

May 29, 2023

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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(Securities Code: 8986)
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Notice Concerning Interest-Rate Swap Agreements

Daiwa Securities Living Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that the Investment Corporation executed interest-rate swap agreements. Details are provided as follows.

I. Purpose of the Interest-Rate Swap Agreements

The Investment Corporation will fix the interest rate payable on a portion of existing floating-rate loans totaling 2,900 million yen in order to hedge against the risk of rising interest rates.

II. Summary of the Interest-Rate Swap Agreements

Lenders	Notional Amount (JPY million)	Counterparty	Interest Rate		Commencement Date	Termination Date
			Fixed interest rate payable	Floating interest rate receivable		
Resona Bank, Limited	500	Nomura Securities Co.,Ltd.	0.4505%	3-month JBA Japanese Yen TIBOR (Note1)	May 31, 2023	Apr. 28, 2028
THE NISHI-NIPPON CITY BANK,LTD	900					
Mizuho Bank, Ltd.	1,000		0.4450%	3-month JBA Japanese Yen TIBOR (Note2)		Mar. 31, 2028
The Musashino Bank, Ltd.	500		0.3775%	3-month JBA Japanese Yen TIBOR (Note1)		Apr. 30, 2027

(Note1) The interest payment date is the last day of January, April, July, and October of each year (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day). Floating interest rate receivable is calculated on the basis of the 3-month JBA TIBOR published two business days prior to the commencement of the calculation period for interest.

(Note2) The interest payment date is the last day of March, June, September, and December of each year (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day). Floating interest rate receivable is calculated on the basis of the 3-month JBA TIBOR published two business days prior to the commencement of the calculation period for interest.

Please refer to the 3-month JBA TIBOR Administration website (<http://www.jbatibor.or.jp/english/rate/>) for JBA Japanese Yen TIBOR information.

III. Interest rate payable after the conclusion of the Interest-Rate Swap Agreements for floating interest rate borrowing

Lenders	Amount of borrowing (JPY million)	Floating interest rate	Fixed interest rate payable	Borrowing date	Due date
Resona Bank, Limited	500	3-month JBA Japanese Yen TIBOR +0.4575%	0.9080%	Oct. 30, 2020	Apr. 28, 2028
THE NISHI-NIPPON CITY BANK,LTD	900	3-month JBA Japanese Yen TIBOR +0.4325%	0.8830%	Apr. 28, 2022	
Mizuho Bank, Ltd.	1,000	3-month JBA Japanese Yen TIBOR +0.4075%	0.8525%	Mar. 31, 2023	Mar. 31, 2028
The Musashino Bank, Ltd.	500	3-month JBA Japanese Yen TIBOR +0.4075%	0.7850%	Apr. 28, 2022	Apr. 30, 2027

IV. Forecast

There is minimal impact from these interest-rate swap agreements on asset management conditions for the fiscal period ending September 30, 2023 (April 1, 2023 to September 30, 2023) and the fiscal period ending March 31, 2024 (October 1, 2023 to March 31, 2024).

V. Other

As for risks pertaining to the Interest-Rate Swap Agreements, there are no material changes to the “Investment risks” stated in the most recent semiannual securities report (submitted on December 21, 2022).

*URL: <https://www.daiwa-securities-living.co.jp/en/>