

This document is an English translation of a document that was originally prepared in the Japanese language and is provided for convenience purposes only. The Company makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall control. This document is not intended and should not be construed as an inducement to purchase or sell stock in the Company. The Company assumes no responsibility for any direct, indirect or other forms of damages arising from or relating to the translation.

Securities code: 4839

Date of sending by postal mail: June 2, 2023

Start date of electronic provision measures: May 31, 2023

To our shareholders:

Akira Tanaka,
Representative Director, President & CEO
WOWOW INC.
5-2-20 Akasaka, Minato-ku, Tokyo 107-6121,
Japan

Notice of the 39th Ordinary General Meeting of Shareholders

We would like to thank our shareholders for their continued support of WOWOW INC. (the “Company”).

We hereby notify you that the 39th Ordinary General Meeting of Shareholders of the Company will be held as indicated below. This notice contains information about the status of the Company’s business and proposals for the General Meeting of Shareholders. Please be sure to familiarize yourself with the contents herein.

WOWOW made it possible for people to subscribe to WOWOW if they have internet access, without the need for a digital satellite broadcasting (BS) system. Must-see sports and original drama series are available on “WOWOW On-Demand” and can be easily viewed anytime, anywhere.

In addition, our 4K channel “WOWOW 4K” allows viewers to enjoy high image quality on large screens. Customers can enjoy WOWOW entertainment on TVs or smartphones according to their lifestyle.

Going forward, WOWOW will listen to customer feedback and offer content with exclusive originality for customers to be surprised, feel empathy, discover, be moved, support, and experience in order to continue to be a brand trusted by all customers.

Please look forward to a brighter future for WOWOW as we continue to change.

1. Date and Time: Wednesday, June 21, 2023, at 10:00 a.m. (JST)

2. Venue: Cosmos Hall, 3F, Toshi Center Hotel Tokyo
2-4-1 Hirakawa-cho, Chiyoda-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements, and the results of the audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 39th fiscal year (from April 1, 2022 to March 31, 2023)

2. The Non-consolidated Financial Statements for the 39th fiscal year (from April 1, 2022 to March 31, 2023)

Matter to be resolved:

- Proposal:** Election of Eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members)

4. Electronic Provision Measures Matters

In convening the meeting, the Company has taken measures to provide information that constitutes the contents of the reference documents for the General Meeting of Shareholders, etc. in electronic format (electronic provision measures matters), and they are posted on each of the websites below. Please access and check them there.

[The Company's website]

<https://corporate.wowow.co.jp/ir/stock/meeting/> (in Japanese)

[Website for posting materials for the General Meeting of Shareholders]

<https://d.sokai.jp/4839/teiji/> (in Japanese)

[Website of the Tokyo Stock Exchange (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

Please access the website of the Tokyo Stock Exchange above, enter the issue name "WOWOW" or securities code "4839," click "Search," click "Basic information," and select "Documents for public inspection/PR information." Then, please review the section "Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting" under "Filed information available for public inspection."

5. Matters Resolved for This Convocation

- (1) Among the electronic provision measures matters, in accordance with the provisions stipulated in laws and regulations and Article 18 of the Company's Articles of Incorporation, the following matters are not provided in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents.

(i) The following matters in the Business Report

- The Contents of the Resolution on Establishment of a System to Ensure the Appropriateness of Business Activities and Overview of the Operating Status

- The Basic Policy Regarding Control of the Company

(ii) The Tables of Explanatory Notes to Consolidated Financial Statements

(iii) The Tables of Explanatory Notes to Non-consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements written in the documents above are parts of the documents within the scope audited by the Accounting Auditors for the preparation of the Accounting Audit Reports and by the Audit and Supervisory Committee for the preparation of the Audit Report.

- (2) If there is no indication of your vote for or against a proposal on the Voting Form, it shall be deemed as an indication of approval.
- (3) If voting rights are exercised both by mail and by electromagnetic means (the Internet, etc.), the exercise by electromagnetic means (the Internet, etc.) will be upheld as the valid exercise of voting rights, regardless of the day it is received.
In addition, if voting rights are exercised more than once by electromagnetic means (the Internet, etc.), the latest exercise will be upheld as the valid exercise of the voting rights.
- (4) If you plan to exercise your voting rights in a non-uniform way, please inform the Company of this intention with the reason at least three days prior to the date of the meeting.

[Notice to shareholders]

● **Enforcement of the system for electronic provision of materials for the General Meetings of Shareholders**

Since the revised provisions regarding the system for electronic provision provided for in the Companies Act have been enforced, the Company has changed the materials for the General Meetings of Shareholders (the reference documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements and Audit Reports) which were previously delivered as paper-based documents so that they are to be provided by posting them on the website. You are kindly requested to check them by accessing each of the websites above.

With respect to the meeting, it has been decided that the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, are to be uniformly delivered to all of the shareholders regardless of whether they were requested or not. Please review them additionally.

- You are kindly requested to present the Voting Form sent out with this Notice to the receptionist when you attend the meeting. Please bring this Notice with you in order to save resources.
- If you will exercise your voting rights by proxy, only one proxy to other shareholders with voting rights can attend the General Meeting of Shareholders. Please note that it is required to submit a document evidencing the authority of the proxy.
- If any changes have been made to electronic provision measures matters, a notice with the original and amended matters will be posted on each of the websites above.
- **Cancellation of sending the “Notice of the Resolution of Ordinary General Meeting of Shareholders” by postal mail**
The Company had previously sent the “Notice of the Resolution of Ordinary General Meeting of Shareholders” (hereinafter “Notice of the Resolution”) to shareholders in order to provide notice of the results of resolutions after the close of the Ordinary General Meeting of Shareholders. However, since the meeting, the sending of the Notice of the Resolution by postal mail will be cancelled, and it will be provided on the Company’s website (<https://corporate.wowow.co.jp/ir/stock/meeting/>) (in Japanese).

[Request and guidance for shareholders]

- We ask that shareholders carefully consider their attendance on the day of the meeting by verifying the state of COVID-19 infections and their own health conditions. We also ask shareholders to bring a mask in case we may request they put it on depending on the state of the pandemic at the time the meeting is held. We strongly encourage you to exercise your voting rights in writing (by postal mail) or through the Internet instead of attending.
- We plan to provide a livestream of the meeting and accept questions in advance via the Internet exclusively for our shareholders.
- Depending on the status of COVID-19 infections going forward, we may change the venue or other details of our activities at the venue on the day of the meeting. Please check the Company’s website for updates (<https://corporate.wowow.co.jp>) (in Japanese).
- **There are no plans to distribute souvenirs at the meeting.**
- The Shareholders’ Reception has been cancelled again this year, as it was last year. We greatly appreciate your understanding.