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(Progress of Disclosure) Regarding the Progress of Tokyo Electric Power Company Holdings, Inc.'s Public Offering "Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc."

Image ONE Co., ltd ("Image ONE"), as announced on March 10, 2023, "(Progress of Disclosure) Regarding the Progress of Tokyo Electric Power Company Holdings, Inc.'s Public Offering "Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc.", has applied for the public offering "Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc." by Tokyo Electric Power Company Holdings, Inc.("TEPCO"), which is being worked with So Innovation Inc. (Head Office: Chiyoda-ku, Tokyo, President: Yasuhiro Jimbo) and Professor Ryo Omura, Faculty of Science and Technology, Keio University. In the process of 'feasibility study', Image ONE concluded a non-disclosure agreement (NDA) with TEPCO and Image ONE would like to inform about the current progress as follows.

- Regarding the Progress of TEPCO's Public Offering "Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc." In the process regarding the 'feasibility study' by TEPCO and a third party, described in "Regarding the Secondary Evaluation of the First Call and the Primary Evaluation of the Second Call About Technology for Separating Tritium From ALPS Treated Water"(p3) published on March 10, 2022 on the TEPCO Decommissioning Project website, TEPCO has informed Image ONE that they will begin a 'feasibility study' with us, and Image ONE will be working on the 'feasibility study' diligently.
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Image ONE has determined that this matter will have no impact on the Image ONE Group's consolidated financial results for the fiscal year ending September 30, 2023. Image ONE will promptly disclose any matters that need disclosure in the future.

Note: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.