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Securities Code: 7775

June 2, 2023

Start date of measures for electronic provision: May 30, 2023

To Our Shareholders:

Keiichi Yamada
Representative Director and President
DAIKEN MEDICAL CO., LTD.
2-6-2 Ayumino, Izumi-shi, Osaka, Japan

NOTICE OF THE 55TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to notify you that the 55th Annual General Meeting of Shareholders of DAIKEN MEDICAL CO., LTD. (the “Company”) will be held as follows.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access any of these websites to review the information.

The Company’s website:

<https://www.daiken-iki.co.jp/ir/soukai.php> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/7775/teiji/> (in Japanese)

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the link shown above, enter “Daiken Medical” in “Issue name (company name)” or the Company’s securities code “7775” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting.”)

If you are not attending the meeting, you may exercise your voting rights by any of the methods listed below. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

[Exercise of voting rights via the Internet]

Please access the Company’s designated website for the exercise of voting rights (<https://evote.tr.mufg.jp/>), and follow the guide on the screen to enter your vote of approval or disapproval for each proposal by 5:30 p.m. on Tuesday, June 20, 2023 (JST).

[Exercise of voting rights in writing]

Please indicate your vote of approval or disapproval for each proposal on the voting form, and return it by mail so that it reaches us by 5:30 p.m. on Tuesday, June 20, 2023 (JST).

- 1. Date and Time:** Wednesday, June 21, 2023 at 10:00 a.m. (JST)
- 2. Venue:** Naniwa Ballroom, 8th Floor, Swissôtel Nankai Osaka
5-1-60, Namba, Chuo-ku, Osaka-shi, Osaka, Japan
- 3. Objective**
- Items to be reported:** 55th term (from April 1, 2022 to March 31, 2023)
Reporting the Contents of Business Report and Financial Statements
- Items to be resolved:**
- Proposal** Election of Five Directors

- When attending the meeting, please submit the voting form at the reception desk.
- When exercising your voting rights in writing (by mail), any proposal on the voting form with the vote for or against left unmarked will be regarded as a vote for the proposal.
- If you exercise your voting rights redundantly via the Internet and in writing, the voting rights exercised via the Internet shall be treated as valid.
- If you exercise your voting rights more than once via the Internet, the Company will regard the content of the last exercise as valid.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the websites.
- The Company will send documentation containing the items subject to measures for electronic provision to all shareholders, regardless of whether they requested paper-based documents for the General Meeting of Shareholders. Among items subject to measures for electronic provision, the following items will not be provided in the paper-based documents sent, in accordance with laws and regulations and Article 14 of the Articles of Incorporation of the Company.
 - (1) “Company System and Policy” in the Business Report
 - (2) “Statement of Changes in Shareholders’ Equity” and “Notes to Financial Statements” in the Financial StatementsThe Business Report and Financial Statements contained in the paper-based documents are part of the documents audited by the Accounting Auditor when preparing accounting audit reports and the Audit & Supervisory Board when preparing audit reports.
- Please note that the results of the resolution will be posted on our website instead of sending a written notice of resolution.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal Election of Five Directors

The terms of office of all of the five Directors will expire at the conclusion of this general meeting of shareholders. Therefore, the Company proposes the election of five Directors including two Outside Directors.

The candidates for Directors are as follows:

Candidate No.	Name		Responsibility in the Company and significant concurrent positions outside the Company, etc.
1	Mitsuru Yamada	Reelection	Director and Chairman
2	Keiichi Yamada	Reelection	Representative Director and President, and General Manager of the New Business Division
3	Masayuki Yamada	Reelection	Director and Vice President, and General Manager of the Sales Division
4	Hiroshi Daikuya	Reelection Outside Independent	Outside Director President and Partner of Atstream Corporation Managing Partner of Atstream Partners LLC Outside Auditor of ASANUMA CORPORATION Outside Auditor of VINAS Co., Ltd.
5	Yoshimi Inagaki	Reelection Outside Independent	Outside Director Professor, School of Medicine, International University of Health and Welfare (Department of Anesthesiology and Intensive Care Medicine)

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Mitsuru Yamada (August 7, 1932) Reelection	<p>Nov. 1968 Established the Company Assumed post of Representative Director and President</p> <p>Mar. 2004 Assumed post of Representative Director and Chairman</p> <p>Apr. 2011 General Manager of the Sales Division</p> <p>Oct. 2016 Assumed post of Representative Director and President</p> <p>Jan. 2019 Assumed post of Director</p> <p>June 2019 Assumed post of Director and Chairman (current position)</p>	4,000,080
<p>Reason for appointment</p> <p>Mitsuru Yamada is the founder of the Company and has been engaged in overall corporate management as the Representative Director for many years since the Company's establishment in 1968, and has a proven track record of leading the Company. Currently, as Director and Chairman, he is appropriately executing his duties to support the execution of business of the Company as a whole. Therefore, the Company believes that he is qualified to serve as a Director of the Company.</p>			
2	Keiichi Yamada (February 15, 1958) Reelection	<p>July 1982 Joined the Company and assumed post of Director</p> <p>Apr. 1989 Assumed post of Managing Director</p> <p>Apr. 1997 Assumed post of Senior Managing Director</p> <p>Mar. 2004 Assumed post of Representative Director and President</p> <p>Oct. 2016 Assumed post of Director (in charge of Research)</p> <p>Apr. 2017 Assumed post of Director, Executive Officer, and General Manager of the Development Department I</p> <p>Jan. 2019 Assumed post of Representative Director and President (in charge of the Technology Division)</p> <p>Apr. 2021 Assumed post of Representative Director and President, and General Manager of the Technology Division and General Manager of the Administration Division</p> <p>Apr. 2023 Assumed post of Representative Director and President, and General Manager of the New Business Division (current position)</p>	5,962,120
<p>Reason for appointment</p> <p>Keiichi Yamada has extensive business knowledge and experience in research and development and overall management. He has been involved in all aspects of corporate management as a Representative Director since 2004, and has demonstrated leadership in the Company's research and development after assuming that post. As he has been appropriately performing his duties in all aspects of management as the Representative Director and President again since January 2019, the Company believes that he is qualified to serve as a Director of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Masayuki Yamada (January 6, 1960) Reelection	<p>July 1982 Joined the Company and assumed post of Director</p> <p>Apr. 1989 Assumed post of Managing Director</p> <p>June 2010 Assumed post of Senior Managing Director</p> <p>Oct. 2016 Assumed post of Director (in charge of Development)</p> <p>Apr. 2017 Assumed post of Director, Executive Officer, and General Manager of the Development Department II</p> <p>Jan. 2019 Assumed post of Director and Vice President (in charge of the Administration Division)</p> <p>Apr. 2019 Assumed post of Director and Vice President, and General Manager of the Sales Division and General Manager of the Administration Division</p> <p>Apr. 2021 Assumed post of Director and Vice President, and General Manager of the Sales Division (current position)</p>	3,129,720
<p>Reason for appointment</p> <p>Masayuki Yamada has served as General Manager of the Sales Division and General Manager of the Product Planning Department since joining the Company, and has a wide range of abundant business knowledge and experience. He is currently performing his duties appropriately as Director and Vice President, and General Manager of the Sales Division. Therefore, the Company believes that he is qualified to serve as a Director of the Company.</p>			
4	Hiroshi Daikuya (July 15, 1968) Reelection Outside Independent	<p>Apr. 1991 Joined Arthur Andersen Certified Public Accountant Joint Office (currently KPMG AZSA LLC)</p> <p>Mar. 1994 Registered as a certified public accountant</p> <p>Apr. 1996 Transferred to Asahi Arthur Andersen Limited (currently PwC Consulting LLC)</p> <p>July 2001 Participated in the establishment of Atstream Consulting Corporation (currently Atstream Corporation) and assumed the post of Director</p> <p>Dec. 2001 Assumed post of Outside Auditor of VINAS Co., Ltd. (current position)</p> <p>June 2006 Assumed post of Outside Audit & Supervisory Board Member of the Company</p> <p>Oct. 2010 Assumed post of Outside Corporate Auditor of MIRAIT Holdings Corporation</p> <p>July 2013 Assumed post of President and Partner of Atstream Corporation (current position)</p> <p>June 2016 Assumed post of Outside Director of the Company (current position)</p> <p>June 2022 Assumed post of Outside Auditor of ASANUMA CORPORATION (current position)</p> <p>July 2022 Assumed post of Managing Partner of Atstream Partners LLC (current position)</p>	5,000
<p>Reasons for appointment and expected roles</p> <p>Hiroshi Daikuya has served as an Outside Audit & Supervisory Board Member of the Company for 10 years from 2006, in addition to his professional knowledge as a certified public accountant, and is familiar with the Company's management situation. Therefore, the Company expects him to supervise the execution of duties by Directors and provide advice, etc. on overall management. There is no business relationship between the Company and the entity for which Mr. Daikuya concurrently serves as an officer.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Yoshimi Inagaki (October 27, 1956) Reelection Outside Independent	<p>Feb. 2001 Assistant Professor, Faculty of Medicine, Tottori University (Department of Anesthesia and Resuscitation)</p> <p>Dec. 2005 Professor, Faculty of Medicine, Tottori University (Department of Anesthesiology and Critical Care Medicine)</p> <p>Apr. 2008 General Manager, Operating Rooms, Tottori University Hospital</p> <p>Apr. 2009 Vice Director, Tottori University Hospital</p> <p>Apr. 2016 Director of Medical Engineering Center, Tottori University Hospital and Manager of Medical Equipment Safety Management, Tottori University Hospital</p> <p>Apr. 2021 Professor, School of Medicine, International University of Health and Welfare (Department of Anesthesiology and Intensive Care Medicine) (current position)</p> <p>June 2021 Assumed post of Outside Director of the Company (current position)</p>	0
<p>Reasons for appointment and expected roles</p> <p>Yoshimi Inagaki has never in the past been directly involved in the management of a company. However, he has professional knowledge as a physician and detailed insight into the status of use of the Company's products in hospitals. Furthermore, he has served as a technical advisor to the Company since July 2020. Therefore, the Company expects him to supervise the execution of duties by Directors and provide advice, etc. on product strategies based on trends in the medical field. There is no significant transaction between the Company and the university where he currently serves as a professor.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company
 2. Hiroshi Daikuya is a candidate for Outside Director. Furthermore, he has been designated as an independent officer as provided for by Tokyo Stock Exchange, Inc. and has been notified to the Exchange. If he is elected as proposed, he will continue to be an independent officer.
 3. At the conclusion of this meeting, his tenure as Outside Director of the Company will have been seven years.
 4. Yoshimi Inagaki is a candidate for Outside Director. Furthermore, he has been designated as an independent officer as provided for by Tokyo Stock Exchange, Inc. and has been notified to the Exchange. If he is elected as proposed, he will continue to be an independent officer.
 5. At the conclusion of this meeting, his tenure as Outside Director of the Company will have been two years.
 6. The Company has entered into a liability insurance contract for officers, etc. with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act, and the insurance contract covers damages such as the costs of disputes and compensation for damages incurred by the insured due to company lawsuits, third-party lawsuits, shareholder derivative lawsuits, etc. The candidates will be included in the insured under the insurance contract. Furthermore, the Company plans to renew the insurance contract with the same terms at the next renewal.

(Reference) Skill matrix of candidates for Director

Knowledge and experience, etc. possessed by the candidates for Director discussed in the proposal are as follows:

Knowledge, experience, capability, expertise, and strategic skills	Mitsuru Yamada Director and Chairman	Keiichi Yamada Representative Director and President	Masayuki Yamada Director and Vice President	Hiroshi Daikuya Outside Director	Yoshimi Inagaki Outside Director
Corporate management	●	●	●	●	
Technology and research & development	●	●			●
Corporate finance				●	
Legal affairs and risk management		●	●	●	
Global		●	●		●
Industrial knowledge	●	●	●		●
Clinical experience	●	●			●
Sustainability		●	●	●	
Challenge	●	●	●	●	
For Patients	●	●	●		●