



# Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [IFRS]

May 15, 2023

Company name: H-ONE CO., LTD.  
 Stock Exchange listing: Tokyo  
 Stock Code: 5989  
 Representative: Atsushi Kaneda Representative Director,  
 President and Chief Executive Officer  
 Contact: Kiyofumi Ota Director, Senior Managing Officer  
 and Chief Operating Officer of  
 Administration Operations  
 URL: <http://www.h1-co.jp/>  
 (TEL) 048-643-0010  
 Scheduled date of Ordinary General Meeting of Shareholders: June 28, 2023  
 Scheduled date to submit Annual Securities Report: June 28, 2023  
 Scheduled date to commence dividend payments: June 29, 2023  
 The additional materials of the financial results: No  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Rounded down to the nearest million yen)

## 1. Consolidated financial results for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023)

### (1) Consolidated operating results

(% indicates year-on-year changes)

Fiscal year ended	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of the parent		Total comprehensive income	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
March 31, 2023	225,655	32.3	(8,249)	—	(8,721)	—	(10,325)	—	(7,086)	—	(4,990)	—
March 31, 2022	170,588	4.1	(4,046)	—	(3,714)	—	(4,649)	—	(1,390)	—	3,975	(61.0)

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of the parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
	yen	yen	%	%	%
March 31, 2023	(252.57)	(252.57)	(10.0)	(4.6)	(3.7)
March 31, 2022	(49.50)	(49.50)	(2.0)	(2.1)	(2.4)

(Reference) Share of profit(loss) of investments accounted for using equity method:

Fiscal year ended March 31, 2023: 177million yen

Fiscal year ended March 31, 2022: 292million yen

### (2) Consolidated financial position

Fiscal year ended	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	million yen	million yen	million yen	%	yen
March 31, 2023	187,983	69,791	68,978	36.7	2,469.79
March 31, 2022	193,980	75,606	72,919	37.6	2,593.80

### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
March 31, 2023	22,324	(15,556)	(3,508)	10,420
March 31, 2022	5,713	(19,269)	14,889	7,188

## 2. Dividends

Fiscal year ended	Annual dividends per share					Total dividends (annual)	Dividends payout ratio (Consolidated)	Equity attributable to owners of the parent to dividend ratio (consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total			
March 31, 2022	—	12.00	—	12.00	24.00	681	—	1.0
March 31, 2023	—	13.00	—	7.00	20.00	567	—	0.8
Fiscal year ending March 31, 2024 (forecast)	—	12.00	—	12.00	24.00		35.3	

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates year-on-year changes)

Full year	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
	230,000	1.9	3,000	—	2,500	—	1,900	—	68.03

※Notes

(1) Changes in significant subsidiaries during the period

(Changes in significant subsidiaries resulting in change in scope of consolidation):	Yes
Addition:	WH New Energy Auto Parts Industries Inc.
Exclusion:	None

(2) Changes in accounting policies and estimates

[1] Changes in accounting policies required by IFRS :	None
[2] Other changes in accounting policies :	None
[3] Changes in accounting estimates :	None

(3) Number of shares outstanding (common stock)

[1] Number of shares outstanding at the end of the period (including treasury shares)	As of March 31, 2023	28,392,830 shares	As of March 31, 2022	28,392,830 shares
[2] Number of treasury shares at the end of the period	As of March 31, 2023	463,838 shares	As of March 31, 2022	279,860 shares
[3] Average number of shares during the period	Fiscal year ended March 31, 2023	28,056,992 shares	Fiscal year ended March 31, 2022	28,098,509 shares

(Note) The number of treasury shares at the end of the period includes the shares of the Company held by Custody Bank of Japan, Ltd. (Trust account E) related to the Board Benefit Trust (BBT) (462,200 shares for the fiscal year ended March 31, 2023 and 278,300 shares for the fiscal year ended March 31, 2022). The number of treasury shares deducted for calculation of the average number of shares during the period include the average number of shares during the period of the Company held by Custody Bank of Japan, Ltd. (Trust account E) related to the Board Benefit Trust (BBT) (334,249 shares for the fiscal year ended March 31, 2023 and 292,767 shares for the fiscal year ended March 31, 2022).

(Reference) Non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results

(% indicates year-on-year changes)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
March 31, 2023	47,100	8.9	(1,765)	—	(183)	—	(8,500)	—
March 31, 2022	43,234	(7.5)	314	(79.4)	2,729	(18.0)	2,511	(4.6)

Fiscal year ended	Net income	Diluted net income
	yen	yen
March 31, 2023	(302.98)	—
March 31, 2022	89.37	—

(2) Non-consolidated financial position

Fiscal year ended	Total assets	Net assets	Equity ratio	Net assets
	million yen	million yen	%	yen
March 31, 2023	78,368	34,537	44.1	1,236.63
March 31, 2022	86,677	43,817	50.6	1,558.62

(Reference) Equity: As of March 31, 2023: 34,537million yen As of March 31, 2022: 43,817million yen

(Note) Financial figures in the non-consolidated financial results are based on Japanese accounting standards.

\* The summary of consolidated financial results are not subject to audit by certified public accountants or auditing firms.

\* Explanation and other special remarks concerning the appropriate use of financial forecasts

Forward-looking statements, including financial forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable, and are not intended to be a commitment by the Company to achieve them. Actual results may vary significantly depending on various factors.