



To all concerned stakeholders,

Asteria Corporation
 (TSE Prime Market: 3853)
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Notice Regarding Selection of Candidates for Director and Audit & Supervisory Board Member

Tokyo -- May 22, 2023 -- Asteria Corporation hereby announces that its Board of Directors today selected the following candidates for a new Director and an Audit & Supervisory Board member. The candidates will be officially appointed to their respective positions after the resolution for their election was approved at the 25th Annual General Meeting of Shareholders to be held on June 24, 2023. The possible inclusion of candidate Elizabeth Masamune into Asteria's outside directors will increase the proportion of outside directors to 67% from the current 60% and bring that of female directors to 33%.

1. Appointment of Board of Directors and Audit & Supervisory Board Members

(1) Candidates for Directors (Effective on June 24, 2023)

| Name | Category | Current positions, etc. |
|------------------------|-----------------|--|
| HIRANO Yoichiro (Pina) | Reappointment | Director, Chairman of the Board, Founder and CEO of Asteria Corporation |
| KITAHARA Yoshiyuki | Reappointment | Director, Executive Vice President / CTO of Asteria Corporation |
| GOMI Hirofumi | Reappointment | Outside Director of Asteria Corporation Outside Director of Aida Engineering, Ltd. Outside Director of Miroku Jyoho Service Co., Ltd. Chairman of the Board at SBI Shinsei Bank, Limited (currently SBI Shinsei Bank, Limited.) |
| Anis Uzzaman | Reappointment | Outside Director of Asteria Corporation General Founder & CEO of Pegasus Tech Ventures in the U.S. Chairman of Startup World Cup |
| TOKIOKA Mariko | Reappointment | Outside Director of Asteria Corporation Founder & CEO of East Meets East Inc. in the U.S. External Director at Digital Holdings, Inc. |
| Elizabeth Masamune | New appointment | Non-Executive Director at Arakawa Chemical Industries, Ltd. Strategic Advisor to Techno Horizon Co., Ltd. |

(2) Career History of New Director Candidate

| Name (Date of birth) | Career history | |
|------------------------------------|--|--|
| Elizabeth Masamune (April 5, 1960) | January 1987 | Joined Australian Trade Commission, Australian Embassy in Japan |
| | April 1996 | Counsellor at Australian Embassy in Indonesia |
| | April 1999 | Minister-counsellor at Australian Embassy in Vietnam |
| | August 2002 | Minister-counsellor at Australian Embassy in South Korea |
| | August 2007 | Minister at Australian Embassy in Japan and General Manager at Australian Trade Commission |
| | October 2011 | General Manager of Northeast Asia, Australian Trade Commission |
| | September 2013 | General Manager of Trade Headquarters, Australian Trade Commission |
| | March 2014 | Managing Director of @Asia Associates Inc. |
| | June 2015 | Management Advisory Board member at Chiba University (Incumbent) |
| | July 2015 | Managing Director of @Asia Associates Japan Inc. (Incumbent) |
| | November 2015 | Non-Executive Director at Advangen Inc. (Incumbent) |
| | June 2016 | A member of Tokyo Chamber of Commerce's Japan Australia Business Co-operation Committee Future Leaders Program (Incumbent) |
| | December 2016 | Senior Executive Advisor to Pasona Group Inc. (Incumbent) |
| | December 2017 | Senior Managing Director of the Awaji Youth Federation, an initiative initiated by Pasona Group Inc. (Incumbent) |
| | June 2018 | Non-Executive Director at Faith, Inc. (Incumbent) |
| June 2019 | Non-Executive Director at Arakawa Chemical Industries, Ltd. | |
| May 2020 | A member of the risk and compliance committee of Calbee Inc. (Incumbent) | |

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|--|---------------|---|
| | November 2022 | A member of the committee for the Top Global University Project led by the Japan's Ministry of Education, Culture, Sports, Science and Technology of Japan. (Incumbent) |
| | April 2023 | Strategic Advisor to Techno Horizon Co., Ltd. (Incumbent) |

(3) Candidates for Audit & Supervisory Board Members

| Name | Category | Current positions, etc. |
|------------------|-----------------|--|
| TAKANO Yoshiharu | Reappointment | Outside Audit & Supervisory Board member of Asteria Corporation Outside Audit & Supervisory Board member of Pegasus Tech Holdings |
| NAGASAKI Akira | Reappointment | Outside Audit & Supervisory Board member of Asteria Corporation Partner at City-Yuwa Partners |
| NEMOTO Mio | New appointment | Independent Non-Executive Outside Director at Shin-Nihon Tatemono Co., Ltd. |

(4) Career history of New Audit & Supervisory Board Member Candidate

| Name (Date of birth) | Career history | |
|-----------------------------------|----------------|--|
| NEMOTO Mio (February 10, 1979) | April 2001 | Began working as an announcer for Tohoku Broadcasting Co., Ltd. |
| | March 2004 | Registered as a certified weather forecaster |
| | January 2005 | Became a freelance announcer |
| | May 2007 | Became an official of in charge of promoting reduction of waste containers and packaging discharged (3R promotion meister) commissioned by Japan's Ministry of the Environment |
| | July 2007 | Cool Earth Ambassador certified by the Cabinet Office |
| | January 2011 | Supporter of the Ministry of the Environment's Japan Environment and Children's Study |
| | July 2011 | Environmental beautification advisory fellow at the Beverage Industry Environment Beautification Association |
| | March 2020 | M.A. in Global Environmental Studies at Sophia University Graduate School of Global Environmental Studies |
| | September 2020 | Started a doctoral program in the Department of Environment Systems, Graduate School of Frontier Science at the University of Tokyo |
| | June 2022 | Independent Non-Executive Outside Director at Shin-Nihon Tatemono Co., Ltd. (Incumbent) |

(5) Retiring Audit & Supervisory Board Member

| Name | Category | Current positions, etc. |
|-----------------|------------|---|
| AKAMATSU Kazuya | Retirement | Outside Audit & Supervisory Board Member of Asteria Corporation |

(6) Candidate for Substitute Audit & Supervisory Board Member (Effective on June 24, 2023)

| Name | Category | Current positions, etc. |
|------------------|---------------|---|
| TAKAHASHI Motoko | Reappointment | Outside Director of Genius Sonority Outside Director of Lawson Farm Nagasaki |

2. Directors and Audit & Supervisory Board Members (scheduled from June 24, 2023 onwards)

| Title | Name | Position in Asteria |
|----------------------------------|------------------------|--|
| Director | HIRANO Yoichiro (Pina) | Founder and CEO |
| | KITAHARA Yoshiyuki | Director |
| | GOMI Hirofumi | Director (Outside and independent) |
| | Anis Uzzaman | Director (Outside and independent) |
| | TOKIOKA Mariko | Director (Outside and independent) |
| | Elizabeth Masamune | Director (Outside and independent) |
| Audit & Supervisory Board Member | TAKANO Yoshiharu | Audit & Supervisory Board Member (Outside and independent) |
| | NAGASAKI Akira | Audit & Supervisory Board Member (Outside and independent) |
| | NEMOTO Mio | Audit & Supervisory Board Member (Outside and independent) |