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(Stock Exchange Code 3179)

June 6, 2023

(Commencement date of measures for electronic provision: May 31, 2023)

**To Shareholders with Voting Rights:**

Naohiko Ono  
CEO and Representative Director  
Syuppin Co., Ltd.  
1-14-11, Nishi-Shinjuku, Shinjuku-ku, Tokyo

**NOTICE OF  
THE 18th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially notified that the 18th Annual General Meeting of Shareholders of Syuppin Co., Ltd. (the “Company”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision. The Company has posted the matters subject to measures for electronic provision as the “NOTICE OF THE 18th ANNUAL GENERAL MEETING OF SHAREHOLDERS” on the following website on the Internet.

The Company’s website

<https://www.syuppin.co.jp/en/ir/>

(Please access the above website and refer to the “NOTICE OF THE 18th ANNUAL GENERAL MEETING OF SHAREHOLDERS.”)

In addition to the above, the information is also available on the following website on the Internet.

Tokyo Stock Exchange website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the above website, enter “Syuppin” in the “Issue name (company name)” field or the Company’s stock exchange code “3179” in the “Code” field to run a search, and select “Basic information” and then “Documents for public inspection/PR information” to review the details in the section of “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection.”)

**If you are unable to attend the meeting in person, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided in the matters subject to measures for electronic provision, and exercise your voting rights by indicating your approval or disapproval for the proposal on the enclosed Voting Rights Exercise Form and returning it, or by entering your approval or disapproval for the proposal on the website for exercising voting rights designated by the Company (<https://evote.tr.mufg.jp/>) (in Japanese), no later than 5:00 p.m. on Wednesday, June 21, 2023 Japan time.**

- 1. Date and Time:** Thursday, June 22, 2023 at 10:00 a.m. Japan time  
(Reception will start at 9:30 a.m.)
- 2. Place:** Conference rooms A, B, and C, 3F, SHINJUKU FIRST WEST located at  
1-23-7, Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan

### 3. Meeting Agenda:

**Matters to be reported:** The Business Report and Non-Consolidated Financial Statements for the Company's 18th Fiscal Year (April 1, 2022 - March 31, 2023)

**Proposal to be resolved:**

**Proposal:** Appropriation of Surplus

#### <Exercising voting rights>

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- If you do not indicate your vote of approval or disapproval for the proposal on the Voting Rights Exercise Form, we will consider you to have approved the proposal.
- If you exercise your voting rights both in writing and via the Internet, etc., the latter will be deemed valid.
- If you exercise your voting rights more than once via the Internet, the last vote will be deemed valid.

#### <Measures for electronic provision>

- Although the system for electronic provision of materials for general meetings of shareholders has been introduced, from the viewpoint of avoiding confusion and inconvenience of shareholders, we decided to send the paper copy as we did in the past, regardless of whether you have requested it or not.
- With regard to the materials for general meetings of shareholders for the next General Meeting of Shareholders onward, we will make an announcement to shareholders using an appropriate method, as soon as we decide how we deliver the materials.
- Should the matters subject to measures for electronic provision require revisions, the revised matters will be posted on each of the websites on which they are posted.

#### <Measures to prevent spread of COVID-19 taken at this General Meeting of Shareholders>

- Following the revisions to the "Basic Policies for Novel Coronavirus Disease Control by the Government of Japan," it has become a basic policy that use of face masks is left to the discretion of individuals, starting from March 13, 2023. In addition, the legal status of COVID-19 under the Act on the Prevention of Infectious Diseases and Medical Care for Patients with Infectious Diseases has been changed from Novel Influenza Infection to Class V Infectious Disease effective May 8, 2023.
- As a general rule, the Company will not make any designation regarding the use of face masks for this General Meeting of Shareholders. However, we might request your cooperation in wearing face masks at the meeting venue taking into consideration the circumstances of the spread of COVID-19 and/or influenza.
- The distribution of souvenirs to shareholders attending the meeting is discontinued as was the case in the previous fiscal year.
- Our administrative staff at the meeting may approach shareholders and ask to leave the venue for those whose physical condition is appeared not to be well enough after the meeting starts. We appreciate your understanding in this regard.

## Reference Documents for the General Meeting of Shareholders

**Proposal:** Appropriation of Surplus

The Company maintains a dividend payout ratio of 25-35% as the present standard based on comprehensive consideration of future business development and internal reserves, and adheres to a policy of being increasingly active in returning profits to shareholders. Under this policy, the Company proposes that the surplus for the fiscal year under review be appropriated as follows.

Items related to the year-end dividend

1) Type of dividend property

Cash

2) Items related to the allocation of dividend property and its total amount

¥30 per common share of the Company

Total amount of dividends: ¥631,223,640

3) Date the distribution of surplus comes into effect

June 23, 2023