



May 15, 2023

Listed company name: Shinko Shoji Co., Ltd.
Representative: Tatsuya Ogawa,
President and Representative Director
(Code No.: 8141, Tokyo Stock
Exchange Prime Market)
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Notice Concerning Differences between Full-year Consolidated Financial Results Forecast and Actual Results and Revision to Year-end Dividend Forecast (Dividend Increase)

Shinko Shoji Co., Ltd. (the “Company”) hereby notifies that differences arose between the full-year consolidated financial results forecast announced on October 31, 2022 and the actual results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023) as follows.

The Company also notifies that at the Board of Directors’ meeting held on May 15, 2023, the year-end dividend forecast for the fiscal year ended March 31, 2023 announced on October 31, 2022 were revised as follows.

1. Differences between the full-year consolidated financial results forecast and the actual results for the fiscal year ended March 31, 2023

Differences between the full-year consolidated financial results forecast and the actual results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net earnings per share
Forecasts announced previously (A)	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
	170,000	5,600	5,600	3,900	111.73
Actual results(B)	179,076	7,128	6,841	4,706	137.77
Increase/(Decrease) (B-A)	9,076	1,528	1,241	806	
Rate of increase/ decrease (%)	5.3	27.3	22.2	20.7	
(Reference) Results of the previous fiscal year (ended March 31, 2022)	135,205	4,163	4,103	2,821	76.11

Reasons for the differences

The Company achieved favorable results in the main fields of businesses related to industrial products, automotive electronic products, and OA products. As a result, net sales, operating profit, ordinary profit and profit for the fiscal year ended March 31, 2023 exceeded the full-year consolidated financial results forecast announced on October 31, 2022.

2. Revision to the year-end dividend forecast

	Dividend per share		
	End of six months ended September 30, 2022	Year-end	Total
Previous forecasts(announced on October 31, 2022)		29.00 yen	58.00 yen
Forecasts revised this time		40.00 yen	69.00 yen
Results of the current fiscal year	29.00 yen		
(Reference) Results of the previous fiscal year(ended March 31, 2022)	23.00 yen	36.5 yen	59.50 yen

Reasons for the revision

The Company's basic policy is to distribute dividends to shareholders with a target consolidated payout ratio of 50% in consideration of the balance between stable and continuous distribution of dividends to shareholders and investment in the growth strategy.

Therefore, based on the above full-year consolidated financial results, the Company revised the year-end dividend to 40 yen per share, an increase of 11 yen from the previous forecast of 29 yen per share. Accordingly, the annual dividend will be 69 yen per share, including the dividend of 29 yen at the end of the second quarter, and the consolidated payout ratio will be 50.1%.