

May 31, 2023

Company name Rakuten Group, Inc.
Representative Hiroshi Mikitani
 Chairman and CEO
 (Stock Code: 4755
Tokyo Stock Exchange Prime Market)

Announcement Regarding Completion of Payment for the Issuance of New Shares through Public Offering and Third-Party Allotment

Rakuten Group, Inc. (the “Company”) hereby announces that the payment for the issuance of new shares through Public Offering and Third-Party Allotment, which was resolved at its board of directors meeting held on May 16, 2023, was completed today, as described below.

For further information on the Public Offering and Third-Party Allotment, please refer to “Announcement Regarding the Issuance of New Shares through Public Offering and Third-Party Allotment,” announced on May 16, 2023, “Announcement Regarding Determination of Issue Price and Other Matters,” announced on May 24, 2023 and “Announcement Regarding Determination of Number of New Shares to Be Issued,” announced on May 29, 2023.

(Overview of the Public Offering and Third-Party Allotment completed)

(1)	Number of New Shares to be Issued (Number of Shares Offered)	Total of (i) and (ii) below, 542,306,800 shares of common stock of the Company. (i) Number of new shares to be issued through Public Offering: 468,102,100 shares (ii) Number of new shares to be issued through Third-Party Allotment: 74,204,700 shares (Note)
(2)	Amount to be Paid in	(i) Issuance of new shares through Public Offering: 542.64 yen per share (ii) Issuance of new shares through Third-Party Allotment: 566 yen per share
(3)	Total Amount to be Paid in	296,010,783,744 yen
(4)	Amount of Stated Capital and Capital Surplus to be Increased	Amount of Stated Capital to be Increased 148,005,391,872 yen Amount of Capital Surplus to be Increased 148,005,391,872 yen
(5)	Payment Date	May 31, 2023 (Wed.)

(Note) The number of new shares to be issued through Third-Party Allotment is the total number of new shares to be issued to each allottee. Among the aforementioned number of shares to be issued through Third-Party Allotment, 26,501,700 shares have been allotted to Mikitani Kosan, Inc. and Spirit Inc. respectively, 17,667,800 shares have been allotted to CyberAgent, Inc., and 3,533,500 shares have been allotted to TOKYU CORPORATION.

Note: This disclosure document is a press release to publicly announce the issuance of new shares through public offering and other related matters mentioned above. It was not created for the purpose of soliciting investment or similar acts in any jurisdiction. In addition, this disclosure document does not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements. The securities referred to above will not be publicly offered or sold in the United States.