



May 12, 2023

Company: The Tochigi Bank, Ltd.
Representative: Junnosuke Kuromoto
President
Securities code: 8550
Tokyo Stock Exchange Prime Market
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Notification Regarding Changes to Directors and Auditors

The Tochigi Bank, Ltd. (“the Bank”) hereby announces that the Board of Directors, at the meeting held on May 12, 2023, informally decided to make the following changes to the Company’s directors and auditors, scheduled to take effect on June 28, 2023.

1. Reason for the change

The Bank aims to strengthen and enhance its management structure through this change, thereby further developing its business amid the drastically changing management environment.

2. Change of directors and auditors

(1) Director to be promoted

Managing Director Hiroyuki Nakada
(Currently Director, General Manager of Corporate Planning Division)

(2) Candidate for newly appointed director

Director Shigenobu Ohashi
(Currently Executive Officer, General Manager of Koshigaya Branch)

(3) Director scheduled to retire

Managing Director Hiroshi Kondo

(4) Candidate for newly appointed full-time auditor

Full-time Auditor Norio Ishiwata
(Currently Executive Officer, General Manager of Human Resources Division)

(5) Full-time auditor scheduled to retire

Full-time Auditor Koichi Kurihara

3. Scheduled date of appointment and retirement

June 28, 2023

Name and career summary of Director to be promoted to Managing Director

Name	Hiroyuki Nakada		
Date of birth	April 29, 1965 (58 years old)		
Career summary	April	1988	Joined the Bank
	June	2009	General Manager of Higashi-Koshigaya Branch
	June	2012	General Manager of Utsunomiya-Ekimae Branch
	April	2015	General Manager of Corporate Support Office of Corporate Business Division
	June	2018	General Manager of Administration Division
	June	2019	Director, General Manager of Koshigaya Branch
	June	2021	Director, General Manager of Corporate Planning Division
	June	2023	Appointed Managing Director (scheduled)

Name and career summary of candidate for newly appointed Director

Name	Shigenobu Ohashi		
Date of birth	July 21, 1966 (56 years old)		
Career summary	April	1985	Joined the Bank
	June	2009	General Manager of Nogi Branch
	June	2012	General Manager of Technopolis Branch
	April	2015	General Manager of Kanuma Branch
	June	2018	General Manager of Tochigi Branch
	July	2020	Executive Officer, General Manager of Tochigi Branch
	June	2021	Executive Officer, General Manager of Koshigaya Branch
	June	2023	Appointed Director (scheduled)

Name and career summary of candidate for newly appointed Full-time Auditor

Name	Norio Ishiwata		
Date of birth	March 30, 1963 (60 years old)		
Career summary	April	1985	Joined the Bank
	June	2007	General Manager of Yoshikawa Branch
	April	2010	General Manager of Satte Branch
	October	2012	General Manager of Kanuma Branch
	April	2015	Chief of Operation & Systems Division
	October	2015	Deputy General Manager of Operation & Systems Division
	June	2018	General Manager of Compliance Management Division
	July	2020	Executive Officer, General Manager of Compliance Management Division
	October	2020	Executive Officer, General Manager of Human Resources Division
	June	2023	Appointed Full-time Auditor (scheduled)