

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 7184

June 2, 2023

To our shareholders:

Mitsuru Nomura  
President and Representative Director  
**The First Bank of Toyama, Ltd.**  
5-1, Nishicho, Toyama-shi

## Notice of the 112th Annual General Meeting of Shareholders

We are pleased to announce the 112th Annual General Meeting of Shareholders of The First Bank of Toyama, Ltd. (the “Bank”), which will be held as described below.

When convening this general meeting of shareholders, the Bank takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 112th Annual General Meeting of Shareholders” on the Bank’s website. Please access the Bank’s website by using the internet address shown below to review the information.

The Bank’s website

<https://www.first-bank.co.jp/ir/meeting.html> (in Japanese)

In addition to posting items subject to measures for electronic provision on the website above, the Bank also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below, enter the issue name (“First Bank of Toyama”) or securities code (“7184”), and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK010030Action.do?Show=Show> (in Japanese)

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or by electronic means (via the Internet). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:10 p.m. on Wednesday, June 28, 2023 (JST).

**1. Date and Time:** Thursday, June 29, 2023, at 10:00 a.m. (JST)

**2. Venue:** Head Office of the Bank, 9th Floor Hall  
TOYAMA KIRARI, 5-1, Nishicho, Toyama-shi

### 3. Purpose of the Meeting

#### Matters to be reported:

1. The Business Report and the Non-consolidated Financial Statements for the 112th fiscal year (from April 1, 2022 to March 31, 2023)
2. The Consolidated Financial Statements for the 112th fiscal year (from April 1, 2022 to March 31, 2023) and the results of the audit of the Consolidated Financial Statements by Financial Auditor and the Audit & Supervisory Board

#### Matters to be resolved:

- |                       |  |
|-----------------------|--|
| <b>Proposal No. 1</b> | Appropriation of Surplus                         |
| <b>Proposal No. 2</b> | Election of 11 Directors                         |
| <b>Proposal No. 3</b> | Election of One Audit & Supervisory Board Member |

#### 4. Guide to Exercising Your Voting Rights

You may exercise your voting rights via one of the following three methods:

If you are exercising voting rights in writing

Please indicate your approval or disapproval for each proposal in the voting form sent with this notice, and post this form without affixing a postage stamp.

Deadline for Exercise: Your vote must be received by 5:10 p.m. on Wednesday, June 28, 2023.

If you are exercising voting rights by electronic means (via the Internet, etc.)

Please access the designated website for exercising voting rights (<https://evote.tr.mufg.jp/>) from a smart phone or personal computer, enter the login ID and temporary password on the voting form sent with this notice (except when scanning a two-dimensional code), and follow the on-screen instructions to indicate your approval or disapproval as described in “Procedure for Exercising Voting Rights Via the Internet, etc. (Japanese only).”

Moreover, please note that in the event that voting rights are exercised multiple times both in writing and by electronic means (via the Internet, etc.), only the voting rights exercised by electronic means (via the Internet, etc.) shall be deemed valid. In the event that voting rights are exercised multiple times by electronic means (via the Internet, etc.), only the most recent exercise of voting rights shall be treated as valid.

Deadline for Exercise: Your entry must be completed by 5:10 p.m. on Wednesday, June 28, 2023.

If you are attending the meeting

Please submit the enclosed voting form at the venue reception. (Your seal is not required.)

Date and time: Thursday, June 29, 2023, at 10:00 a.m. (reception opens at 9:00 a.m.)

Venue: Head Office of the Bank, 9th Floor Hall, TOYAMA KIRARI

(Please refer to the information map at the end of this notice.)

\* If you are unable to attend the meeting, another shareholder with voting rights can attend the meeting as your proxy. However, this proxy is required to submit documentation proving their right of proxy.

- Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Bank, the following items are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
  - “Systems to Ensure the Appropriateness of Operations and Status of Systems,” “Specified Wholly Owned Subsidiaries,” “Transactions with Parent Company, etc.,” “Accounting Auditor, etc.,” and “Other” of the Business Report
  - “Non-consolidated Statement of Changes in Shareholders’ Equity” and “Notes to the Non-consolidated Financial Statements” of the Non-consolidated Financial Statements
  - “Consolidated Statement of Changes in Shareholders’ Equity” and “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements

Therefore, the aforementioned items constitute a part of the documents audited by the Accounting Auditor to prepare the Accounting Auditor Report and the Audit & Supervisory Board Members to prepare the Audit Report.

- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Bank’s aforementioned website and the TSE website.
- If there is no indication of approval or disapproval on the returned voting form, the Bank will treat the vote as an approval of the proposal.
- Please bring this notice with you when you are attending the meeting to help conserve resources.
- Gifts will not be provided to shareholders who attend this meeting in person. Thank you for your understanding.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1 Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows:

##### Year-end dividends

The Bank's policy regarding shareholder returns is to pay continuous and stable dividends while maintaining a balance between enhancing retained earnings in order to maintain sound management, and making investments for active business development.

Specifically, the Bank aims to steadily increase the level of profits and thereby increase dividends per share, targeting a dividend payout ratio of approximately 30% of the profit attributable to owners of parent. However, even in case the profit level remains low, the Bank will maintain the minimum annual dividend of ¥12 per share.

Additionally, the Bank will flexibly and dynamically carry out acquisition of own shares, while taking into consideration market trends and earnings forecasts.

To reciprocate the constant support of its shareholders, the Bank, giving comprehensive consideration to our policy regarding shareholder returns and business performance, proposes to pay a year-end dividend for the current fiscal year as follows.

- (1) Type of dividend property  
To be paid in cash.
- (2) Allotment of dividend property to shareholders and their aggregate amount  
The Bank proposes to pay a year-end dividend of ¥12 per common share of the Bank (the dividends for the current fiscal year, including the interim dividend, will be ¥20 per share).  
In this event, the total dividends will be ¥768,086,352.
- (3) Effective date of the dividends of surplus  
The effective date of dividends will be June 30, 2023.

**Proposal No. 2** Election of 11 Directors

The terms of office of all 11 Directors, Junji Kanaoka, Mitsuru Nomura, Mikiya Kuwahara, Satoshi Hase, Nakaba Maeda, Tsutomu Honda, Hayato Shimakura, Yoshihito Kawahara, Katsuki Kanaoka, Taketo Tanigaki and Yuka Nishida will expire at the conclusion of this General Meeting of Shareholders. Furthermore, Hidehisa Yotsutani has resigned from office as Director. The Bank therefore proposes the election of 11 Directors with the aim of further reinforcing and enriching the management.

The candidates for Director are as follows:

(Reference) List of Candidates

Candidate no.	Name	Current position in the Bank	Candidate Attribute	Record of attendance at Board of Directors meetings
1	Mitsuru Nomura	President and Representative Director	Reelection	15/15 (100%)
2	Mikiya Kuwahara	Managing Director, General Manager of Regional Area Corporate Business Department, General Manager of Retail Banking Department	Reelection	15/15 (100%)
3	Satoshi Hase	Director, General Manager of Operations Administration and Systems Department	Reelection	15/15 (100%)
4	Nakaba Maeda	Director, General Manager of Human Resource Planning Department and General Manager of Compliance and Fiduciary Duty Department	Reelection	15/15 (100%)
5	Tsutomu Honda	Director, General Manager of Corporate Planning Department	Reelection	15/15 (100%)
6	Hayato Shimakura	Director, General Manager of Business Management Department	Reelection	15/15 (100%)
7	Yasushi Takashima	Executive Officer, General Manager of Financial Market Department	New election	–
8	Katsuki Kanaoka	Outside Director	Reelection Outside Independent	15/15 (100%)
9	Taketo Tanigaki	Outside Director	Reelection Outside Independent	15/15 (100%)
10	Yuka Nishida	Outside Director	Reelection Outside Independent	10/11 (90.9%)
11	Ryota Yanagihara		New election Outside Independent	–

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
1	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Mitsuru Nomura (August 9, 1962)</p> <p>Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1987      Joined Bank of Japan</p> <p>May 2011      General Manager of Fukushima Branch</p> <p>May 2013      Deputy Director-General, Monetary Affairs Department</p> <p>June 2014      Deputy Director-General, Financial System and Bank Examination Department</p> <p>June 2015      Chief of Operations Department</p> <p>Apr. 2017      Director-General, Personnel and Corporate Affairs Department</p> <p>Apr. 2019      Resigned from Bank of Japan</p> <p>Apr. 2019      Joined the Bank Full-time Advisor</p> <p>June 2019      Director, Vice President and General Manager of Human Resource Planning Department</p> <p>Mar. 2020      Director, Vice President and General Manager of Business Innovation Office, Corporate Planning Department</p> <p>Apr. 2021      President and Representative Director (current position) (to present)</p>	28,169 shares
<p>Reasons for nomination as candidate for Director</p> <p>Mitsuru Nomura has a wealth of knowledge and experience accumulated in important roles at the Bank of Japan, as well as in the role of Full-time Advisor at the Bank. In addition, he served as Director and Vice President from June 2019, and President and Representative Director from April 2021, fulfilling his duties and responsibilities in an appropriate manner. In view of experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
2	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Mikiya Kuwahara (May 30, 1959)</p> <p>Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1982      Joined the Bank</p> <p>Apr. 2011      Branch Manager of New Center Branch</p> <p>June 2013      General Manager of Financial Market Department</p> <p>June 2016      General Manager of Financing Department and Management Representative of Financial Facilitation Management</p> <p>July 2016      Executive Officer, General Manager of Financing Department and Management Representative of Financial Facilitation Management</p> <p>June 2017      Director, General Manager of Financing Department and Management Representative of Financial Facilitation Management</p> <p>Oct. 2017      Director, General Manager of Regional Area Corporate Business Department and Management Representative of Financial Facilitation Management</p> <p>June 2021      Managing Director, General Manager of Regional Area Corporate Business Department, Management Representative of Financial Facilitation Management and General Manager of Retail Banking Department</p> <p>Jan. 2023      Managing Director, General Manager of Regional Area Corporate Business Department and General Manager of Retail Banking Department (current position) (to present)</p>	22,331 shares
<p>Reasons for nomination as candidate for Director</p> <p>Mikiya Kuwahara has a wealth of business experience accumulated in such roles as General Manager of Financial Market Department, Financing Department, Regional Area Corporate Business Department and Retail Banking Department, and is deeply familiar with the operations of the Bank. In addition, he served as Director from June 2017, and Managing Director June 2021, fulfilling duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
3	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Satoshi Hase (December 30, 1961)</p> <p style="text-align: center;">Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1984      Joined the Bank</p> <p>Nov. 2003      Branch Manager of Ishigane Branch</p> <p>Apr. 2006      Branch Manager of Tateyama Branch</p> <p>Apr. 2013      Senior Marketing Promotion Officer of Marketing and Sales Planning Department</p> <p>Jan. 2015      General Manager of Administration Department</p> <p>Oct. 2017      General Manager of Digital Innovation Office, Corporate Planning Department</p> <p>June 2019      Director, General Manager of Digital Innovation Office, Corporate Planning Department and General Manager of Direct Banking Department</p> <p>Apr. 2020      Director, General Manager of Digital Innovation Office, Corporate Planning Department, General Manager of Direct Banking Department and General Manager of Branch Department</p> <p>June 2021      Director, General Manager of Operations Administrations and Systems Department, General Manager of Direct Banking Department</p> <p>Jan. 2023      Director, General Manager of Operations Administration and Systems Department (current position) (to present)</p>	19,988 shares
<p>Reasons for nomination as candidate for Director</p> <p>Satoshi Hase has a wealth of business experience accumulated in such roles as General Manager of Administration Department and Digital Innovation Office, Corporate Planning Department, and General Manager of Operations Administration and Systems Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2019, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
4	<p>Reelection</p> <p>Nakaba Maeda (September 26, 1961)</p> <p>Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1985      Joined the Bank</p> <p>Jan. 2005      Branch Manager of Higashi-odori Branch</p> <p>Apr. 2007      Branch Manager of AEON FB Branch</p> <p>Apr. 2010      Branch Manager of Showamachi Branch</p> <p>Apr. 2012      Branch Manager of Tonami Branch</p> <p>Apr. 2016      Branch Manager of Toyama Minami Center Branch</p> <p>Apr. 2018      General Manager of Business Management Department</p> <p>Apr. 2020      Branch Manager of Takaoka Branch</p> <p>July 2020      Executive Officer, Branch Manager of Takaoka Branch</p> <p>Feb. 2021      Executive Officer, Branch Manager of Takaoka Branch, Branch Manager of Shimizu Branch</p> <p>June 2021      Director, Branch Manager of Takaoka Branch, Branch Manager of Shimizu Branch</p> <p>June 2022      Director, General Manager of Human Resource Planning Department and General Manager of Compliance and Fiduciary Duty Department (current position) (to present)</p>	15,383 shares
<p>Reasons for nomination as candidate for Director</p> <p>Nakaba Maeda has a wealth of business experience accumulated in such roles as General Manager of Marketing and Sales Planning Department, Branch Manager of Takaoka Branch, and General Manager of Compliance, and Fiduciary Duty Department and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2021, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his reelection as Director.</p>			
5	<p>Reelection</p> <p>Tsutomu Honda (March 27, 1963)</p> <p>Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1985      Joined the Bank</p> <p>Sept. 2003      Business Development Officer of Credit Department</p> <p>Oct. 2004      Branch Manager of Tonami Branch</p> <p>Apr. 2009      Marketing Promotion Officer of Marketing and Sales Planning Department</p> <p>June 2012      Assistant Manager of Takaoka Branch</p> <p>Apr. 2016      Branch Manager of New Center Branch</p> <p>Apr. 2018      General Manager of Financial Market Department</p> <p>July 2020      Executive Officer, General Manager of Financial Market Department</p> <p>June 2021      Director, General Manager of Metropolitan Area Corporate Business Department, Branch Manager of Tokyo Branch and Head of Tokyo Office</p> <p>Jan. 2023      Director, General Manager of Corporate Planning Department (current position) (to present)</p>	16,626 shares
<p>Reasons for nomination as candidate for Director</p> <p>Tsutomu Honda has a wealth of business experience accumulated in such roles as Branch Manager of New Center Branch, General Manager of Financial Market Department, General Manager of Metropolitan Area Corporate Business Department, and General Manager of Corporate Planning Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2021, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his reelection as Director.</p>			



Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
6	Reelection  Hayato Shimakura (December 2, 1963)  Record of attendance at Board of Director meetings 15/15 (100%)	<p>Apr. 1986      Joined the Bank</p> <p>Mar. 2004      Branch Manager of Namerikawa Branch</p> <p>Apr. 2007      Marketing Promotion Officer of Marketing and Sales Planning Department</p> <p>Apr. 2009      Branch Manager of Osawano Branch</p> <p>Apr. 2011      Branch Manager of Takaoka Chuo Branch</p> <p>June 2013      General Manager of Financial Product and Service Department</p> <p>Nov. 2017      Branch Manager of Business Plaza Branch</p> <p>May 2019      Assistant Manager of Human Resource Planning Department</p> <p>Mar. 2020      General Manager of Human Resource Planning Department</p> <p>June 2021      Director, General Manager of Corporate Planning Department</p> <p>Jan. 2023      Director, General Manager of Business Management Department and Management Representative of Financial Facilitation Management (current position) (to present)</p>	11,618 shares
	<p>Reasons for nomination as candidate for Director</p> <p>Hayato Shimakura has a wealth of business experience accumulated in such roles as Branch Manager of Business Plaza Branch and General Manager of Human Resource Planning Department, Corporate Planning Department and Business Management Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2021, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his reelection as Director.</p>		
7	New election  Yasushi Takashima (October 16, 1962)  Record of attendance at Board of Director meetings –	<p>Apr. 1985      Joined the Bank</p> <p>Apr. 2005      Branch Manager of Kitanomori Branch</p> <p>Apr. 2009      Branch Manager of Takayama Branch</p> <p>Oct. 2010      Marketing Promotion Officer of Marketing and Sales Planning Department</p> <p>May 2011      Branch Manager of Kurobe Branch</p> <p>Oct. 2015      Assistant Manager of Head Office Sales Department</p> <p>Apr. 2017      Branch Manager of Tsutsumicho Branch</p> <p>Apr. 2018      Branch Manager of New Center Branch</p> <p>Apr. 2020      General Manager of Business Management Department</p> <p>June 2021      Executive Officer, General Manager of Financial Market Department (current position) (to present)</p>	11,720 shares
	<p>Reasons for nomination as candidate for Director</p> <p>Yasushi Takashima has a wealth of business experience accumulated in such roles as Branch Manager of Tsutsumicho Branch, New Center Branch and General Manager of Business Management Department and Financial Market Department, and is deeply familiar with the operations of the Bank. In addition, he has assumed office as Executive Officer since June 2021. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his election as Director.</p>		

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
8	<p>Reelection Outside Independent</p> <p>Katsuki Kanaoka (February 24, 1956)</p> <p>Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1978      Joined Tokyo Shibaura Electric Co., Ltd. (now TOSHIBA CORPORATION)</p> <p>May 1985      Joined INTEC Inc.</p> <p>June 2000      Director President &amp; Chief Executive Officer of AT TOKYO Corporation</p> <p>Apr. 2007      President and Representative Executive Officer of INTEC Inc.</p> <p>Apr. 2008      Director of IT Holdings Corporation</p> <p>June 2008      Audit &amp; Supervisory Board Member of the Bank</p> <p>June 2009      President and Representative Director of INTEC Inc.</p> <p>June 2012      Chairman and Representative Director of IT Holdings Corporation</p> <p>May 2015      Chairman of INTEC Inc.</p> <p>June 2015      Director of the Bank (current position)</p> <p>June 2016      Director of TIS Inc.</p> <p>Apr. 2018      Director and Advisor of INTEC Inc.</p> <p>Apr. 2021      President of Teika Pharmaceutical Co., Ltd. (current position)</p> <p>July 2021      Special Advisor of SKY INTEC INC. (current position) (to present)</p> <p>Significant concurrent positions Outside the Bank President of Teika Pharmaceutical Co., Ltd.</p>	50,000 shares
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles</p> <p>Katsuki Kanaoka has provided useful advice and remarks mainly on the deliberation of proposals by leveraging his wealth of experience and deep insight as a corporate manager cultivated thus far in his role as President &amp; Chief Executive Officer of AT TOKYO Corporation, Representative Director of INTEC Inc., Representative Director of IT Holdings Corporation and President of Teika Pharmaceutical Co., Ltd. and his expert insight regarding the IT field. In particular, he is expected to play an appropriate role regarding the strengthening of corporate governance from the shareholder perspective and the field of the Bank's systems. Accordingly, the Bank proposes his reelection as Outside Director.</p>			
9	<p>Reelection Outside Independent</p> <p>Taketo Tanigaki (January 28, 1964)</p> <p>Record of attendance at Board of Director meetings 15/15 (100%)</p>	<p>Apr. 1992      Registered as an attorney-at-law (Daini Tokyo Bar Association), Joined Ishii Law Office (current position)</p> <p>June 2000      Specialist Inspector, Inspection Bureau of Financial Supervisory Agency (now the Financial Services Agency)</p> <p>June 2016      Audit &amp; Supervisory Board Member of Taiyo Life Insurance Company (current position)</p> <p>June 2019      Director of the Bank (current position) (to present)</p> <p>Significant concurrent positions outside the Bank Attorney-at-law of Ishii Law Office Outside Audit &amp; Supervisory Board Member of Taiyo Life Insurance Company</p>	0 shares
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles</p> <p>Taketo Tanigaki has provided useful advice and remarks mainly on the deliberation of proposals by leveraging his wealth of experience, deep insight and specialist legal knowledge cultivated thus far in his role as an attorney-at-law. In particular, he is expected to play an appropriate role mainly regarding the strengthening of compliance systems and response to legal revisions. Accordingly, the Bank proposes his reelection as Director. He has never been involved in the management of a company except as an outside officer. However, the Bank judges he will appropriately fulfill his duties as Outside Director based on the above reasons.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
10	<p>Reelection Outside Independent</p> <p>Yuka Nishida (January 31, 1973)</p> <p>Record of attendance at Board of Director meetings 10/11 (90.9%)</p>	<p>Oct. 2000      Joined Asahi &amp; Co. (now KPMG AZSA LLC)</p> <p>Apr. 2004      Registered as a certified public accountant</p> <p>Aug. 2021      Representative of Nishida Certified Public Accountants' Office (current position)</p> <p>June 2022      Director of the Bank (current position) (to present)</p> <p>Significant concurrent positions outside the Bank Certified public accountant and Representative of Nishida Certified Public Accountants' Office</p>	0 shares
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles</p> <p>Yuka Nishida has provided useful advice and remarks mainly on the deliberation of proposals by leveraging her wealth of experience, deep insight and specialist knowledge about finance and accounting cultivated thus far in her role as a certified public accountant. In particular, she is expected to play an appropriate role regarding strengthening the Bank's overall management supervisory function from an objective and neutral perspective with regard to financial and accounting matters. Accordingly, the Bank proposes her reelection as Director. She has never been involved in the management of a company except as an outside officer. However, the Bank judges she will appropriately fulfill her duties as Outside Director based on the above reasons.</p>			
11	<p>New election Outside Independent</p> <p>Ryota Yanagihara (April 29, 1961)</p> <p>Record of attendance at Board of Director meetings -</p>	<p>Apr. 1985      Joined Bank of Japan</p> <p>May 2008      General Manager of Matsumoto Branch</p> <p>July 2010      Deputy General Manager of Osaka Branch</p> <p>July 2011      Deputy Director-General, Information System Services Department</p> <p>June 2013      Deputy Director-General of Personnel and Corporate Affairs Department</p> <p>May 2014      Director-General of Currency Issue Department</p> <p>Aug. 2015      Director-General of Secretariat of the Policy Board</p> <p>Apr. 2016      Director-General of Secretariat of the Policy Board Acting Head of Planning and Coordination Division, Secretariat of the Policy Board</p> <p>May 2016      Director-General of Secretariat of the Policy Board</p> <p>Apr. 2017      Assumed office as Auditor</p> <p>Mar. 2021      Retired from office as Auditor</p> <p>May 2021      Senior Advisor of Security Transport Business Division, Nippon Express Co., Ltd.</p> <p>Jan. 2023      Executive Vice President of NX Cash Logistics, Inc. (current position) (to present)</p>	0 shares
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles</p> <p>Ryota Yanagihara has served in important roles at the Bank of Japan, as well as in the role of Senior Advisor of Security Transport Business Division, Nippon Express Co., Ltd. and Executive Vice President of NX Cash Logistics, Inc. He is expected to provide useful advice and remarks mainly on the deliberation of proposals by leveraging his broad experience and deep insight centered on the financial sector. In particular, he is expected to play an appropriate role regarding the strengthening of the Bank's risk management systems and the analysis of financial and market conditions. Accordingly, the Bank proposes his election as Director.</p>			

- Notes:
1. Katsuki Kanaoka, Taketo Tanigaki, Yuka Nishida and Ryota Yanagihara are candidates for Outside Director.
  2. The Bank has a transactional relationship with Teika Pharmaceutical Co., Ltd. of which Katsuki Kanaoka is President, involving the lending of money and so on. There is no special interest between any of the other candidates for Director and the Bank.
  3. Katsuki Kanaoka is a relative in the third degree of kinship to Junji Kanaoka, Representative Director of the Bank.
  4. At the conclusion of this Annual General Meeting of Shareholders, the term of office of Katsuki Kanaoka as Outside Director of the Bank will have been eight years. The term of office of Taketo Tanigaki as Outside Director of the Bank will have been four years. The term of office of Yuka Nishida as Outside Director of the Bank will have been one year. At

the conclusion of this meeting, the term of office of Katsuki Kanaoka as Outside Audit & Supervisory Board Member will have been seven years, from June 2008 to June 2015.

5. In order that the Outside Directors may enter into their roles to the full extent anticipated, also, in order that the Bank may continue to attract valuable human resources, the Articles of Incorporation provide for a limited liability agreement to be concluded between the Bank and Outside Directors. In the event that the election of Katsuki Kanaoka, Taketo Tanigaki and Yuka Nishida is approved, they will continue to conclude a limited liability agreement, pursuant to which their liability for damages under Article 423, paragraph 1 of the Companies Act, if they have acted in good faith and without gross negligence in performing their duties as Outside Directors, shall be the amount defined under Article 425, paragraph 1 of the Companies Act. If the election of Ryota Yanagihara is approved, the Company plans to enter into the same limited liability agreement with him.
6. The Bank has entered into a directors and officers liability insurance (D&O insurance) contract, as stipulated in Article 430-3, paragraph 1 of the Companies Act, that covers all insured persons with an insurance company. This insurance policy stipulates that the insured in this shall receive compensation for their liability borne from performance of their duties or receipt of claims pertaining to the pursuit of such liability. If the election of the candidates is approved, they will become insured persons under this insurance policy. Furthermore, the Bank plans to renew the insurance policy with the same content at the time of renewal.
7. Katsuki Kanaoka, Taketo Tanigaki, Yuka Nishida and Ryota Yanagihara satisfy the independence criteria set forth both by the Tokyo Stock Exchange and the Bank (<https://www.first-bank.co.jp/ir/governance.html>). The Bank has submitted notification to the Tokyo Stock Exchange that they have been designated independent officers. If the election of Katsuki Kanaoka, Taketo Tanigaki and Yuka Nishida is approved, the Bank plans to submit notification concerning their continuing appointment as independent officers. If the election of Ryota Yanagihara is approved, the Bank plans to submit notification concerning his appointment as an independent officer.

**Proposal No. 3** Election of One Audit & Supervisory Board Member

Of the four Audit & Supervisory Board Members, Toshihiko Takiwaki will resign from office at the conclusion of this meeting, and the Bank therefore proposes the election of one Audit & Supervisory Board Member.

As provided for in the Bank’s Articles of Incorporation, the term of office of Hiroshi Shimatani, who the Bank proposes for election at this meeting, will be until the expiration date of the retiring Audit & Supervisory Board Member’s term of office.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for the Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Bank and significant concurrent positions outside the Bank	Number of the Bank’s shares owned
<p>New election Outside Independent</p> <p>Hiroshi Shimatani (March 7, 1964)</p> <p>Record of attendance at Board of Director meetings —</p> <p>Record of attendance at Audit &amp; Supervisory Board meetings —</p>	<p>Apr. 1986      Joined KITANIHON BROADCASTING CO., LTD.</p> <p>June 2011      Director, General Manager of the Office of the President</p> <p>June 2020      Managing Director, General Manager of Administration Division</p> <p>July 2022      Managing Director, General Manager of Management Division (current position) (to present)</p>	<p>0 shares</p>
<p>Reasons for nomination as candidate for Outside Audit &amp; Supervisory Board Member</p> <p>Hiroshi Shimatani has a wealth of knowledge and experience built up from serving as officer of a major news organization in Toyama Prefecture, and the Bank expects that he will provide helpful opinions and advice based on his knowledge and experience from an objective and neutral perspective. The Bank believes that he is able to greatly contribute to the enhancement of the auditing system and accordingly, the Bank has nominated him as a candidate for Outside Audit &amp; Supervisory Board Member.</p>		

- Notes:
- Hiroshi Shimatani is a candidate for Outside Audit & Supervisory Board Member.
  - The Bank has a transactional relationship with KITANIHON BROADCASTING CO., LTD. of which Hiroshi Shimatani is the Managing Director, involving the lending of money and so on, but it is immaterial.
  - The Bank stipulates in its Articles of Incorporation that the Bank may enter into a limited liability agreement with Outside Audit & Supervisory Board Members, in order to continuously recruit capable managerial professionals and to enable them to fully demonstrate their expected role. In the event that the election of Hiroshi Shimatani is approved, he will conclude a limited liability agreement, pursuant to which his liability for damages under Article 423, paragraph 1 of the Companies Act, if he has acted in good faith and without gross negligence in performing his duties as Outside Audit & Supervisory Board Member, shall be the amount defined under Article 425, paragraph 1 of the Companies Act.
  - The Bank has entered into a directors and officers liability insurance (D&O insurance) contract, as stipulated in Article 430-3, paragraph 1 of the Companies Act, that covers all insured persons with an insurance company. This insurance policy stipulates that the insured in this shall receive compensation for their liability borne from performance of their duties or receipt of claims pertaining to the pursuit of such liability. If the election of Hiroshi Shimatani is approved, he will become an insured person under this insurance policy. Furthermore, the Bank plans to renew the insurance policy with the same content at the time of renewal.
  - Hiroshi Shimatani satisfies the independence criteria set forth both by the Tokyo Stock Exchange and the Bank (<https://www.first-bank.co.jp/ir/governance.html>) (Japanese only).  
If the election of Hiroshi Shimatani is approved, the Bank plans to submit notification concerning his appointment as an independent officer.

(Reference) Main areas of knowledge and experience of Directors and Audit & Supervisory Board Members following this meeting

If Proposals No. 2 and No. 3 are approved as originally proposed, the main areas of knowledge and experience of Directors and Audit & Supervisory Board Members following this meeting shall be as follows.

Name	Position, etc.	Areas of experience and knowledge														
		(1) Leadership	(2) Corporate Strategy/Planning	(3) Sales	(4) Market Operations	(5) Risk Management	(6) Corporate Finance	(7) IT/Digital	(8) Government/Laws and Regulations	(9) Corporate Management	(i) Macroeconomics/Financing	(ii) Corporate Finance/Accounting	(iv) Sustainability	(v) Government/Laws and Regulations	(vi) IT/Digital	(vii) Public Relations/Crisis Management
Mitsuru Nomura	President and Representative Director	○	○		○	○	○		○							
Mikiya Kuwahara	Representative Managing Director	○	○	○	○				○							
Satoshi Hase	Director			○				○								
Nakaba Maeda	Director		○	○		○	○		○							
Tsutomu Honda	Director		○	○	○		○		○							
Hayato Shimakura	Director		○	○		○	○		○							
Yasushi Takashima	Director		○	○	○	○	○									
Katsuki Kanaoka	Outside Director (Independent Officer)								○			○		○		
Taketo Tanigaki	Outside Director (Independent Officer)											○	○		○	
Yuka Nishida	Outside Director (Independent Officer)								○		○					
Ryota Yanagihara	Outside Director (Independent Officer)									○	○		○	○		
Toyoharu Mizukami	Full-time Audit & Supervisory Board Member			○			○		○							
Keiji Matsuda	Full-time Audit & Supervisory Board Member			○	○				○							
Makoto Kamachi	Outside Audit & Supervisory Board Member (Independent Officer)								○			○				○

