



May 15, 2023

Listed company name: Shinko Shoji Co., Ltd.  
Representative: Tatsuya Ogawa,  
President and Representative Director  
(Code No.: 8141, Tokyo Stock  
Exchange Prime Market)  
Contact: Shuji Isshiki, Director  
(Telephone: +81-3-6361-8111)

## Notice Concerning Review of the Medium-term Management Plan

Shinko Shoji Co., Ltd. (the “Company”) hereby notifies that it reviewed the Medium-term Management Plan (from the fiscal year ended March 31, 2023 to the fiscal year ending March 31, 2025) announced on May 16, 2022 and has formulated a new Medium-term Management Plan for the three-year period from the fiscal year ending March 31, 2024 to the fiscal year ending March 31, 2026.

### 1. Reasons for the review

In the fiscal year ended March 31, 2023, the Group achieved favorable results in the main fields of businesses related to industrial products, automotive electronic products, and OA products, with net sales of 179.0 billion yen, profit of 4.7 billion yen and ROE of 9.1%. Of the numerical targets for the last fiscal year (ending March 31, 2025) of the current Medium-term Management Plan, which are 180.0 billion yen for net sales, 3.7 billion yen for profit, and 7.0% for ROE, net income and ROE exceeded their numerical targets.

Therefore, considering the financial results forecast for the fiscal year ending March 31, 2024, the future outlook of the business environment, etc., the Company carefully examined the content of the current Medium-term Management Plan and has decided to review it.

### 2. Period of the plan (after review)

Fiscal year ending March 31, 2024 to fiscal year ending March 31, 2026 (for three years)

### 3. Important management indicators (after review)

	Fiscal year ending March 31, 2026
Net sales	200.0 billion yen
Profit	5.0 billion yen
ROE	9.0% or higher

#### 4. Shareholder return policy

The Company does not conduct a review of its shareholder return policy. Its basic policy is to distribute dividends to shareholders with a target consolidated payout ratio of 50% in consideration of the balance between stable and continuous distribution of dividends to shareholders and investment in the growth strategy.

The Company will consider flexible acquisition of treasury stock with comprehensive consideration of the market environment, financial situation, etc.