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(Stock Exchange Code 9305)

June 2, 2023

(Start Date of Measures for Electronic Provision: May 30, 2023)

To Shareholders with Voting Rights:

Motohiro Yamazaki
Representative Director, President
Yamatane Corporation
1-2-21 Etchujima, Koto-ku, Tokyo,
Japan

**NOTICE OF
THE 124TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform that the 124th Annual General Meeting of Shareholders of Yamatane Corporation (the “Company”) will be held for the purposes as described below.

In convening this Annual General Meeting of Shareholders, the Company has taken measures to provide the content of the Reference Documents for the General Meeting of Shareholders (matters for electronic provision) electronically as the “Notice of the 124th Annual General Meeting of Shareholders.” Please access the Company's website below to view this information.

The Company’s Website (<https://www.yamatane.co.jp/kessan/assembly.html>) (Japanese only)

In addition to the above website, the Company has also disclosed matters for electronic provision on the website of the Tokyo Stock Exchange (TSE).

Tokyo Stock Exchange website (Listed Company Search)
(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Please access the above TSE website, enter and search for the issue name (Yamatane) or securities code (9305), then select “Basic Information” or “Documents for public inspection/PR information,” and confirm “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” indicated under “Filed information available for public inspection.”

Even if you refrain from attending the meeting, you can exercise your voting rights via the Internet, or in writing by submitting the Voting Rights Exercise Form. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights in the manner described in the Guide to Exercising Voting Rights section below, no later than 5:30 p.m. Japan time, on Tuesday, June 20, 2023.

- 1. Date and Time:** Wednesday, June 21, 2023 at 10:00 a.m. Japan time
- 2. Place:** HALL & CONFERENCE, 4F, KABUTO ONE
7-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo, Japan
- 3. Meeting Agenda:**
Matters to be reported: 1. The Business Report, Consolidated Financial Statements for the Company’s

124th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

2. Non-consolidated Financial Statements for the Company's 124th Fiscal Year (April 1, 2022 - March 31, 2023)

Proposal to be resolved:

- Proposal 1:** Partial Amendments to the Articles of Incorporation
- Proposal 2:** Election of 6 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal 3:** Election of 3 Directors Who Are Audit and Supervisory Committee Members
- Proposal 4:** Election of 1 Director Who Is a Substitute Audit and Supervisory Committee Member
- Proposal 5:** Setting of Remuneration Limit for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal 6:** Setting of Remuneration Limit for Directors Who Are Audit and Supervisory Committee Members

4. Guide to Exercising Voting Rights

- (1) If you do not indicate your approval or disapproval of each agenda item on the returned Voting Rights Exercise Form, we will assume that you have indicated your approval to the Company's proposals.
- (2) If you exercise your voting rights multiple times via the Internet, etc., your last vote exercised will be deemed valid.
- (3) If you exercise your voting rights in duplicate both in writing and via the Internet, etc., your vote received at a later timing will be deemed valid. If your vote exercised in writing and your vote exercised via the Internet, etc. are received on the same day, the vote exercised via the Internet, etc. will be deemed valid.

- * If you will attend the General Meeting of Shareholders, please submit the enclosed Voting Rights Exercise Form at the reception desk of the venue.
- * Amendments to the matters for electronic provisional measures, if any, will be posted on the Company's website and TSE website as shown above.
- * Of the matters for electronic provisional measures, the following matters are not included in the paper copy to be sent to shareholders who have requested it, pursuant to the provisions of applicable laws and regulations and Article 15-2 of the Articles of Incorporation. (The same document will be sent to shareholders who have not requested the delivery of the document at the Meeting.)
 - 1) "A System to Ensure the Appropriateness of Business Activities and the Operating Status of the System" in the Business Report
 - 2) "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - 3) "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

1 to 3 above are part of the Business Report audited by the Audit & Supervisory Board Member in preparing the Audit Report, and Consolidated Financial Statements, and Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Board Member in preparing the Audit Report for Accounting and the Audit Report.
- * Please note that the section numbers in the document you are receiving are the same as those in the matters for electronic provisional measures, and some pages are missing.

Reference Documents for the General Meeting of Shareholders

Proposal and References

Proposal 1: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments
 - (1) In order to strengthen the auditing and supervisory functions of the Board of Directors and to enable prompt business execution through the transfer of authority to Directors, the Company has decided to further enhance its corporate governance system by transitioning to a company with an Audit and Supervisory Committee. Accordingly, the Articles of Incorporation of the Company shall be amended by newly establishing provisions to transition to a company with an Audit and Supervisory Committee, deleting provisions regarding Audit & Supervisory Board Members and the Audit & Supervisory Board.
 - (2) We propose to amend Article 25 of the Current Articles of Incorporation as described in Article 26 of the Proposed Amendment to enable the Company to enter into liability limitation agreements with Directors other than Executive Directors, etc. for the purpose of continuously inviting useful human resources as Directors. The said changes have been agreed upon by each Audit & Supervisory Board Member.
 - (3) Furthermore, the number of articles will be adjusted and other necessary amendments will be made throughout the entire Articles of Incorporation document in accordance with the establishment and deletion of new articles.

2. Details of amendments

The details of the amendments are as follows.

The proposed amendment to the Articles of Incorporation will become effective at the conclusion of this Annual General Meeting of Shareholders.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
CHAPTER I General Provisions Article 1–3 (Omitted)	CHAPTER I General Provisions Article 1–3 (As present)
(Establishment of Bodies) Article 4 The Company shall establish the following bodies in addition to the general meeting of shareholders and the directors.	(Establishment of Bodies) Article 4 The Company shall establish the following bodies in addition to the general meeting of shareholders and the directors.
(1) Board of Directors (2) <u>Audit & Supervisory Board Member</u> (3) <u>Audit & Supervisory Board</u> (4) <u>Accounting Auditor</u>	(1) Board of Directors (2) <u>Audit and Supervisory Committee</u> <Deleted> (3) <u>Accounting Auditor</u>
Article 5 (Omitted)	Article 5 (As present)
CHAPTER II SHARES Article 6–10 (Omitted)	CHAPTER II SHARES Article 6–10 (As present)
CHAPTER III General Meeting of Shareholders Article 11–17 (Omitted)	CHAPTER III General Meeting of Shareholders Article 11–17 (As present)
CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS (Number of Directors) Article 18 The Company shall have no more than thirteen (13) Directors.	CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS (Number of Directors) Article 18 The Company shall have no more than thirteen (13) Directors (<u>excluding Directors who are Audit and Supervisory Committee Members</u>).

(Election of Directors)

Article 19 <Newly established>

For the election of Directors, there shall be present thereat Shareholders aggregately holding one-third (1/3) or more of the total number of voting rights of all Shareholders who would be entitled to exercise their voting rights thereat and such a resolution shall be adopted by a majority of the votes of such Shareholders present. Cumulative voting shall not be used for election of Directors.

(Term of Office of Directors)

Article 20 The term of office of Directors shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last accounting year ending within one (1) year after their election as Directors.

The term of office of Directors elected to fill a vacancy caused by the resignation of a currently-appointed Director shall expire at the time the term of office of their predecessor expires.

<Newly established>

<Newly established>

<Newly established>

2. The Company shall have no more than five (5) Directors who are Audit and Supervisory Committee Members)

(Election of Directors)

Article 19 The election of Directors shall be carried out at the General Meeting of Shareholders and shall distinguish between Directors who are Audit and Supervisory Committee Members and Directors who are not Audit and Supervisory Committee Members.

2. For the election of Directors, there shall be present thereat Shareholders aggregately holding one-third (1/3) or more of the total number of voting rights of all Shareholders who would be entitled to exercise their voting rights thereat and such a resolution shall be adopted by a majority of the votes of such Shareholders present. Cumulative voting shall not be used for election of Directors.

(Term of Office of Directors)

Article 20 The term of office of Directors (excluding Directors who are Audit and Supervisory Committee Members) shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last accounting year ending within one (1) year after their election as Directors.

2. The term of office of Directors (excluding Directors who are Audit and Supervisory Committee Members) elected to fill a vacancy caused by the resignation of a Director shall expire at the time the term of office of their predecessor expires.

3. The term of office of Directors who are Audit and Supervisory Committee Members shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last accounting year ending within two (2) years after their election as Directors.

4. The term of office of Directors who are Audit and Supervisory Committee Members elected to fill a vacancy caused by the resignation of a Director who is an Audit and Supervisory Committee Member shall expire at the time the term of office of their predecessor expires.

5. Pursuant to Article 329, Paragraph 3 of the Companies Act , the resolution for election of substitutes for Directors who are Audit and Supervisory Committee Members shall be effective up to the beginning of the Annual General Meeting of Shareholders for the final fiscal year that ends within two (2) years of such Directors' election, notwithstanding cases where the said resolution is shortened.

(Representative Directors and Directors with Special Titles)

Article 21 The Board of Directors shall, by its resolution, appoint the Representative Directors.

The Board of Directors may, by its resolution, appoint one (1) Chairman of the Board of Directors, one (1) President and one (1) or more Executive Vice Presidents, Executive Managing Directors and Managing Directors.

<Newly established>

(Board of Directors)

Article 22 The President shall convene and chair the meetings of the Board of Directors.

In the event that the President is unable to act, another Director selected according to an order determined beforehand by the Board of Directors shall convene and chair the meetings of the Board of Directors.

The notice of convocation for Board of Directors meetings shall be delivered to each Director and Audit & Supervisory Board Member at least four (4) days in advance; provided, however, that such period of advance notice may be shortened in case of an emergency.

<Newly established>

Resolutions of a meeting of the Board of Directors shall be adopted by an affirmative vote of a majority of the Directors present who constitute in number a majority of all the Directors of the Company.

If all Directors agree to a proposal with respect to a matter which is the purpose of the resolution of the Meeting of Board of Directors in writing or by means of electromagnetic records and Audit & Supervisory Board Members state no objection to such proposal, the Company deems that the resolution to approve such proposal has been approved by the Board

(Representative Directors and Directors with Special Titles)

Article 21 The Board of Directors shall appoint the Representative Directors from among Directors (excluding Directors who are Audit and Supervisory Committee Members) by its resolution.

The Board of Directors may, by its resolution, appoint one (1) Chairman of the Board of Directors, one (1) President and one (1) or more Executive Vice Presidents, Executive Managing Directors and Managing Directors from among Directors (excluding Directors who are Audit and Supervisory Committee Members).

(Delegation of decision-making on important business executions)

Article 22 The Company may, pursuant to the provisions of Article 399-13, Paragraph 6 of the Companies Act and by resolution of the Board of Directors, delegate to Directors all or part of the authority of decision-making on important business executions (excluding matters listed in each Item of Article 399-13, Paragraph 5 of the Companies Act).

(Board of Directors)

Article 23 The President shall convene and chair the meetings of the Board of Directors.

2. In the event that the President is unable to act, another Director selected according to an order determined beforehand by the Board of Directors shall convene and chair the meetings of the Board of Directors.

3. The notice of convocation for Board of Directors meetings shall be delivered to each Director at least three (3) days in advance; provided, however, that such period of advance notice may be shortened in case of an emergency.

4. If there is unanimous consent on the part of all the Directors, the meeting of the Board of Directors may be held without following the convocation procedures set forth in the preceding paragraph.

5. Resolutions of the Board of Directors shall be made with a majority of the Directors who are entitled to participate in resolution-making in attendance, by a majority of those attending Directors.

6. If all Directors agree to a proposal with respect to a matter which is the purpose of the resolution of the Meeting of Board of Directors in writing or by means of electromagnetic records, the Company deems that the resolution to approve such proposal has been approved by the Board of Directors.

of Directors.

Matters regarding the operation, etc. of the Board of Directors shall be governed in accordance with the Board of Directors Regulations adopted by the Board of Directors.

(Minutes of the Board of Directors)

Article 23 The proceedings and results of the meetings of the Board of Directors and other matters stipulated by laws and regulations shall be recorded in the minutes, and the minutes shall be signed by the Directors and Audit & Supervisory Board Members present at the meeting either with their names or seals or electronically, and shall be preserved at the Company.

(Remuneration for Directors)

Article 24 Remuneration, bonuses and other property benefits received from the Company as compensation for the execution of duties by Directors (hereinafter referred to as "Remuneration, etc.") shall be decided by resolution of a general meeting of shareholders.

(Agreement on Limitation of Liabilities of Outside Directors)

Article 25 Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may enter into an agreement, as stipulated in Article 423, Paragraph 1 of the Companies Act with an Outside Director which limits the liability for damages, provided, however, that the maximum amount to which such liability may be limited shall be the minimum liability limit as prescribed by the relevant laws and regulations.

Chapter V Audit & Supervisory Board Members and Audit & Supervisory Board

(Number of Audit & Supervisory Board Members)

Article 26 The Company shall have no more than four (4) Audit & Supervisory Board Members.

(Election of Audit & Supervisory Board Members)

Article 27 For the election of Audit & Supervisory Board Members, there shall be present thereat Shareholders aggregately holding one-third (1/3) or more of the total number of voting rights of all Shareholders who would be entitled to exercise their voting rights thereat and such a resolution shall be adopted by a majority of the votes of such Shareholders present.

(Term of Office of Audit & Supervisory Board

7. Matters regarding the operation, etc. of the Board of Directors shall be governed in accordance with the Board of Directors Regulations adopted by the Board of Directors.

(Minutes of the Board of Directors)

Article 24 The proceedings and results of the meetings of the Board of Directors and other matters stipulated by laws and regulations shall be recorded in the minutes, and the minutes shall be signed by the Directors present at the meeting either with their names or seals or electronically, and shall be preserved at the Company.

(Remuneration for Directors)

Article 25 Remuneration, bonuses and other property benefits received from the Company as compensation for the execution of duties by Directors shall be decided by resolution of a general meeting of shareholders and shall distinguish between Directors who are Audit and Supervisory Committee Members and Directors who are not Audit and Supervisory Committee Members.

(Agreement on Limitation of Liabilities of Directors)

Article 26 Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may enter into an agreement, as stipulated in Article 423, Paragraph 1 of the Companies Act with a Director (excluding those who are Executive Directors, etc.) which limits the liability for damages, provided, however, that the maximum amount to which such liability may be limited shall be the minimum liability limit as prescribed by the relevant laws and regulations.

Chapter V Audit and Supervisory Committee

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<p><u>Members)</u> <u>Article 28</u> <u>The term of office of Audit & Supervisory Board Members shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last accounting year ending within four (4) years after their election as Audit & Supervisory Board Members. The term of office of Audit & Supervisory Board Members elected to fill a vacancy caused by the resignation of an Audit & Supervisory Board Member shall expire at the time the term of office of their predecessor expires.</u></p>	<p><Deleted></p>
<p><u>(Effect of Qualification of Substitute Audit & Supervisory Board Member)</u> <u>Article 29</u> <u>The effect of qualification of a Substitute Audit & Supervisory Board Member shall be from the General Meeting of Shareholders when their election took place until the start of the Annual General Meeting of Shareholders held four (4) years later.</u></p>	<p><Deleted></p>
<p><u>(Full-time Audit & Supervisory Board Member)</u> <u>Article 30</u> <u>The Audit & Supervisory Board shall, by its resolution, appoint a Full-time Audit & Supervisory Board Member.</u></p>	<p><Deleted></p>
<p><u>(Audit & Supervisory Board)</u> <u>Article 31</u> <u>The notice of convocation for Audit & Supervisory Board meetings shall be delivered to each Audit & Supervisory Board Member at least four (4) days in advance; provided, however, that such period may be shortened in case of emergency If there is unanimous consent on the part of all the Audit & Supervisory Board Members, the meeting of the Audit & Supervisory Board may be held without following the convocation procedures. Matters regarding the operation, etc. of the Audit & Supervisory Board shall be governed in accordance with the Audit & Supervisory Board Regulations adopted by the Audit & Supervisory Board.</u></p>	<p><Deleted></p>
<p><u>(Method of Adopting Resolution of the Audit & Supervisory Board)</u> <u>Article 32</u> <u>Unless otherwise provided by law or ordinance, a resolution of the Audit & Supervisory Board shall be adopted by an affirmative vote of a majority of the Audit & Supervisory Board Members.</u></p>	<p><Deleted></p>
<p><u>(Minutes of the Audit & Supervisory Board)</u> <u>Article 33</u> <u>The proceedings and results of the meetings of the Audit & Supervisory Board and other matters stipulated by laws and regulations shall be recorded in the minutes, and the minutes shall be signed by the Audit & Supervisory</u></p>	<p><Deleted></p>

Board Members present at the meeting either with their names or seals or electronically, and shall be preserved at the Company.

(Remuneration for Audit & Supervisory Board Members)

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Article 34 Remuneration for Audit & Supervisory Board Members shall be decided by resolution of a general meeting of shareholders.

(Agreement on Limitation of Liabilities of Outside Audit & Supervisory Board Members)

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Article 35 Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may enter into an agreement, as stipulated in Article 423, Paragraph 1 of the Companies Act with an Outside Audit & Supervisory Board Member which limits the liability for damages, provided, however, that the maximum amount to which such liability may be limited shall be the minimum liability limit as prescribed by the relevant laws and regulations.

<Newly established>

(Authority of the Audit and Supervisory Committee)

Article 27 In addition to performing each of the duties stipulated in each Item of Article 399-2, Paragraph 3 of the Companies Act, the Audit and Supervisory Committee shall exercise the authority required to fulfill the said duties.

<Newly established>

(Full-time Audit and Supervisory Committee Member)

Article 28 The Audit and Supervisory Committee shall, by its resolution, appoint a Full-time Audit and Supervisory Committee Member.

<Newly established>

(Procedures for Convocation of Meetings of the Audit and Supervisory Committee)

Article 29 The notice of convocation for Audit and Supervisory Committee meetings shall be delivered to each Audit and Supervisory Committee Member at least three (3) days in advance; provided, however, that such period of advance notice may be shortened in case of an emergency.

2. If there is unanimous consent on the part of all the Audit and Supervisory Committee Members, the meeting of the Audit and Supervisory Committee may be held without following the convocation procedures set forth in the preceding paragraph.

<Newly established>

(Manner of Adopting Resolutions of the Audit and Supervisory Committee)

Article 30 Resolutions of the Audit and Supervisory Committee shall be made with a majority of the Audit and Supervisory Committee Members who are entitled to participate in resolution-making in attendance,

<Newly established>

<Newly established>

CHAPTER VI Accounts

Article 36–40 (Omitted)

Supplementary provisions

1. The amendments to Article 15 of the Articles of Incorporation shall come into effect on September 1, 2022, the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Effective Date”).
2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the Current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.
3. These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.

<Newly established>

by a majority of those attending Audit and Supervisory Committee Members.

(Regulations of the Audit and Supervisory Committee)

Article 31 Matters concerning the Audit and Supervisory Committee shall be in accordance with the Regulations of the Audit and Supervisory Committee established by the Audit and Supervisory Committee in addition to those provided by law or these Articles of Incorporation.

(Minutes of the Audit and Supervisory Committee)

Article 32 The proceedings and results of the meetings of the Audit and Supervisory Committee and other matters stipulated by laws and regulations shall be recorded in the minutes, and the minutes shall be signed by the Audit and Supervisory Committee Members present at the meeting either with their names or seals or electronically, and shall be preserved at the Company.

CHAPTER VI Accounts

Article 33–37 (As present)

Supplementary provisions

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(Transitional Measure Relating to the Agreement on Limitation of Liabilities of Outside Audit & Supervisory Board Members)

With respect to the agreement to that limits their damage compensation liability under Article 423, Paragraph 1 of the Companies Act in connection with the acts of Outside Audit & Supervisory Board Members (including former Outside Audit & Supervisory Board Members) prior to the conclusion of the 124th Annual General Meeting of Shareholders, the provisions of Article 35 of the Current Articles of Incorporation prior to the

amendment by the resolution of the said Annual
General Meeting of Shareholders shall still apply.

Proposal 2: Election of 6 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

If Proposal 1, "Partial Amendments to the Articles of Incorporation," is approved as originally proposed, the Company will transition to a company with an Audit and Supervisory Committee as of the conclusion of this Annual General Meeting of Shareholders and the terms of office of all six (6) Directors will expire. Accordingly, the Company proposes the election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply throughout this proposal).

This proposal will become effective on the condition that the amendments to the Articles of Incorporation in Proposal 1, "Partial Amendments to the Articles of Incorporation," take effect.

The candidates are as follows:

No.	Name		Current position and responsibilities at the Company	Attendance at the Board of Directors' meetings
1	Motohiro Yamazaki	[Reappointment]	Representative Director, President (Executive Officer)	100% (14 times/14 times)
2	Tatsuya Tsunoda	[Reappointment]	Representative Director, Executive Vice President (Executive Officer), In charge of Administration, Real Estate & Information System	100% (14 times/14 times)
3	Yasumichi Suzuki	[Reappointment]	Representative Director, Executive Vice President (Executive Officer), In charge of Logistics and Foodstuffs	100% (14 times/14 times)
4	Nobuhiro Oka	[Reappointment] [Outside] [Independent]	Director	100% (14 times/14 times)
5	Shinpei Nihei	[Reappointment] [Outside] [Independent]	Director	100% (14 times/14 times)
6	Hiroyuki Matsumoto	[Reappointment] [Outside] [Independent]	Director	100% (14 times/14 times)

[Outside] indicates a candidate for Outside Director

[Independent] indicates an Independent Officer

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of shares of the Company held
1	[Reappointment] Motohiro Yamazaki (April 9, 1963)	April 1988 January 1998 June 1998 June 2003 October 2005 April 2007 April 2008 April 2012 June 2012 April 2013 June 2021	Joined the Company Head of Foodstuffs Division of the Company Director, Head of Foodstuffs Division of the Company Director of the Company Director, Regional General Manager of Kansai Branch, Logistics Division of the Company Director, Head of Foodstuffs Division of the Company Managing Director, Head of Foodstuffs Division of the Company Managing Director, Head of Administration Division of the Company Representative Director, Executive Managing Director, Head of Administration Division, In charge of Real Estate Department and Culture Affairs Department of the Company Representative Director, President of the Company President (Executive Officer) of the Company (to present)	468,564
[Reason for appointment as a candidate for Director] Mr. Motohiro Yamazaki has served as a manager of the foodstuffs and administration sections after gaining experience in each section, and currently is in charge of the Company's management as President. The Company appointed him as a candidate for Director because he has enthusiasm for and insight of management, demonstrated leadership, and adequately fulfilled his duties.				
2	[Reappointment] Tatsuya Tsunoda (March 2, 1956)	April 1980 April 1998 April 1999 April 2001 October 2002 April 2006 June 2006 April 2007 April 2013 April 2016 April 2020 June 2021	Joined Sumitomo Bank (current Sumitomo Mitsui Banking Corporation (SMBC)) Executive Secretary of Sumitomo Bank General Manager, Nihonbashi Branch of Sumitomo Bank General Manager, Mitaka Corporate Business Office of SMBC Chief Manager, Corporate Planning Office of the Company General Manager, Corporate Planning Department of the Company Director, General Manager, Corporate Planning Department of the Company Director, General Manager, Corporate Planning Department, Administration Division of the Company Managing Director, Head of Administration Division, In charge of Real Estate Department and Culture Affairs Department of the Company Representative Director, Executive Managing Director, Head of Administration Division, In charge of Real Estate Department and Culture Affairs Department of the Company Representative Director, Executive Vice President, Head of Administration Division, In charge of Real Estate Department and Culture Affairs Department of the Company Executive Vice President & Representative Director (Executive Officer), In charge of Administration, Real Estate & Information System of the Company (to present)	19,711
[Reason for appointment as a candidate for Director] Mr. Tatsuya Tsunoda is making use of the wealth of knowledge and experience he cultivated at a financial institution in the Company's administration section. The Company appointed him as a candidate for Director because he is currently engaged in the proper administration and supervision of management overall as Executive Vice President & Representative Director.				

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
3	[Reappointment] Yasumichi Suzuki (December 25, 1955)	<p>April 1979 Joined the Company</p> <p>June 2003 General Manager, Sales 1st Department, Foodstuffs Division of the Company</p> <p>April 2006 General Manager, Rice Purchasing & Sales Department and Trading Department, Foodstuffs Division of the Company</p> <p>April 2007 Regional General Manager of Nihonbashi Branch, Foodstuffs Division of the Company</p> <p>July 2008 General Manager, General Affairs Department, Administration Division of the Company</p> <p>April 2012 Head of Foodstuffs Division of the Company</p> <p>June 2012 Director, Head of Foodstuffs Division of the Company</p> <p>April 2014 Director, General Manager, General Affairs Department, Administration Division of the Company</p> <p>April 2016 Managing Director, Head of Foodstuffs Division of the Company</p> <p>June 2018 Representative Director, Executive Managing Director, Head of Foodstuffs Division of the Company</p> <p>April 2020 Representative Director, Executive Vice President, In charge of Logistics Division and Foodstuffs Division of the Company</p> <p>June 2021 Executive Vice President & Representative Director (Executive Officer), In charge of Logistics and Foodstuffs of the Company (to present)</p> <p>May 2023 Representative Director, President of Yamatane System Solutions Co., Ltd. (to present)</p>	15,065
<p>[Reason for appointment as a candidate for Director]</p> <p>Mr. Yasumichi Suzuki has experience in the logistics, foodstuffs and administration sections, currently serves as Executive Vice President & Representative Director, and engages in the proper administration and supervision of management overall, therefore the Company appointed him as a candidate for Director.</p>			
4	[Reappointment] [Outside] [Independent] Nobuhiro Oka (April 5, 1963)	<p>April 1993 Registered as lawyer (Daiichi Tokyo Bar Association)</p> <p> Joined Kajitani Law Offices</p> <p>April 1997 Established Takekawa & Oka Law Office</p> <p>October 2004 Established Takekawa, Oka & Yoshino Law Office</p> <p>April 2012 Professor at Keio University Law School (to present)</p> <p>October 2013 Established Oka-Partners Law Office (Representative) (to present)</p> <p>June 2015 Director of the Company (to present)</p> <p>March 2019 Ph.D. in Law, Chuo University</p> <p><Significant concurrent position></p> <p>Representative of Oka-Partners Law Office</p> <p>Professor at Keio University Law School</p> <p>Outside Audit & Supervisory Board Member of Kao Corporation</p> <p>Audit & Supervisory Board Member of Kao Group Customer Marketing Co., Ltd.</p>	5,166
<p>[Reason for appointment as a candidate for Outside Director and expected role of the position]</p> <p>The Company appointed Mr. Nobuhiro Oka as a candidate for Outside Director because he has expertise and a wealth of experience in corporate legal affairs as a lawyer and has properly fulfilled his role as Outside Director mainly through provision of supervision and advice concerning the Company's management overall and advice to improve corporate governance. Although he has no experience in direct corporate management other than serving as Outside Officer, the Company believes that he is capable of adequately carrying out his duties as Outside Director for the reasons cited above.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of shares of the Company held
5	[Reappointment] [Outside] [Independent] Shinpei Nihei (September 16, 1947)	April 1970 June 1998 June 1999 January 2001 April 2001 June 2003 April 2009 July 2011 June 2012 May 2016 June 2016 June 2019	Joined Sumitomo Bank (current Sumitomo Mitsui Banking Corporation (SMBC)) Director, General Manager, Shinjuku-Nishiguchi Branch of Sumitomo Bank Executive Officer of Sumitomo Bank Managing Executive Officer of Sumitomo Bank Managing Executive Officer of SMBC President, QUOQ Inc. (current SMBC Finance Service Co., Ltd.) Director and Vice President of Cedyne Financial Corporation (current SMBC Finance Service Co., Ltd.) Advisor of Cedyne Financial Corporation Outside Audit & Supervisory Board Member of House Foods Corporation (current House Foods Group Inc.) Advisor of Encho Co., Ltd. Outside Director Director of the Company (to present)	2,680
[Reason for appointment as a candidate for Outside Director and expected role of the position] Mr. Shinpei Nihei has a wealth of experience and a high level of insight into management cultivated at a financial institution as a corporate manager. The Company appointed him as a candidate for Outside Director because it believes that he can properly fulfill his role as Outside Director by providing supervision and advice concerning the Company's general management.				
6	[Reappointment] [Outside] [Independent] Hiroyuki Matsumoto (May 16, 1957)	April 1982 April 1997 April 2000 April 2003 April 2006 April 2011 April 2013 April 2015 October 2015 October 2016 June 2020	Joined Mitsui & Co., Ltd. General Manager, Produce & Provisions Div., Mitsui & Co.(Hong Kong) Ltd., and CEO & Managing Director, MBK Central Co(HK), Ltd. General Manager, Rice & Wheat Department. Grain, Oilseeds & Oil Div. of Mitsui & Co., Ltd. President & CEO of Bussan Rice & Products Inc. General Manager, West Japan Food Department of Mitsui & Co., Ltd. and Director of KONAN FUTO (GRAIN TERMINAL) Co., Ltd. General Manager, Grain Oil Department of Mitsui & Co., Ltd., Chairman of The Grain Importers Association, Director of TOHO BUSSAN KAISHA, Ltd., and Director of Chita Futo K.K. Director and Vice President of Mitsui Foods Co., Ltd. Executive Adviser & Operating Officer, Food Business Unit of Mitsui & Co., Ltd. Executive Director of Japan Rice and Rice Industry Export Promotion Association Executive Managing Director of Japan Rice and Rice Industry Export Promotion Association Director of the Company (to present)	1,206
[Reason for appointment as a candidate for Outside Director and expected role of the position] Mr. Hiroyuki Matsumoto has abundant international experience and expertise in foods and logistics gained at major trading companies and others. The Company appointed him as a candidate for Outside Director because it believes that he can properly fulfill his role as Outside Director by providing supervision and advice concerning the Company's general management.				

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. The candidates Messrs. Nobuhiro Oka, Shinpei Nihei and Hiroyuki Matsumoto are candidates for Outside Directors.
 3. There are no special interests between the Company and entities where candidates for Director Mr. Nobuhiro Oka holds concurrent positions.
 4. Mr. Nobuhiro Oka, Mr. Shinpei Nihei and Mr. Hiroyuki Matsumoto have been registered as Independent Officers prescribed by the regulations of the Tokyo Stock Exchange, and shall keep serving Independent Officers upon their reelection as originally proposed.
 5. Mr. Nobuhiro Oka was elected as Director of the Company at the 116th Annual General Meeting of Shareholders held on June 24, 2015, and will have served eight years in such position at the conclusion of this General Meeting of Shareholders. Mr. Shinpei Nihei was elected as Director of the Company at the 120th Annual General Meeting of Shareholders held on June 26, 2019, and will have served four years in such position at the conclusion of this General Meeting of Shareholders. Mr. Hiroyuki Matsumoto was elected as Director of the Company at the 121st Annual General Meeting of Shareholders held on June 24, 2020, and will have served three years in such position at the conclusion of this General Meeting of Shareholders.
 6. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, as well as Article 25 of its Articles of Incorporation, the Company has concluded an agreement with Mr. Nobuhiro Oka, Mr. Shinpei Nihei and Mr. Hiroyuki Matsumoto for their liability for damages as prescribed under Article 423, Paragraph 1 of the same Act, to limit the maximum amount of their liability as prescribed under Article 425, Paragraph 1 of the same Act, on condition that they carry out their duties in good faith without involving gross negligence. The Company will continue the same agreement with them upon their reelection as originally proposed.
 7. The Company has taken out directors and officers liability insurance (D&O insurance) agreement, with all Directors, Audit & Supervisory Board Members, and Executive Officers of the Company and consolidated subsidiaries with some exceptions as the insured. If this proposal is approved as originally proposed and each candidate is appointed to the position of Director, each candidate will be included as the insured under this insurance agreement. The insurance covers any damages that may result from the insured Directors and Officers being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemption clauses, such as no compensation being given for liability attributable to acts taken with the knowledge that they are violating laws or regulations that were carried out. The entire amount of the insurance fee including the portion of its special clauses is borne by the Company and no substantial insurance fee is borne by the insured. The Company plans to renew this insurance agreement on July 1, 2023, which is during the term of office of each candidate.

Proposal 3: Election of 3 Directors Who Are Audit and Supervisory Committee Members

If Proposal 1, "Partial Amendments to the Articles of Incorporation," is approved as originally proposed, the Company will transition to a company with an Audit and Supervisory Committee as of the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 3 Directors who are Audit and Supervisory Committee Members is proposed.

This proposal will become effective on the condition that the amendments to the Articles of Incorporation in Proposal 1, "Partial Amendments to the Articles of Incorporation," take effect.

The candidates are as follows:

No.	Name		Current position and responsibilities at the Company	Attendance at the Board of Directors' meetings	Attendance at Audit and Supervisory Board meetings
1	Osamu Tsuchiya	[New]	Audit & Supervisory Board Member	100% (14 times/14 times)	100% (15 times/15 times)
2	Jun Naito	[New] [Outside]	Audit & Supervisory Board Member	100% (14 times/14 times)	100% (15 times/15 times)
3	Ritsuko Ota	[New] [Outside] [Independent]	Audit & Supervisory Board Member	100% (14 times/14 times)	100% (15 times/15 times)

[Outside] indicates a candidate for Outside Director

[Independent] indicates an Independent Officer

No.	Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
1	[New] Osamu Tsuchiya (September 23, 1955)	<p>April 1979 Joined the Company</p> <p>July 2008 Regional General Manager of Nihonbashi Branch, Foodstuffs Division of the Company</p> <p>October 2009 General Manager, Administration Department, Foodstuffs Division of the Company</p> <p>April 2011 General Manager, Accounting & Finance Department, Administration Division of the Company</p> <p>June 2012 Director, General Manager, Accounting & Finance Department, Administration Division of the Company</p> <p>April 2016 Director, in charge of Accounting & Finance section, Administration Division of the Company</p> <p>June 2016 Audit & Supervisory Board Member of the Company (to present)</p>	10,105
[Reason for appointment as a candidate for Director who is an Audit and Supervisory Committee Member] Mr. Osamu Tsuchiya has experience in logistics, foodstuffs, and accounting, and currently serves as an Audit & Supervisory Board Member. He has a wealth of knowledge and experience in finance and accounting, and the Company appointed him as a candidate for Director who is an Audit and Supervisory Committee Member because it believes that he is properly fulfilling his current role as an Audit & Supervisory Board Member.			
2	[New] [Outside] Jun Naito (January 30, 1956)	<p>April 1982 Registered as lawyer (Daiichi Tokyo Bar Association) Joined Nagashima & Ohno</p> <p>January 1991 Partner of Nagashima & Ohno</p> <p>January 2000 Partner of Nagashima Ohno & Tsunematsu</p> <p>June 2006 Substitute Audit & Supervisory Board Member of the Company</p> <p>January 2013 Advisor of Nagashima Ohno & Tsunematsu</p> <p>June 2016 Audit & Supervisory Board Member of the Company (to present)</p> <p>January 2020 Senior Counsel of Nagashima Ohno & Tsunematsu (to present)</p> <p><Significant concurrent position> Senior Counsel of Nagashima Ohno & Tsunematsu Outside Corporate Auditor of Oyo Corporation</p>	0
[Reason for appointment as a candidate for Outside Director who is an Audit and Supervisory Committee Member] The Company appointed Mr. Jun Naito as a candidate for Outside Director who is an Audit and Supervisory Committee Member because he has expertise and a wealth of experience in corporate legal affairs as a lawyer which we believe will enable him to provide supervision, advice, etc. regarding the Company's overall management from an objective and fair standpoint, and because he properly fulfills his current role as Outside Audit & Supervisory Board Member for the Company. Although he has no experience in direct corporate management other than serving as Outside Officer, the Company believes that he is capable of adequately carrying out his duties as Outside Director for the reasons cited above.			
3	[New] [Outside] [Independent] Ritsuko Ota (November 19, 1957)	<p>April 1981 Joined Tokyo Regional Taxation Bureau</p> <p>July 2013 District Director, Tamagawa Tax Office</p> <p>July 2016 Director, General Education Department, National Tax College</p> <p>July 2017 Director, Third Large Enterprise Examination Department, Tokyo Regional Taxation Bureau</p> <p>August 2018 Established a tax accountant office (to present)</p> <p>June 2019 Audit & Supervisory Board Member of the Company (to present)</p> <p><Significant concurrent position> Ota Ritsuko Tax Accountant Office Outside Audit & Supervisory Board Member of YONEX CO., LTD.</p>	377
[Reason for appointment as a candidate for Outside Director who is an Audit and Supervisory Committee Member] The Company appointed Ms. Ritsuko Ota as a candidate for Outside Director who is an Audit and Supervisory Committee Member because she has expertise and a wealth of experience in finance and accounting as an accountant which we believe will enable her to provide supervision, advice, etc. regarding the Company's overall management from an objective and fair standpoint, and because she properly fulfills her current role as Outside Audit & Supervisory Board Member for the Company. Although she has no experience in direct corporate management other than serving as Outside Officer, the Company believes that she is capable of adequately carrying out her duties as Outside Director for the reasons cited above.			

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Mr. Jun Naito and Ms. Ritsuko Ota are candidates for Outside Directors who are Audit and Supervisory Committee Members.
 3. There are no special interests between the Company and entities where candidates for Director Mr. Jun Naito and Ms. Ritsuko Ota hold concurrent positions.
 4. Ms. Ritsuko Ota has been registered as an Independent Officer prescribed by the regulations of the Tokyo Stock Exchange, and shall keep serving as an Independent Officer upon her election as originally proposed.
 5. If Mr. Osamu Tsuchiya, Mr. Jun Naito, and Ms. Ritsuko Ota are elected and assume their office as a Director who is an Audit and Supervisory Committee Member, the Company plans to enter into an agreement with them that limits their liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount provided in Article 425, Paragraph 1 of the Companies Act if they have performed his duties in good faith and without gross negligence pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act.
 6. The Company has taken out directors and officers liability insurance (D&O insurance) agreement, with all Directors, Audit & Supervisory Board Members and Executive Officers of the Company and consolidated subsidiaries with some exceptions as the insured. If this proposal is approved as originally proposed and the candidate is appointed to the position of Audit and Supervisory Committee Member, the candidates will be included as the insured under this insurance agreement. The insurance covers any damages that may result from the insured Directors who are Audit and Supervisory Committee Members being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemption clauses, such as no compensation being given for liability attributable to acts taken with the knowledge that they are violating laws or regulations that were carried out. The entire amount of the insurance fee including the portion of its special clauses is borne by the Company and no substantial insurance fee is borne by the insured. The Company plans to renew this insurance agreement on July 1, 2023, which is during the term of office of the candidate.

Proposal 4: Election of 1 Director Who Is a Substitute Audit and Supervisory Committee Member

If Proposal 1, "Partial Amendments to the Articles of Incorporation," is approved as originally proposed, the Company will transition to a company with an Audit and Supervisory Committee as of the conclusion of this Annual General Meeting of Shareholders. The Company proposes the election of 1 Director who is a Substitute Audit and Supervisory Committee Member in advance to prepare for cases where the number of Audit and Supervisory Committee Members falls below the number required by laws and regulations.

The appointment in this proposal is effective only prior to the assumption of office and may be revoked by a resolution of the Board of Directors with the consent of the Audit and Supervisory Committee.

This proposal will become effective on the condition that the amendments to the Articles of Incorporation in Proposal 1, "Partial Amendments to the Articles of Incorporation," take effect.

The candidate is as follows:

Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
[Outside] [Independent] Kenichi Yamaguchi (September 30, 1955)	April 1982 Registered as lawyer (Daini Tokyo Bar Association) Joined Yasuo Kato Law Office April 1991 Established Yamaguchi Law Office June 2016 Substitute Audit & Supervisory Board Member of the Company (to present)	0
[Reason for appointment as a candidate for Outside Director who is a Substitute Audit and Supervisory Committee Member and expected role of the position] The Company appointed Mr. Kenichi Yamaguchi as a candidate for Outside Director who is a Substitute Audit and Supervisory Committee Member because he has expertise and a wealth of experience in corporate legal affairs as a lawyer which we believe will enable him to provide supervision, advice, etc. regarding the Company's overall management from an objective and fair standpoint. Although he has no experience in direct corporate management other than serving as Outside Officer, the Company believes that he is capable of adequately carrying out his duties as Outside Director for the reasons cited above.		

- (Notes)
1. There are no special interests between the candidate and the Company.
 2. Mr. Kenichi Yamaguchi is a candidate for Outside Director who is a Substitute Audit and Supervisory Committee Member.
 3. If Mr. Kenichi Yamaguchi is elected and assumes his office as a Director who is an Audit and Supervisory Committee Member, the Company plans to enter into an agreement with him that limits his liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount provided in Article 425, Paragraph 1 of the Companies Act if he has performed his duties in good faith and without gross negligence pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act.
 4. Mr. Kenichi Yamaguchi satisfies the requirements for independent officers as stipulated by the Tokyo Stock Exchange, and if he is elected and assumes his office as an Outside Director who is an Audit and Supervisory Committee Member, the Company will register him as an independent officer with the Exchange.
 5. The Company has taken out directors and officers liability insurance (D&O insurance) agreement, with all Directors, Audit & Supervisory Board Members and Executive Officers of the Company and consolidated subsidiaries with some exceptions as the insured. If Mr. Kenichi Yamaguchi is appointed to the position of Audit and Supervisory Committee Member, he will be included as the insured under this insurance agreement. The insurance covers any damages that may result from the insured Directors who are Audit and Supervisory Committee Members being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemption clauses, such as no compensation being given for liability attributable to acts taken with the knowledge that they are violating laws or regulations that were carried out. The entire amount of the insurance fee including the portion of its special clauses is borne by the Company and no substantial insurance fee is borne by the insured.

Proposal 5: Setting of Remuneration Limit for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

If Proposal 1, "Partial Amendments to the Articles of Incorporation," is approved as originally proposed, the Company will transition to a company with an Audit and Supervisory Committee as of the conclusion of this Annual General Meeting of Shareholders. Therefore, in accordance with the provisions of the Companies Act and the Regulations for Enforcement of the Companies Act, the Company requests your approval to set the maximum amount of remuneration for Directors (excluding Directors who are Audit and Supervisory Committee Members).

The current maximum amount of remuneration for Directors was approved at the 90th Annual General Meeting of Shareholders held on June 26, 1989, and is currently limited to ¥32 million per month (not including employee salaries for Directors who concurrently serve as employees). In consideration of the number of Directors (excluding Directors who are Audit and Supervisory Committee Members), the recent economic situation, and the level of remuneration at other companies in the same industry, the Company proposes that the maximum amount of remuneration shall be ¥32 million per month (including ¥6 million for Outside Directors).

The amount of such remuneration shall not include the employee's salary for Directors who concurrently serve as employees.

The Company currently has six (6) Directors (including three (3) Outside Directors), and if Proposal 1 "Partial Amendments to the Articles of Incorporation" and Proposal 2 "Election of 6 Directors (Excluding Directors who are Audit and Supervisory Committee Members)" are approved and passed as originally proposed, the number of Directors related to this Proposal will be six (6) (including three (3) Outside Directors).

Since this proposal is in line with the "Matters Concerning the Policy for Determining the Details of Individual Directors' Remuneration, etc." stated in the Business Report and was decided by the Board of Directors after deliberation by the Nomination and Remuneration Committee and report to the Board of Directors, the Company believes that this proposal is appropriate.

This proposal will become effective on the condition that the amendments to the Articles of Incorporation in Proposal 1, "Partial Amendments to the Articles of Incorporation," take effect.

Proposal 6: Setting of Remuneration Limit for Directors Who Are Audit and Supervisory Committee Members

If Proposal 1, "Partial Amendments to the Articles of Incorporation," is approved as originally proposed, the Company will transition to a company with an Audit and Supervisory Committee as of the conclusion of this Annual General Meeting of Shareholders. Therefore, in accordance with the provisions of the Companies Act and the Regulations for Enforcement of the Companies Act, the Company requests your approval to set the maximum amount of remuneration for Directors who are Audit and Supervisory Committee Members.

In consideration of the recent economic situation and various other circumstances, the Company proposes that the maximum amount of remuneration shall be no more than ¥5 million per month for Directors who are Audit and Supervisory Committee Members.

If Proposal 1 "Partial Amendments to the Articles of Incorporation" and Proposal 3 "Election of 3 Directors who are Audit and Supervisory Committee Members" are approved and passed as originally proposed, the number of Directors who are Audit and Supervisory Committee Members related to this Proposal will be three (3) (including two (2) Outside Directors).

We believe that this proposal is appropriate in light of the duties of Directors who are Audit and Supervisory Committee Members and the level of remuneration at other companies in the same industry, etc.

This proposal will become effective on the condition that the amendments to the Articles of Incorporation in Proposal 1, "Partial Amendments to the Articles of Incorporation," take effect.

Stance on Balance, Diversity, and Scale of Knowledge, Experience, and Skills of the Board of Directors

The Company has set the composition of the Board of Directors and policies for nomination of officers in its Basic Policy on Corporate Governance.

To make important decisions regarding execution of operations and supervise execution of duties by Directors, the Board of Directors is composed of Executive Directors who have abundant business experience and Independent Outside Directors who have independence and objectivity, which allows appropriate decision-making and supervision.

Directors (excluding Directors who are Audit and Supervisory Committee Members) possess excellent moral character, insight, skills, and abundant experience, as well as strong ethics. Executive Directors possess extensive understanding of the Company's business and abundant operational experience, as well as adequate judgement to make important decisions regarding execution of operations as members of the Board of Directors. Independent Outside Directors possess extensive insight and abundant experience in any of the fields of corporate management, risk management, compliance, and financial affairs and accounting and are expected to contribute to straightforward, active, and constructive deliberation at the Board of Directors.

Directors who are Audit and Supervisory Committee Members possess excellent moral character, insight, skills, and abundant experience, as well as strong ethics. They also possess necessary knowledge regarding financial affairs and accounting as well as legal affairs.

In light of the management strategies, the Company believes the skills required of Directors are corporate management, sales, business strategies and M&A, financial affairs and accounting, human resources and human resource development, ESG and sustainability, legal affairs and risk management, and business innovation and DX. In case Proposal 2 and Proposal 3 are approved as originally proposed, the fields of knowledge and experience of each Director are as follows:

<Skill Matrix>

Name Current position and responsibilities	Fields of knowledge and experience								Attributes		Main reasons for ○ in the fields of knowledge and experience
	Corporate management	Sales	Business strategy / M&A	Financial affairs / Accounting	Human resources / HR development	ESG / Sustainability	Legal affairs / Risk management	Business innovation / DX	Nomination and Remuneration Committee	Independent officer	
Motohiro Yamazaki President	○	○	○		○	○	○	○	○ Member		<ul style="list-style-type: none"> Experience in serving as Officer in charge of Logistics Division, Foodstuffs Division, and Administration Division of the Company
Tatsuya Tsunoda Executive Vice President & Representative Director	○		○	○	○	○	○				<ul style="list-style-type: none"> Experience in serving as Officer in charge of Administration Division of the Company Experience in working at a major financial institution
Yasumichi Suzuki Executive Vice President & Representative Director	○	○	○		○	○	○				<ul style="list-style-type: none"> Experience in serving as Officer in charge of Logistics Division, Foodstuffs Division, and Administration Division of the Company
Nobuhiro Oka Outside Director			○		○	○	○	○	○ Chair	○	<ul style="list-style-type: none"> Lawyer Professor at Keio University Law School
Shinpei Nihei Outside Director	○	○	○	○	○				○ Member	○	<ul style="list-style-type: none"> Experience in managing a major financial institution
Hiroyuki Matsumoto Outside Director	○	○	○		○			○	○ Member	○	<ul style="list-style-type: none"> Experience in working as general manager of food division at a major trading company (including overseas) Experience in managing a major food company
Osamu Tsuchiya Director (Full-time Audit and Supervisory Committee Member)	○			○							<ul style="list-style-type: none"> Experience in serving as Officer in charge of Accounting & Finance Department of the Company
Jun Naito Director (Audit and Supervisory Committee Member, Outside)			○		○	○	○				<ul style="list-style-type: none"> Lawyer
Ritsuko Ota Director (Audit and Supervisory Committee Member, Outside)				○	○	○	○		○ Member	○	<ul style="list-style-type: none"> Certified Public Tax Accountant Experience in serving as Director at Tokyo Regional Taxation Bureau

- (Notes) 1. The information in the "Current position and responsibilities" section above is what each candidate is expected to hold if elected at the General Meeting of Shareholders.
2. The matrix does not show all knowledge and experience each person possesses.