

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 2445

June 12, 2023

To our shareholders:

Representative Director, President and Chairman
Kazumasa Takamiya
Takamiya Co., Ltd.
3-1 Ofuka-cho, Kita-ku, Osaka-shi, Osaka

Notice of the 55th Ordinary General Meeting of Shareholders

We are pleased to announce that the 55th Ordinary General Meeting of Shareholders of Takamiya Co., Ltd. (the “Company”) will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on the Company’s website. Please access the website below to view the information.

Company’s website: <https://www.takamiya.co/> (in Japanese)

(View by accessing the above website and selecting “INVESTORS,” “IR Library,” and “Shareholders’ meeting” in sequence.)

The items for which measures for providing information in electronic format are to be taken are also posted on the website of the Tokyo Stock Exchange (TSE) in addition to the Company’s website, and can be viewed from the following.

Tokyo Stock Exchange website (TSE Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “Takamiya” in “Issue name (company name)” or the Company’s securities code “2445” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you will not attend the meeting in person, you may exercise your voting rights either via the Internet, etc. or in writing (postal mail). After reviewing the Reference Documents for the General Meeting of Shareholders, please exercise your voting rights no later than 5:30 p.m. (end of office hours), Tuesday, June 27, 2023 (JST).

[Exercising voting rights via the Internet, etc.]

Access the voting rights exercise website designated by the Company (<https://evote.tr.mufg.jp/>) and use the “Voting rights exercise code” and “Password” that are provided in the voting form that was sent to you, then follow the instructions on the screen and enter your approval or disapproval of the proposals by the above voting deadline.

[Exercising voting rights in writing (postal mail)]

Please indicate your approval or disapproval for each proposal on the voting form, and return it to the Company so that it arrives by the above voting deadline.

- 1. Date and Time:** Wednesday, June 28, 2023 at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)
- 2. Venue:** 2F Banquet Room HINOKI, InterContinental Osaka
3-60 Ofuka-cho, Kita-ku, Osaka-shi, Osaka
(Please note that the venue is different from that of the previous year.)

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 55th fiscal year (from April 1, 2022 to March 31, 2023), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 55th fiscal year (from April 1, 2022 to March 31, 2023)

Matters to be resolved:

- Proposal No. 1** Partial Amendments to the Articles of Incorporation
- Proposal No. 2** Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

4. Matters Determined Concerning the Convocation

- (1) If you do not indicate your approval or disapproval for each proposal on the voting form when exercising your voting rights in writing (postal mail), it shall be deemed that you indicated your approval.
- (2) If you exercise your voting rights in duplicate both via the Internet, etc. and in writing (postal mail), the vote via the Internet, etc. shall be deemed effective, regardless of the order in which the votes are received.
- (3) If you exercise your voting rights more than once via the Internet, etc., only the last vote shall be deemed effective.
- (4) If you exercise your voting rights by proxy, one other shareholder with voting rights may attend the meeting as a proxy.

- For those attending the meeting, please present the voting form at the reception desk on arrival at the meeting. Please bring this Notice of the Ordinary General Meeting of Shareholders with you.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's aforementioned website and the TSE website.
- For this General Meeting of Shareholders, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of relevant laws and regulations and the Company's Articles of Incorporation, the following items are not provided in the paper-based documents we have delivered.
 - (i) Status of Share Acquisition Rights, Status of Accounting Auditor and System to Ensure Properness of Operations of the Company and Operational Status of the System in the Business Report
 - (ii) Consolidated Statement of Changes in Net Assets and Notes to Consolidated Financial Statements of in the Consolidated Financial Statements
 - (iii) Non-consolidated Statement of Changes in Net Assets and Notes to Non-consolidated Financial Statements in the Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements included in the paper-based documents constitute a part of the documents that were audited by the Accounting Auditor in preparing the Accounting Audit Report and by the Audit and Supervisory Committee in preparing the Audit Report.

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

- (1) The objectives in the current Articles of Incorporation will be modified to suit the current contents of our business, and new business objectives will be added to accommodate future business expansion.
- (2) The Company proposes to add to the current Articles of Incorporation that it may appoint new Senior Managing Executive Officers as Directors with special titles in order to build a management structure that can respond quickly to changes in the business environment and to further strengthen and enhance the management foundation.
- (3) The Company proposes to revise and standardize some terms and expressions and make other necessary amendments to the current Articles of Incorporation overall in order to clarify the provisions, ensure consistency, etc. Please note that these amendments are formal changes and are not changes to the contents of the Articles of Incorporation.

2. Details of the amendments

The details of amendments are as follows.

(Underlined parts indicate the parts which are changed.)

Current Articles of Incorporation	Proposed amendments
(Objectives) Article 2 The objectives of the Company are to carry out the following business. (1) - (19) (Omitted) (20) Worker placement business associated with design and construction work for roofing construction (21) - (23) (Omitted) (24) Development, design, manufacturing, construction work, sale, leasing, rental, repair and transportation in relation to architectural materials, building machinery, farming materials (tools and equipment for vegetable and fruit horticulture using polyvinyl-sheet houses) agricultural machinery, and agricultural facilities, and consulting services for such activities. (25) Production, processing, logistics and sale of agricultural produce, and consulting services for such activities. (26) - (28) (Omitted) (29) <u>Sale</u> and purchase, lease, agency and management of real estate (30) <u>Manufacture, sales, buying/selling of used products, related operating instruction, and training for personal computers, gaming devices, and related peripheral devices, etc.</u> (31) <u>Manufacture, sales, buying/selling of used products, and import/export of computers, music, video, communications, and other software and peripheral devices</u> (32) Worker placement business	(Objectives) Article 2 The objectives of the Company are to carry out the following business. (1) - (19) (Unchanged) (20) Worker placement business associated with design and construction work for roofing construction (Change in Japanese only; English unchanged) (21) - (23) (Unchanged) (24) Development, design, manufacturing, construction work, sale, leasing, rental, repair and transportation in relation to architectural materials, building machinery, farming materials (tools and equipment for vegetable and fruit horticulture using polyvinyl-sheet houses) agricultural machinery, and agricultural facilities, and consulting services for such activities. (Change in Japanese only; English unchanged) (25) Production, processing, logistics and sale of agricultural produce, and consulting services for such activities. (Change in Japanese only; English unchanged) (26) - (28) (Unchanged) (29) <u>Ownership, sale</u> and purchase, lease, agency and management of real estate (30) <u>Sale and purchase, agency, sale on consignment, lease, rental, repair and import/export of new and used goods</u> (31) <u>Mail-order business</u> (32) (Unchanged)

Current Articles of Incorporation	Proposed amendments
<p><u>(33) Contracted sales of gift certificates; rail passes; boarding tickets for buses, taxis, boats, and other vehicles; tickets for movies, theater performances, and concerts; etc.</u></p> <p>(34) Acquisition, ownership, and sale of stocks, bonds, and other securities, <u>as well as real estate</u></p>	<p>(Deleted)</p> <p>(33) Acquisition, ownership, and sale of stocks, bonds, and other securities</p>
<p><u>(35) Sales, leasing, rental, repair, and buying/selling of used products for miscellaneous daily goods, home electrical products, fishing gear, sports supplies, etc.</u></p>	<p>(Deleted)</p>
<p><u>(36) Sales, leasing, rental, repair, and buying/selling of used products for automobiles, land transport vehicles, etc.</u></p>	<p>(Deleted)</p>
<p>(37) - (39) (Omitted)</p>	<p>(34) - (36) (Unchanged)</p>
<p>(40) Warehousing business, packaging business, and contracted cargo handling business (Newly established)</p>	<p>(37) Warehousing business, packaging business, contracted cargo handling business, and <u>freight forwarding business</u></p>
<p>(Newly established)</p>	<p><u>(38) Planning, design, development, production, buying/selling, lease, maintenance, management and import/export of computer systems, software and digital content</u></p>
<p>(Newly established)</p>	<p><u>(39) Establishment and operation of electronic commerce and electronic commerce sites</u></p>
<p>(Newly established)</p>	<p><u>(40) Collections agency business</u></p>
<p>(Newly established)</p>	<p><u>(41) Electronic payment, etc. agency business</u></p>
<p>(Newly established)</p>	<p><u>(42) All operations related to business for funds transfer and issue of means for advance payment in accordance with laws related to funds settlement, etc.</u></p>
<p>(Newly established)</p>	<p><u>(43) Acquisition, management, and operation of copyrights, neighboring rights, and industrial property rights</u></p>
<p>(Newly established)</p>	<p>(44) (Unchanged)</p>
<p>(41) All business ancillary or related to each of the above</p>	<p>(44) (Unchanged)</p>
<p>(Representative Directors and Directors With Special Titles)</p>	<p>(Representative Directors and Directors With Special Titles)</p>
<p>Article 23</p>	<p>(Change in Japanese only; English unchanged)</p>
<p>1. The Company <u>shall</u> appoint Representative <u>Director(s)</u> by resolution of the Board of Directors.</p>	<p>Article 23</p>
<p>2. (Omitted)</p>	<p>1. The Company <u>may</u> appoint <u>one or more</u> Representative <u>Directors</u> by resolution of the Board of Directors.</p>
<p>3. The Board of Directors may appoint, by its resolution, one <u>Director and President from among the Directors (excluding Directors who are Audit and Supervisory Committee Members), and as necessary one Director and Chairman and one or a small number of Directors and Executive Vice Presidents and Executive Directors</u> from among the Directors (excluding Directors who are Audit and Supervisory Committee Members).</p>	<p>2. (Unchanged)</p>
<p>(excluding Directors who are Audit and Supervisory Committee Members).</p>	<p>3. The Board of Directors may appoint, by its resolution, one <u>Chairman, one President and one or a small number of Executive Vice Presidents, Senior Managing Executive Officers and Managing Executive Officers</u> from among the Directors (excluding Directors who are Audit and Supervisory Committee Members).</p>

Proposal No. 2 Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine Directors (excluding the Directors who are members of the Audit and Supervisory Committee; applicable to the rest of this proposal) will expire at the conclusion of this meeting. Therefore, the Company proposes the election of nine Directors.

With respect to this proposal, the Audit and Supervisory Committee of the Company has judged that all of the candidates for Director are suitable.

The candidates for Director are as follows:

Candidate No.	Name	Position and responsibility in the Company
1	<u>Reelection</u> Kazumasa Takamiya	Representative Director, President and Chairman
2	<u>Reelection</u> Akiyoshi Takamiya	Representative Director and Executive Vice President Division General Manager of Takamiya Lab. Division
3	<u>Reelection</u> Tsutomu Abe	Director and Senior Managing Executive Officer
4	<u>Reelection</u> Hideki Yasuda	Director and Managing Executive Officer Division General Manager of Corporate Strategy Division Deputy Division General Manager of Takamiya Lab. Division Supervisor of Overseas Business Division and Logistics Department Preparation Office
5	<u>Reelection</u> Yuki Mukaiyama	Director and Executive Officer Division General Manager of Manufacturing Division Deputy Division General Manager of Takamiya Lab. Division
6	<u>Reelection</u> Tomoya Tatsumi	Director and Executive Officer Division General Manager of Business Management Division Deputy Division General Manager of Takamiya Lab. Division
7	<u>Reelection</u> Kazunori Kawakami	Director and Executive Officer Division General Manager of Sales & Marketing Division Deputy Division General Manager of Takamiya Lab. Division Regional Manager of Sales & Marketing Division General Manager of Scaffolding Construction Department General Manager of Sales Force Department
8	<u>Reelection</u> <u>Outside</u> <u>Independent</u> Kouji Shimokawa	Outside Director
9	<u>Reelection</u> <u>Outside</u> <u>Independent</u> Noboru Furuichi	Outside Director

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Kazumasa Takamiya (August 18, 1966) <u>Reelection</u>	<p>Mar. 1992 Joined the Company</p> <p>Nov. 1995 Director and General Manager of Build Techno Rental Department</p> <p>June 1997 Executive Director and Division General Manager of Build Techno Rental Division</p> <p>June 2000 Director and Executive Vice President</p> <p>Jan. 2001 Representative Director and Executive Vice President</p> <p>June 2002 President and Representative Director</p> <p>June 2017 Representative Director, President and Chairman (current position)</p> <p>June 2019 Supervisor of Scaffolding Management Division (current position)</p> <p>Apr. 2021 Supervisor of Product Development Division (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	1,350,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Kazumasa Takamiya has held important posts as stated above, has deep knowledge and strong leadership related to corporate management, and has been leading the Group. Accordingly, the Company has nominated him as a candidate for Director.</p>			
2	Akiyoshi Takamiya (February 7, 1969) <u>Reelection</u>	<p>Mar. 1995 Joined the Company</p> <p>June 1997 Director and General Manager of Standby Multimedia Business Department and Retail Marketing Department</p> <p>Apr. 1998 Resigned from position of Director</p> <p>June 2000 Director and Senior General Manager of Management Division</p> <p>June 2001 Executive Director, General Manager of Finance Department and Supervisor of Management Division</p> <p>June 2005 Executive Vice President, Executive Officer and Supervisor of Administrative Division</p> <p>Apr. 2006 Representative Director and Executive Vice President</p> <p>Apr. 2012 Representative Director and President of Hory Corporation</p> <p>June 2012 Director and Executive Vice President of the Company</p> <p>June 2016 Representative Director and Executive Vice President (current position)</p> <p>Apr. 2019 Supervisor of Product Development Division (current position)</p> <p>May 2020 President and Representative Director of TOTAL TOSHISEIBI Co., Ltd.</p> <p>Apr. 2021 Supervisor of Scaffolding Management Division of the Company (current position)</p> <p>Apr. 2022 Division General Manager of Takamiya Lab. Division (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	1,288,984 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Akiyoshi Takamiya has held important posts as stated above, and is well versed in overall operations, with a focus in the sales & marketing division, and management. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p style="text-align: center;">Tsutomu Abe (September 27, 1966) <u>Reelection</u></p>	<p>Mar. 1991 Joined the Company</p> <p>June 2005 Executive Officer and General Manager of Sales & Marketing Department II, Sales & Marketing Division</p> <p>Oct. 2008 Representative Director and President of AOMORI ATOM Co., Ltd.</p> <p>Feb. 2010 Executive Officer and Division General Manager of Sales & Marketing Division of the Company</p> <p>June 2010 Director (current position)</p> <p>May 2013 Director of HIRAMATSU Co., Ltd.</p> <p>Apr. 2014 Director of ASAHI KOUGYOU Co., Ltd. (currently TOTAL TOSHISEIBI Co., Ltd.)</p> <p>May 2021 Representative Director and Chairman of AOMORI ATOM Co., Ltd. (current position)</p> <p>Apr. 2022 Senior Managing Executive Officer of the Company (current position)</p> <p>(Significant concurrent positions outside the Company) Representative Director and Chairman of AOMORI ATOM Co., Ltd.</p>	156,540 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Tsutomu Abe has held important posts as stated above, and has abundant experience in the construction temporary material industry and deep knowledge related to sales & marketing overall. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Hideki Yasuda (August 2, 1967) <u>Reelection</u>	<p>Mar. 1990 Joined the Company</p> <p>Apr. 2008 Executive Officer and General Manager of Finance & Accounting Department</p> <p>Feb. 2010 Executive Officer and General Manager of Corporate Planning Department</p> <p>May 2011 Corporate Auditor of IWATA Co., Ltd. (current position)</p> <p>May 2011 Corporate Auditor of HIRAMATSU Co., Ltd. (current position)</p> <p>June 2011 Director of the Company (current position)</p> <p>June 2015 Managing Executive Officer and General Manager of Corporate Planning Department of the Company</p> <p>Apr. 2017 Managing Executive Officer and Division General Manager of Business Management Division</p> <p>Apr. 2021 Managing Executive Officer and Division General Manager of Corporate Strategy Division (current position)</p> <p>Apr. 2022 Deputy Division General Manager of Takamiya Lab. Division and Supervisor of Logistics Department Preparation Office (current position)</p> <p>Sep. 2022 Division General Manager of Overseas Business Division of the Company</p> <p>Oct. 2022 Director of DIMENSION-ALL INC. (current position)</p> <p>Apr. 2023 Supervisor of Overseas Business Division (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	95,200 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Hideki Yasuda has held important posts as stated above, and has abundant experience and deep knowledge in the administrative division, with a focus in corporate planning, finance and accounting, as well as the ability to carry out planning. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Yuki Mukaiyama (February 2, 1970) <u>Reelection</u>	<p>Mar. 1993 Joined the Company</p> <p>Apr. 2013 Executive Officer and General Manager of Business Development Department</p> <p>Apr. 2015 Executive Officer and Division General Manager of Business Development Division of the Company</p> <p>June 2015 Director (current position)</p> <p>June 2016 Administrative Officer of Hory Korea Co., Ltd. (current position)</p> <p>Jan. 2018 Representative Director and President of Cadian Co., Ltd.</p> <p>Apr. 2019 Executive Officer and Division General Manager of Overseas Business Division of the Company</p> <p> Supervisor of Business Development Division and Global Procurement Division</p> <p>Apr. 2020 Executive Officer and Supervisor of Overseas Business Division and Business Development Division</p> <p> Executive Officer and Supervisor of Global Procurement Division</p> <p>Apr. 2021 Executive Officer and Division General Manager of Manufacturing Division (current position)</p> <p>Apr. 2022 Deputy Division General Manager of Takamiya Lab. Division (current position)</p> <p>June 2022 Division General Manager of Global Procurement Division</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	50,300 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Yuki Mukaiyama has held important posts as stated above, has abundant overseas management experience due to him working as representative at an overseas subsidiary, and is well versed in new business development. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Tomoya Tatsumi (November 3, 1971) <u>Reelection</u>	July 1995 Joined the Company June 2013 General Manager of Finance & Accounting Department Mar. 2016 Director of IWATA Co., Ltd. (current position) Apr. 2017 Executive Officer of the Company June 2017 Corporate Auditor of Hory Korea Co., Ltd (current position) Jan. 2018 Corporate Auditor of Cadian Co., Ltd. (current position) May 2018 Corporate Auditor of Nakaya Kizai Co., Ltd. (current position) May 2019 Corporate Auditor of TOTAL TOSHISEIBI Co., Ltd. (current position) Corporate Auditor of AOMORI ATOM Co., Ltd. (current position) May 2020 Corporate Auditor of ECO-TRY Co., Ltd. (current position) Apr. 2021 Senior Executive Officer and Division General Manager of Business Management Division of the Company June 2021 Director, Executive Officer and Division General Manager of Business Management Division (current position) Apr. 2022 Deputy Division General Manager of Takamiya Lab. Division (current position) May 2022 Corporate Auditor of Yame Kaisei Co., Ltd. (current position) (Significant concurrent positions outside the Company) –	47,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Tomoya Tatsumi has held important posts as stated above, and has abundant experience in finance and accounting, auditing subsidiaries, etc. He possesses sufficient qualifications to further strengthen governance and realize the expansion of the functions of the administrative division going forward. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	<p style="text-align: center;">Kazunori Kawakami (June 6, 1967) Reelection</p>	<p>Apr. 1990 Joined the Company</p> <p>Apr. 2005 General Manager of Tokyo Branch</p> <p>June 2005 Executive Officer and General Manager of Tokyo Branch</p> <p>Feb. 2010 Executive Officer and General Manager of Scaffolding Construction Department</p> <p>May 2013 President and Representative Director of ECO-TRY Co., Ltd. (current position)</p> <p>Apr. 2016 Senior Executive Officer, Deputy Division General Manager of Sales & Marketing Division and General Manager of Scaffolding Construction Department Administrative Officer of Hory Korea Co., Ltd. (current position)</p> <p>Apr. 2021 Senior Executive Officer, Regional Manager of Sales & Marketing Division, General Manager of Scaffolding Construction Department and General Manager of Tokyo Branch</p> <p>Apr. 2022 Division General Manager of Sales & Marketing Division and Deputy Division General Manager of Takamiya Lab. Division (current position)</p> <p>May 2022 Director of AOMORI ATOM Co., Ltd. (current position) Director of HIRAMATSU Co., Ltd. (current position) Director of Nakaya Kizai Co., Ltd. (current position)</p> <p>June 2022 Director and Executive Officer, Division General Manager of Sales & Marketing Division and Deputy Division General Manager of Takamiya Lab. Division, Regional Manager of Sales & Marketing Division, General Manager of Scaffolding Construction Department and General Manager of Tokyo Branch of the Company</p> <p>Oct. 2022 Director of TOTAL TOSHISEIBI Co., Ltd. (current position)</p> <p>Apr. 2023 Director and Executive Officer, Regional Manager of Sales & Marketing Division, General Manager of Scaffolding Construction Department and General Manager of Sales Force Department of the Company (current position)</p> <p>(Significant concurrent positions outside the Company) President and Representative Director of ECO-TRY Co., Ltd.</p>	70,920 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Kazunori Kawakami has held important posts as stated above, and has abundant experience in the construction temporary material industry and deep knowledge related to sales & marketing overall. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Kouji Shimokawa (March 29, 1962) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Apr. 1985 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) Aug. 1996 Established Shimokawa Accounting Office (currently Shimokawa & Partners Accounting Corporation) Feb. 2002 Representative Director of Shimokawa Accounting Office (currently Shimokawa & Partners Accounting Corporation) June 2002 Corporate Auditor of the Company June 2005 Director (current position) Dec. 2005 President of GLOBAL CORPORATE CONSULTING, INC. Apr. 2007 President of GLOBAL HUMAN COMMUNICATIONS, INC. Apr. 2016 Representative Partner of Shimokawa & Partners Accounting Corporation (current position) Sep. 2017 Chairman of the Board of GLOBAL CORPORATE CONSULTING, INC. (current position) June 2018 Director of Mitsuboshi Co., Ltd. (Significant concurrent positions outside the Company) Representative Partner of Shimokawa & Partners Accounting Corporation	131,060 shares
<p>Reasons for nomination as a candidate for outside Director and expected roles</p> <p>Kouji Shimokawa is certified as a tax accountant, and the Company hopes to utilize his abundant experience and deep knowledge gained from engaging in business accounting operations over many years in the management of the Company. Accordingly, the Company has nominated him as a candidate for outside Director. In addition, if Mr. Shimokawa is elected, the Company plans for him to be involved in selecting candidates for the Company's officers and determining remuneration, etc. of officers from an objective and neutral standpoint as the chairperson of the Nomination and Compensation Committee.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
9	Noboru Furuichi (February 16, 1949) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1972 Joined New Japan Securities (currently Mizuho Securities Co., Ltd.)</p> <p>May 1997 General Manager of Corporate Planning Department</p> <p>Apr. 2000 Executive Officer and General Manager of Fukuoka Branch</p> <p>May 2002 Managing Executive Officer in charge of Investment Banking Department I, II</p> <p>Apr. 2005 Senior Managing Executive Officer, General Manager of Osaka Corporation Division and in charge of West Japan IB Sales Department</p> <p>May 2007 Representative Director and President of Shinko Investment Co., Ltd.</p> <p>Feb. 2008 Representative Director and President of Neostella Capital Co., Ltd.</p> <p>June 2009 Advisor of Shinko Securities Business Services Co., Ltd.</p> <p>June 2010 Audit & Supervisory Board Member of NICHIA STEEL WORKS, LTD.</p> <p>June 2017 Director of the Company (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	7,200 shares
<p>Reasons for nomination as a candidate for outside Director and expected roles</p> <p>Noboru Furuichi has been in charge of a wide range of financial advisory operations over many years at securities companies, has a high level of ability in making management decisions, and the Company hopes to utilize his abundant experience and knowledge in the management of the Company. Accordingly, the Company has nominated him as a candidate for outside Director. In addition, if Mr. Furuichi is elected, the Company plans for him to be involved in selecting candidates for the Company's officers and determining remuneration, etc. of officers from an objective and neutral standpoint as a member of the Nomination and Compensation Committee.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Kouji Shimokawa and Noboru Furuichi are candidates for outside Director.
 3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Kouji Shimokawa and Noboru Furuichi have been appointed as independent officers as provided for by the aforementioned exchange. If their reelection is approved, the Company plans for their appointment as independent officers to continue.
 4. Kouji Shimokawa is currently an outside Director of the Company, and the term of office of Mr. Shimokawa will be 18 years at the conclusion of this meeting. Moreover, Mr. Shimokawa has served as Corporate Auditor of the Company in the past.
 5. Noboru Furuichi is currently an outside Director of the Company, and the term of office of Mr. Furuichi will be six years at the conclusion of this meeting.
 6. The Company has entered into an agreement with Kouji Shimokawa and Noboru Furuichi to limit their liability under Article 423, paragraph (1) of the Companies Act, pursuant to Article 427, paragraph (1) of the same Act. The limit amount of the liability for compensation under said contract is determined to be the minimum liability amount stipulated in Article 425, paragraph (1), of the Companies Act. If Mr. Shimokawa and Mr. Furuichi are reelected, the Company intends to continue said contract with each of them.
 7. The Company has entered into a directors and officers liability insurance policy, which is regulated under Article 430-3, paragraph (1), of the Companies Act, with an insurance company. The scope of insureds under said insurance policy includes Directors (including outside Directors), and the insureds do not bear any of the premiums. The insurance policy covers an insured's losses and such costs as related litigation expenses incurred from claims for damages arising from unreasonable acts performed based on their position. However, as a measure to ensure that the proper execution of duties of officers, etc. is not impaired, losses such as those resulting from bribery and other criminal acts and those incurred by officers themselves who intentionally committed illegal acts are not covered. If each candidate is elected and assumes the office as Director, each candidate will be included as an insured in the policy. The scope of insureds will be updated to Directors (including outside Directors). Moreover, the Company intends to renew the policy when the next renewal is due.

Reference

Board of Directors System

The Company shall identify the capabilities required in order to carry out its corporate strategies and create a Director skills matrix. It shall give comprehensive consideration to a balance of the knowledge, experience, and abilities required for the Board of Directors to effectively fulfill its functions and responsibilities.

The expertise and experience of each Company Director is as follows.

Name	Corporate management	Sales	Engineering and manufacturing	Global operations	Finance and accounting	Legal affairs and risk management	Experience in other industries	DX	Sustainability
Kazumasa Takamiya Representative Director, President and Chairman	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Akiyoshi Takamiya Representative Director and Executive Vice President	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>				<input type="radio"/>	<input type="radio"/>	
Tsutomu Abe Director and Senior Managing Executive Officer		<input type="radio"/>	<input type="radio"/>						
Hideki Yasuda Director and Managing Executive Officer Division General Manager of Corporate Strategy Division				<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
Yuki Mukaiyama Director and Executive Officer, Division General Manager of Manufacturing Division		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>			<input type="radio"/>		
Tomoya Tatsumi Director and Executive Officer, Division General Manager of Business Management Division					<input type="radio"/>	<input type="radio"/>			<input type="radio"/>
Kazunori Kawakami Director and Executive Officer, Division General Manager of Sales & Marketing Division		<input type="radio"/>	<input type="radio"/>						
Kouji Shimokawa Outside Director	<input type="radio"/>				<input type="radio"/>		<input type="radio"/>		<input type="radio"/>
Noboru Furuichi Outside Director	<input type="radio"/>	<input type="radio"/>					<input type="radio"/>		<input type="radio"/>
Yasushi Shimizu Director (Full-time Audit and Supervisory Committee Member)					<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	
Yoshihiro Sakatani Outside Director (Audit and Supervisory Committee Member)					<input type="radio"/>		<input type="radio"/>		<input type="radio"/>
Teiji Joko Outside Director (Audit and Supervisory Committee Member)	<input type="radio"/>					<input type="radio"/>	<input type="radio"/>		<input type="radio"/>
Sachie Kato Outside Director (Audit and Supervisory Committee Member)	<input type="radio"/>					<input type="radio"/>	<input type="radio"/>		<input type="radio"/>