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May 30, 2023

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director & CEO/CFO Ken Uryu
Listing: Growth Market, Tokyo (4436)
Contact: Business Administration Headquarter Yosuke Maeda
Executive Officer

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Notice Concerning the Dividend Payment

MINKABU THE INFONOID, Inc., (“the Company”) announced today that the Company resolved to pay dividends with the effective date of March 31, 2023 at the board meeting convened on May 30, 2023.

1. Detail of the dividends

	Resolved to be paid	Last Forecast (Announced on May 20, 2023)	(Reference purpose) The payout for the fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	26.0 yen	26.0 yen	24.0 yen
Total amount of dividends	389 million yen	-	357 million yen
Effective date	June 16, 2023	-	June 8, 2022
Source of dividends	Capital surplus	-	Capital surplus

* The rate of decrease in net assets is approximately 0.046. The confirmed figure will be disclosed as soon as it is fixed.

2. Reason for the revision of dividend forecast

The Company regards the return of profits to shareholders as one of its most important management issues, with the recognition of still being in a growth phase, enriches retained earnings, enhances growth investment by utilizing these retained earnings. Having the highest priority on increasing corporate value, the Company provides stable dividends as the shareholder return policy, with dividend payout ratio of 50% as one criterion on the premise of achieving business plan, to achieve both growth and return.

With this policy, the Company achieved historical high in net sales, profit attributable to parent company due to appropriate extraordinary gains whereas the performance in the previous fiscal year was affected greatly by the slowdown of advertising market and a change in the algorithm of search engine, deterioration of financial and economic environment. Since the Company is in a situation where the Company can aim for future profit growth by implementing various measures in order to make weak performance in the previous fiscal year temporary, the Company decided to pay 26 yen per share of dividends, increased by 2 yen compared to the previous for the purpose of returning to our shareholders, who support us over the medium to long term.

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