks" section contains approximately 4,000 characters of information. By processing this information using ChatGPT, it is reconstituted as 10 concise sentences with 5 keywords and 20 to 50 characters.

The Company aims to support the growth of the Japanese economy by utilizing AI to enhance the

distribution of information among companies, financial institutions, and investors. To achieve this goal, on May 10th, we announced "exaBase IR Assistant built with ChatGPT" (IR Tech), a service for corporate IR departments that helps improve the work efficiency of IR staff and realize high-quality information disclosure to investors required by listed companies. We will also expand the service for investors and financial institutions (Research Tech) announced this time.

３．Date of Commencement of Business and Segment in which Sales Incurs

The service will be launched during June 2023, and sales from this segment will be recorded in the AI Products segment.

４．Amount and Details of Special Expenditure for the Commencement of such Business

There are no plans at this time to make any special expenditures, and we will proceed in the usual course of business operations.

５．Future Outlook

Although we are currently examining the matter closely, we expect that it will contribute to improving the Company's business performance in the mid-to-long term. When a reasonable calculation becomes possible and is found to have a significant impact on our business performance, we will disclose it promptly.

(Reference) Consolidated Earnings Forecast for the Current Fiscal Year (announced on May 11, 2023) and Consolidated Results for the Previous Fiscal Year

（Millions of Yen）

	Consolidated sales	Consolidated Operating Income
Consolidated Earnings Forecast for the Current Fiscal Year (Year Ending March 31, 2024)	7,000	△370
Consolidated Results for the Previous Fiscal Year (Year Ending March 31, 2023)	5,591	△378

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